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# Kosovars' Plight 'Extremely Grave,' NATO Says

# **Growth Signals Asian Recovery**

Forecasts Exceeded, IMF Says

SINGAPORE - Economic growth in South Korea this year may exceed the 2 percent forecast by the International Monetary Fund just two months ago, the agency's top Asian official said Friday, and Thailand and Malaysia also appear headed for stronger growth than

The assessment by Hubert Neiss, the IMF director for Asia and the Pacific, is the latest indication that the economic crisis that sent financial markets numbling

The U.S. jobless rate hits a 29-year low. Page 9.

around the world beginning in July 1997 has finally

begun to bottom out in many parts of Asia.

Throughout the region, Mr. Neiss said, "the decisive event is that during the course of the year, production bits bottom and turns around." But he added that Asian recovery would be slow and would rely on a revival of domestic demand and further re-organization of troubled

companies and their debts. In South Korea, it is possible that "the recovery is even a hit steeper" this year than expected, Mr. Neiss said, adding that the economy may expand 4 percent or more

In another sign of Asian economic resurgence, demand for business executives who earn more than \$150,000 per year is rising across the region, with an 8. percent increase in the fourth quarter from the third, according to the executive search company Korn/Ferry

The increased demand for senior executives in the industrial field may be an indication that the Asian economies have hit bottom and that recruitment for executives should no longer be held back," according to a report by the company.

Windle Priem, the president and chief executive of region's ability to bounce back to full strength. Several Asian economies are reporting their worst recession in a generation. In Hong Kong, the 6 percent

See ECONOMY, Page 12

# Stranded Refugees Fight for Bread Macedonia and Albania Struggle to Deal With Border Nightmare

Kosovar refugees struggling to squeeze into a truck on Friday in the northern Albanian border town of Kukes,

BLACE, Macedonia - An endless tide of human misery flooded into Macedonia on Good Friday, and authorities had to send soldiers with Kalashnikov rifles to contain the swelling crowd of ethnic Albanians from Kosovo.

seemed too little and too late for more than 20,000 refugees stranded in a field near the border. Some had spent a third

might there.

When ambulance drivers tried to distribute bread, refugees scrambling for it punched each other and 10 or 20 people fought over a single piece.

fought over a single piece.

Local Albanians and a few government cars also brought bread but it was in short supply.

"Kosovo does not exist any more," said a man in his 50s, shaking with anger. He told Reuters, "We do not oeed Europe to watch us. We want Europe to give us arms to fight the Serbs. It is better to die with a gun at home than to be here like this." Others were fighting for their lives. When the first small camp bospital opened, a steady stream of stretchers headed for it. Many patients arrived unconscious. headed for it. Many patients arrived unconscious.

There appeared to be no organized food delivery and no sign at all of hot food or even tea. When a tank of drinking water arrived, many refogees picked up dirty plastic bottles littering the field to fill them.

No one told the refugees what to do, where they would be

Similar scenes were repeated in Kukes, Albania, as both Albania and Macedonia signaled that they were being overwhelmed. "The situation is absolutely dramatic; it's reaching nightmare proportions," said Judith Kumin, a Geneva-based spokeswoman for the United Nations High Commissioner for Refugees, which says 190,000 people bave fled Kosovo since NATO air strikes began March 24.

With refugees continuing to flood into the northern town of Knkes, the impoverished country looked in danger of being

The Organization for Security and Cooperation in Europe said around 14,000 people had passed through the Morina border crossing between midnight and midday. It said the

See REFUGEES, Page 5

# Clinton's Assessment: **Milosevic Determined** To Rid Land of People

By Brian Knowlton

WASHINGTON - In one of his starkest descriptions of the situation in Kosovo, President Bill Clinton said Friday that the Yugoslav leader, Slobodan Milosevic, wanted to "keep the land of Kosovo and rid it of its people."

He added, "We cannot let that happen with impunity."
In Brussels, NATO declared Friday that the forced flight of ethnic Albanians from Kosovo had produced an "extremely grave" regional crisis across the Balkans and had emptied the Yugoslav province of one-third of its population in the past 12

A quarter of a million other Kosovars bave been uprooted from their homes but remain within the province, NATO

Officials said that allied troops in Macedonia, where an estimated 18,000 displaced Albanian Kosovars arrived in the past day, had been ordered to assist the government there in

helping refugees who are pressing across the border.

"The refugee situation," said Jamie Shea, NATO's civilian spokesman, "is extremely grave and is becoming graver by the hour." He added: "We are facing a crisis in the entire region, with far-reaching consequences. That sentiment was seconded in Geneva by the UN High

More news about the conflict on Pages 2, 4 and 5,

Commissioner for Refugees, Sadako Ogata, who said, "The relief operation is on the verge of being overwhelmed." Mr. Clinton spoke after a briefing with humanitarian advisers, as lines of refugees flooded across Kosovo's bor-

ders, fleeing violence and threats by Serbian forces.

The humanitarian situation in Kosovo. Mr. Clinton said, remained "grave," While vowing to help aid agencies "in every way we can," he called on other countries to help.

Mr. Clinton repeated his warning that the United States would hold Mr. Milosevic responsible for the safety of three U.S. soldiers detained near the border with Maccdonia. He said they had "the status of POWs," a label U.S. officials

Seeking to rebut the suggestions that the overwhelming NATO air strikes against Yugoslav targets might have prompted Mr. Milosevic to escalate a campaign of violence and expulsions against ethnic Albanians. Mr. Clinton said that reports passed on hy humanitarian agencies contradicted the

"The refugees coming out strongly support the action that NATO has taken," Mr. Clintoo said after a meeting with advisers on bumanitarian issues. He said, however, that the alliance would bave to be "patient if we expect to see this mission through.

To make Kosovo safe for the return of ethnic Albanian

See NATO, Page 5

# A Dig Yields Clues To Japan's Origins Light on Jomon Era Instills Pride

By Nicholas D. Kristof New York Times Service

AOMORI, Japan - When he was a boy, Tomihiro Yoshizaki used to dig for arrowheads in some strange mounds of earth outside this city in northern Japan.

Now those mounds have been excavated, resolving crucial mysteries about the ancient hunter-gatherers who lived here 5,000 years ago. Just one mystery remains: To what extent are Mr. Yoshizaki and other modern Japanese descended from those ancient people?

The origins of the Japanese people remain a much-debated. puzzle, but part of the puzzle is being pieced together here on the vast archeological site near Aomori, about 600 kilometers

45, had long known about the mounds and the artifacts. But 45, had long known about the mounts and its surveyors pre-they were investigated only in 1992, when surveyors pre-paring to build a baseball stadium uncovered evidence that paring to build a baseball stadium uncovered evidence that this was once a village of the Jomon people, who lived in Japan from 10,000 B.C. to about 300 B.C. Now the site is perhaps the most important archeological dig in Japan. attracting a half-million tourists a year and sheddiog new light on prehistoric life here. Moreover, even after filling 40,000 boxes of material, archeologists say that

they have at least 15 more years' work before they complete their investigations here. "The city of Aomori had very little history," Mr. Yoshizaki mused. "But now, all of a sudden, we have a great deal.

of history, and we're very prood of it." The excavations have aroused enormous interest in Japan, where archeology is a national craze. Japan spends more than \$1 billion annually in public funds to excavate some 13,000 sites each year, archeology books become best sellers, and leading experts often appear on television.

The issues are in some ways political, as well as archeological, because of the rivalries in East Asia. North Korea claims that it, not Africa, is where humans first appeared. South Koreans believe that it was their emigrants who brought civilization to Japan and that a Korean clan probably founded the Japanese imperial family. Chinese suggest that Xu Fu, an ancient Chinese envoy who was sent to Japan in the third ceotury B.C., became the first Japanese emperor, Jimmu. These theories have not been a big hit in Japan. But the

See JAPAN, Page 4



French airmen loading a missile on a Mirage fighter on Friday at a NATO base in Italy.

# Alarm Over Kosovars Who Didn't Flee

By William Drozdiak and William Branigin Washington Post Service

As Yugoslav troops drove thousands of ethnic Albanians from Kosovo's capital by packing them into railroad cars, international reher officials expressed alarm about the fate of more than 260,000

civilians displaced within the province who are cut off from the outside world. Trains jammed with refugees have arrived at the Macedonian border from Pristina, the Kosovo capital, and many say they were forced to leave at guapoint. But NATO senior officers say that re-

connaissance photographs reveal an even more

harrowing situation in Kosovo for as many as

70,000 ethnic Albanians in Pagarusa Valley, about 50 kilometers (30 miles) southwest of Pristina. Three brigades of Yugoslav government troops bave surrounded the refugees and have been raining artillery shells on them, according to Geoeral Vesley Clark, the NATO commander.

He said in Brussels that one of his most pressing priorities would be to call in air strikes on the nilitary units that are shelling the refugees.

Refugees trapped in Kosovo are facing not only artillery batteries but also cold, hunger and illness. Those who have fled the province have provided chilling accounts of tens of thousands of people stranded in the hills. Some say that government

See KOSOVO, Page 4

# Protectorate Plan Studied Western Troops Would Be Deployed in Kosovo

As Escorts to Help Set Up Independent Entity

By Michael R. Gordon New York Times Service

BRUSSELS - Western officials are discussing a plan under which NATO troops would escort ethnic Albanians back into Kosovo after Serbian forces there have been routed by bombing and would set up a self-governing enclave under allied protection, according to a senior NATO diplomat.

North Atlantic Treaty Organization officials have repeatedly ruled out an invasion force to balt the brutal campaign by Presideot Slobodan Milosevic's Serbian forces, which has driven almost 190,000 ethnic Albanians from

the province. But Western officials say that, if air strikes eventually succeed in driving back the Serb military, NATO ground troops may be called in to bring back the refugees and to set up a "protectorate"

— an independent entity whose security would be guaranteed by the international community but whose status

would be less than a state. The officials say this use of ground troops might be possible even if a formal peace agreement with Belgrade has not been reached, as long as it was clear that the Serbs could not mount serious resistance.

Deliberations on the plan are still in

the early stages. A senior American official in Washington said in a phone interview that much would depend on whether the ground force will be able to enter Kosovo without facing serious military resistance from remaining Serbian

The line that has not been crossed in Washington is whether we would deploy such a force in anything but a permissive environment." the official said. "That is, an environment in which

bostile forces have been removed."

Officially, NATO bas continued to back the plan presented to the Serbs and ethnic Albanians at the Rambouillet Castle in France, under which Kosovo would remain a Serbian province, but with extensive autonomy for its Albanian majority. But officials bave privately acknowledged that the pro-posal, which was rejected by the Serbs,

See PLAN, Page 5

## AGENDA

## Baseball Preview: The Yankees Again

The major league baseball season is ready to open, and the American League races have some familiar favorites. In the East, the New York Yankees look very strong again; in the Central, the Cleveland Indians appear headed for their fifth straight title: in the



have the edge. A rundown of all three divisions, team by team, is on Page 16.

West, the Tex-Rangers

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### Clinton, Reluctant Warrior, Lacks Sleep and Leeway the emasculation of the North Atlantic But if Mr. Clinton is unwavering, the

By John F. Harris Washington Post Service

WASHINGTON - A week and a half into the allied bombing campaign over Yugoslavia, President Bill Clinton is a leader short on sleep and short on options. A leader with a personal distaste for confrontation, who has said often his mission in public life is to help people peacefully reconcile their diferences, is suddenly a war president.

He stays up late and gets up early, advisers say, on the line with aides getting the latest news on Kosovo, on the line with foreign leaders in an effort to keep the NATO alliance from fraying.

A politician whose early adulthood was colored by his opposition to the Vietnam War is reported by friends to be exhausted but resolute, certain that he chose the right path in ordering an air war even as it has yet to produce the

stakes of his war, envisioned as a limited operation with the aim of helping the embattled ethnic Albanian population of Kosovo against Serb aggressors, are each day increasing, with consequences far beyond the Balkans.

If President Slobodan Milosevic of Yugoslavia prevails in a campaign of "ethnic cleansing" that Mr. Clinton has said is approaching genocide, admin-istration officials say the result could be

Treaty Organization and a drastic belittlement of U.S. standing in Europe.

But Mr. Clinton's White House re-

affirmed Thursday that it was determined to resist what a rising chorus of voices in the foreign policy establishment say is the most obvious means of avoiding this humiliation — a dramatic escalation of the war through the in-

See CLINTON, Page 5

By Alan Friedman ational Herald Tribune

ROME — Prime Minister Massimo D'Alema of Italy struggled to keep his cabinet together on Friday in the face of a threat by his Communist partners to withdraw its ministers unless a truce in the war between NATO and Yugoslavia was achieved over the Easter weekend.

Although the D'Alema government is expected to survive the highly likely Communist walkout, political tension and anti-American sentiment were rising steadily within the governing ceorer-left majority.

On Saturday, Armando Cossuta, leader of the

Communists, is expected to win backing from his party for the withdrawal of two ministers and three

Nerio Nesi, a top aide to Mr. Cossutta, said in an interview Friday that the pullout was "almost certain and reflects the fact that these NATO attacks were imposed on us by President Bill Clinton and by Mr. D'Alema without any consultation"

But Mr. Nesi also conceded that "because we have the interests of the country at heart, and since there is a war under way, and since Russian warships heading for the Adriatic, we realize that we cannot bring down the government."

government Of greater concern are a number of legislators in Mr. D'Alema's own party who object to the attacks. Roughly 90 percent of the NATO attacks, Roughly 90 percent of the NATO attacks. Roughly 90 percent of the NATO attacks are stake off from Italian territory.

Italian public opinion is also highly sensitive to the fact that the best known operational base for the NATO campaign is the U.S. military base in the NATO is going to keep striking him, "Mr. D'Alema was quoted saying on Friday.

A majority of Italians are still angry over the acquittal of Captain Richard Ashby, the U.S. Marangement of the so-called Rainbow Mission, a humanitarian effort for refugees.

But the prime minister also has been careful to restate Italy's commitment to the NATO air campaign.

"If Milosevic continues to strike Kosovo, then NATO is going to keep striking him," Mr. D'Alema was quoted saying on Friday.

A majority of Italians are still angry over the acquittal of Captain Richard Ashby, the U.S. Marangement of the NATO and the prime minister also has been careful to restate Italy's commitment to the NATO is going to keep striking him, "Mr. D'Alema was quoted saying on Friday.

The awkwardness of Mr. D'Alema of the commitment of the NATO and the prime minister also has been careful to restate Italy's commitment to the NATO and the prime minister also has been careful to restate Italy's commitment to the NATO and the prime minister also has been careful to the Adriance of the NATO and the prime minister also has been careful to the NATO and the prime minister a

cannot bring down the government."

For this reason, he added, "we will probably end up withdrawing our ministers but continuing to

A majority of Italians are still angry over the acquittal of Captain Richard Ashby, the U.S. Marine pilot whose EA-6b Prowler jet, based at Aviano, sheared ski lift cahles nearby while on a training

compounded by the fact that opinion polls show Italians closely divided between those who support the NATO action and those who oppose it.

support the government in Parliament."

Besides the Communists, other elements of the Italian center-left coalition are also calling for a halt to the NATO air strikes. The small Green Party has protested the attacks, but pledged to remain in the silence of the strikes. The small Green Party has the strikes are also vehemently pedient to placate the left by calling for renewed to the NATO air strikes. The small Green Party has protested the attacks, but pledged to remain in the silence with the strikes in the table of a training flight, killing 20 people.

Mr. D'Alema has thus found it politically excatholic and those who oppose it.

In addition to leftist politicans, several Roman catholic political leaders are also vehemently against the NATO attacks. These politicians voiced their disappointment Friday at the failure of Pope day to Albania, where he will join a number of John Paul II's plea for an Easter cease-fire.

# Yeltsin Acts to Dismiss Top Kremlin Prosecutor

Skuratov Is Accused of 'Abuse of Power'

By David Hoffman Washington Post Service

MOSCOW — Presideot Boris Yeltsin unleashed a political storm on Friday by renewing his attempt to dismiss Russia's powerful chief prosecutor, Yuri Skuratov, who has been investigating allegations of high-level Kremlin wrong-

doing.

Mr. Skuratov said the ouster was "absolutely illegal" hut his office was sealed, his telephones cut off and his bodyguards removed. The Moscow city prosecutor said a criminal case had been opened agaiost Mr. Skuratov for "abuse

The charges and countercharges echoed from the Kremlin to Parliament and back again.

In part, the dispute is over Mr. Yeltsin's powers and diminished political stature. Also at issue is the integrity of Mr. Skuratov, who has been embroiled in a sex-on-videotape scandal.

But the central importance of the case is that Mr. Skuratov had dug deeply into wrongdoing at the highest levels of the Russian government

sources, Mr. Skuratov has been investigating bribery allegations involving high-level government officials and a which had carried out major constructioo works on Kremlin buildings. The

sent Mr. Yeltsin a report on how money took Friday. illegally seot to Swiss bank accounts from Russia could be recovered. Mr. Skuratov centers on who paid for the prostitutes, Skuratov recently met with the Swiss according to the news agency Interfax,

geoeral prosecutor, Carla Del Ponte, to

iscuss the case. Moreover, Mr. Skuratov was investigating how the Russia's central bank had routed the country's hard currency reserves through a tiny offshore firm. He also was involved in investigating the husiness activities of Boris Berezovsky, a Russian tycoon with close ties to Mr. Yeltsin's family.

Mr. Skuratov first resigned Feb. 1, checking into the Central Clinical Hospital after complaining of heart prob-lems. Theo on March 17 he told the upper house of Parliament that his request to resign was forced on him by political opponents.

Newspapers reported that Mr. Yeltsin's chief of staff had threatened Mr. Skuratov with a videotape of him with prostitutes. The tape was later broadcast on state-owned television and the chief of staff was fired.

Defiant, Mr. Skuratov went back to work, and the upper house of Parliament, the Federation Council, voted 142 to 6 to keep him in office. The vote was seen as a major setback for the ailing Mr. Yeltsin, since the chamber is made up of According to well-informed Russian regional leaders who had been sympathetic to the president.
Under the 1993 constitution, the pros-

ecutor is appointed and relieved from his nomination of the president, However, a separate law says that if the prosecutor is firm has denied any wrongdoing.

Mr. Skuratov said this week that he

under investigatioo, he can be suspended, which is the action that Mr. Yeltsin



President Boris Yeltsin watching Yuri Yarov take his seat as new commonwealth executive secretary Friday.

account of the allegations. Interfax saida republics that comprised the Soviet Unbusinessman paid for the prostitutes in ion before it collapsed in December exchange for Mr. Skuratov's promise to delay three criminal cases against the husinessmen.

In a related affair, Mr. Berezovsky has Moscow. Swiss construction firm, Mabetex, post by the Federation Council on the in recent days expressed concern that he may be arrested if he returns to Russia, A plane carrying him from Paris was refused permissioo to enter Russian airspace Friday and landed instead in Ukraine, Interfax said.

[Mr. Berezovsky was ousted Friday from his post as executive secretary of the Commonwealth of Independent

which quoted unnamed sources in an States, the loose grouping of 12 of the 15 ecutors centers oo charges that Mr. 1991, and said he was considering asking for political asylum to avoid arrest. The Associated Press reported from

("For nearly 24 hours I have been trying to get permission to fly to Rus-sia," Mr. Berezovsky said. "What's go-

ing on is beyood reason."

[He has fallen oot of favor in recent months and, after a public clash with Prime Minister Yevgeni Primakov, Mr.

Yeltsin demanded his removal. [The investigation by Russian pros-

Berezovsky set up an illegal hugging network to eavesdrop on government officials. The prosecutors have also looked into his business activities and searched his companies' offices,

[Mr. Berezovsky, who has denied any wrongdoing, said Thursday that pros-ecutors planned to arrest him after his removal from the commonwealth post. On Friday he said he would consider asking for political asylum in Ukraine.

[Yuri Yarov, a former Soviet bureaucrat who has served as Mr. Yeltsin's aide, was appointed Friday to succeed Mr. Berezovsky in the commonwealth post.]

## BRIEFLY

## Burmese Dissident Joined in Mourning

RANGOON --- More than 1,000 well-wishers attended a Buddhist ceremony at the home of the Burmese opposition leader Daw Aung San Sun Kyi on Friday to mark the seventh day of mourning of her husband.

Fifty-three monks chanted prayers at her lakeside home in Rangoon for Michael Aris, a British academic who died of prostate cancer on March 27, his 53d birthday.

The widow, without the trademark flower in her hair, offered saffron robes to the monks as part of the Buddhist merit-making tradi-

tion. She said nothing to reporters. There were security checkpoints along the road leading to her house, but visitors were allowed to pass through.

## ${\it Taiwanese Sludge}$ Leaves Cambodia

PHNOM PENH -- Nearly 3,000 tons of toxic waste that was secretly dumped in Cambodia was being shipped back to Taiwan on Friday, a port official said.

A freighter set off with the mercury-laced sludge that had been dumped Dec. 5 near southwestern Sihanoukville, said the port's deputy director, Va Sunnat.

Discovery of the waste, produced by Taiwan's Formosa Plastics Corp., had produced a scandal.

## **Indian Party Riots** On Leader's Death

BOMBAY - Members of a party that represents India's lower castes swarmed into the streets Friday, hlocking traffic and pelting vehicles with stones to protest the death of their leader.

Press Trust of India said three people were hurt and a bus was set on fire in the violeoce that spread through parts of northern and east-

em Bombay.

The trouble erupted a day after Bhai Sangare, leader of the regional Republican Party of India, died of hurn injuries in a hospital.

Mr. Sangare suffered severe hurns during a rally oo March 20 in a small town in Maharashtra state, where Bombay is situated.

He was burning a copy of the Manu Smriti, a centuries-old Hindu text that lays down caste laws and prescribes menial jobs for the low-

## Dozens Die as Boat Sinks in Nigeria

PORT HARCOURT, Nigeria -Several dozen people were missing and presumed dead after a boat capsized in southeast Nigeria, the cap-

tain and local people said Friday. The wooden vessel, the MV George, began to sink after striking an object in the San Bartholomeo Riveron Thursday. It was carrying about 120 passengers from Port Harcourt to the community of Nembe for the Good Friday holiday.

Many were able to swim ashore. the captain said. The dead, mostly women and children, were trapped as the boat capsized. (Reuters)

## Great Barrier Reef In Deep Trouble

CANBERRA - One of Australia's environmental wonders, the Great Barrier Reef, is at greater risk from global warming than once thought, scientists said Friday.

An international team of scientists has found that increasing glob-al levels of atmospheric carbon dioxide can affect underwater sections of the Great Barrier Reef thought safe from damage. (AP)

## BRIEFLY

## Handover Imminent For Lockerbie Pair

of two suspects wanted hy Britain in the 1988 bombing of a PanAm Boeing 747 over Lockerbie. Scotland, is imminent, Secretary of State for Scotland Donald Dewar said Friday.

Libya agreed to turn Abdel Basset Ali Megrahi and Lamen Khalifa Fhimah over to the United Nations by April 6, on charges of planting the bomh which destroyed the jumbo jet, killing 270

## Swedish Bomb Alerts

STOCKHOLM—The fast-food chain McDonald's and a police station near the home of Prime Minister Goeran Perssoo were the targets of a series of bomb alerts,

the Swedish police said Friday.

In Malmo, a suspect package was found Friday at a police station not far from the prime minister's home. Late Thursday three McDonald's restaurants in Gavle were evacuated after a caller said a bomb had been placed in one of them. Both alerts proved to be hoaxes. (AFP)

## Kurdish Chief Visited

ISTANBUL - A brother and a sister of the Kurdish rebel chief Abdullah Ocalan traveled by boat to visit him

#### Friday on the Turkish prison island where he awaits trial, the Anatolian news agency said.

Turkish special forces captured the Kurdistan Workers Party leader Feb-GLASGOW - A handover by Libya ruary in Kenya, He faces treason charges carrying the death penalty. (Reuters)

## Chirac Visits Tunnel

CHAMONIX, France - President Jacques Chirac visited the Mont Blanc tunnel Friday amid a growing controversy over security measures, after 40 people died in a fire that started aboard a truck transporting flour and margarine.

The French government has called for a review of security in all tunnels. (AP)

Germany said Friday it had struck a deal with France to resume the trans-port of nuclear waste between German atomic power plants and the French reprocessing facility at La Hague, suspended last year after a report that trains carrying waste from France, Germany and Switzerland had been contaminated with radioactivity.

The Canadian-Swedish mining company Boliden Ltd. has announced the reopening of its southern Spanish mine, closed down last year following a major toxic spill on the doorstep of a prized nature reserve, news reports said Friday.



PILGRIMAGE - A Filipino woman carrying a carved ofive-wood cross as she walked with a group of Christian pilgrims past one of the Stations of the Cross on the Via Dolorosa in Jerusalem on Good Friday.

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## TRAVEL UPDATE

## U.S. and Canada to Spring Forward

On Sunday at 2 A.M. the United States and most of Canada will change from standard time to daylight time. Clocks in both cuuntries will be moved forward ooe hour. During the summer, eastern daylight time will be four hours behind Greenwich mean time.

## Greeks Threaten U.S. Embassy

ATHENS (AFP) - The U.S. Embassy in Athens has received threats since the start of allied air strikes on Yugoslavia, and U.S. citizens in Greece have been warned to stay away from demoostrations against the raids.

No details were given. The threats included U.S. citizens in general, but no private individuals or tourist sites were named. of road deaths, 8,437 last year, hy 2002.

Greece, although a member of the alliance, is one of the staunchest opponents of the bomhing campaign.

# Iberia Pilots Warn of Longer Strike MADRID (AP) — Pilots employed by the Spanish airline Iberia on Friday said their strike action that has affected hundreds of flights in the last week could continue beyond the

Easter holiday rush, news reports said Friday.

Cancellations and delays affected airports across Spain but hit hardest at Madrid's Barajas Airport, where 21 international and domestic flights were canceled by 7 P.M. Friday.

France decided Friday to step up road checks for speeding and drunken driving, hoping to cut in half the high number

# U.S. Denies Iraqi Report of Air Raids

Karry's Bar ® Est. 1911 PARIS the original 5, rue Daupou, Paris [Opéra] Tel.: 01 42.61.71.14 MONTREUX: Montreux Palace

The conflicting reports could not be im-

mediately reconciled. The official Iraqi News Agency quoted the

BAGHDAD — Iraq's military said enemy planes bombed southern Iraq on Friday, destroying two houses in the first U.S.-led air houses and the injury of two residential houses and the injury of two residents."

Afak is in Al Qadisiya Province, 200 kinds in Al Qadisiya Province, 200 kinds in the first U.S.-led air houses and the injury of two residents. 33 from Saudi skies. The planes targeted residential areas in Afak, the report said,

the U.S. military denied that American or lometers (135 miles) south of Baghdad, the allied planes had launched any missiles.

But Lieutenant Commander Ernest Duplessis, spokesman at U.S. Central Command headquarters in Tampa, Florida, said, "We Air Defenses Command as saying that air-did not conduct those strikes." He said U.S. craft, including F-14s, F-16s and Tornados, and allied planes flew over southern Iraq carried out 18 sorties from Knwaiti skies and Friday but did not launch any missiles.

# WEATHER



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# U.S. Trip Still On, China Confirms

# After 11th-Hour Hesitation, Beijing Says Zhu Will Visit Next Week

BEIJING - After an unusual delay that reflected government concerns over NATO's bombing of Yugoslavia, protracted trade negotiations and attacks on human-rights policies, China confirmed find and faltering progress in drawn-out negotiations with the United States over China's bid to join the United States over Chin Friday that Prime Minister Zhu Rongji will visit the United States next week.

The Foreign Ministry, in a statement carried by state media, announced that Mr. Zhu will visit the United States and Canada from Tuesday to April 20, end-ing speculation that he might cancel the trip. The U.S. government announced the dates a week ago, but China had held off while senior leaders debated whether

he should go.

High-level Chinese officials debated whether to change the timing of the visit. Speculation that Mr. Zhn might cancel intensified Thursday after the Foreign Ministry refused to give the customary one week's notice of a senior leader's travel plans. On Thursday, a spokesman said he was unable to provide any dates, nor did he deny reports that Mr. Zhn might postpone.

in translate

the World Trade Organization and over

human rights issues Hopes for a WTO deal in time for Mr. Zhu's visit were dampened after the top U.S. trade negotiator left Tuesday, saying the two sides were still divided on terms for China's entry into the rulesmaking body for world trade.

Chinese citizens living in the United States also wrote to Mr. Zhn urging him to cancel his visit because of the Kosovo

In confirming the trip, the Foreign Ministry spokesman, Sun Yuxi, said Fri-day that Mr. Zhu will have "an extensive and in-depth exchange of views" with U.S. and Canadian leaders on bilateral relations, as well as "international and regional issues," the official Xinhua press agency reported. "We are confident that the visit will

11th-hour hesitation enhance the mutual understanding and

■ India and China Agree to Talks

India and China will resume talks on their disputed Himalayan border by the end of April or early May, the prime minister's principal adviser, Brajesh Mishra, said Friday, Agence France-Presse reported from New Delhi.
Mr. Mishra added that there was also a

possibility of Foreign Minister Jaswant Singh's visiting China or bolding talks with Chinese leaders at the ASEAN Regional Forum meeting in Singapore in June if the talks were fruitful.

The two countries resumed an official-level dialogue last month with two days of talks in Beijing. Relations be-tween New Delhi and Beijing became strained early last year after Defense Minister George Fernandes described



FARMERS GO TO TOWN - Thousands of South Korean livestock farmers marching past the National Assembly building in Seoul on Friday to protest a government plan that could lower the subsidies they receive.

# Stem Cells Grow Tissues to Order

By Nicholas Wade New York Times Service

NEW YORK - The concept of regenerative medicine — using the body's own stem cells and growth factors to repair tissues — has come closer to reality with a discovery about the special buman cells from which all bone and connective tissues are derived.

The discovery bolsters the bope that the cells can in principle be used to repair booe, cartilage, tendon and many other injured or aged tissues. The cells would in many cases be derived from the patient's own bone marrow and thus present no problem of immune rejection.

Biologists at Osiris Therapeutics, a privately held biotechnology company in Baltimore, have shown that the cells, called human mesenchymal stem cells. can be converted into bone cells, cartilage cells, fat cells and the stroma cells in the bone marrow that provide support for blood-forming cells.

The company also has identified special factors that can be used in the laboratory to drive the cells down each of these distinct lineages. Its work is

Stem cell biologists independent of form new bone, tendon and cartilage. The cells can also be converted to fat resented a promising advance, even though it remains to be seen if the clin-

ical applications will work as hoped. Dr. Daniel Marshak, the chief scientific officer of Osiris, said the mesenchymal stem cells could be formulated so that, when inserted in the right place in the body, they would change into the appropriate tissue.

cells are grown on ceramic and put into bone, they turn into bone-forming cells. If grown in a gel and inserted into cartilage, they metamorphose into cartilage cells. If injected into the bloodstream, the cells take up residence in the bone and turn into stroma cells.

There is no way of knowing how soon treatments derived from the techniques will be available, but a clinical trial is now under way with breast cancer patients to explore the cells' stromaforming abilities. Lack of stroma to support blood-forming cells may be why the bone marrow transplants given to cancer patients after chemotherapy are not always successful.

With Novartis AG, the Swiss phardescribed in Friday's issue of Science maceutical company, Osiris also plans trained the stem cells to for magazine. to test in humans the cells' abilities to lineages in the laboratory.

cells, which could prove useful in cosmetic surgery and possibly as material

for breast implants.
Dr. Mark Pittenger, who identified the various factors needed to convert the cells into bone, cartilage and fat, said he was now working to change them into beart-muscle cells. People are born with a fixed number of heart-muscle cells, Tests in animals show that when the and the heart grows by enlargement of

these cells, not by growing more.

"We bope at the least we could prevent some of the scarring after a heart attack by implanting new cells," Dr. Pittenger said.

The human mesenchymal stem cells found in adult bone marrow are derived from the mesoderm, one of the three tissue types of the early embryo and the source of all the body's bone and con-nective tissue. The adult stem cells evidently retain much, and possibly all, of the mesoderm's magical plasticity, giv-ing the Osiris biologists a wide range of tissue fates to explore for the cells.

Dr. David Anderson of the Califorma Institute of Technology said it was a "very important result" to have trained the stem cells to form different

# POLITICAL

NEW YORK - Hillary Rodham Clinton bas agreed to appear at a fund-raiser for Representative Nita Lowey, another potential candidate for a Senate seat from New York, in an effort to allay concerns that the first lady's prospective candidacy is dis-rupting the fund-raising efforts of other Democrats.

Ms. Lowey's aides said Thursday that she expected to raise \$500,000 at a dinner in New York on May 24. (NYT)

## Greens Capture California Seat

WASHINGTON — A California community college teacher who urged voters to rebel against "the machine" of traditional parties has defeated a Democratic heavyweight to become the first Green Party candidate elected to a state office in America.

Outspent by about 20 to 1, Audie Bock won a special election Tuesday for the California state Assembly. (WP)

# North Korea Famine Relief Democrat Gets Running Out, UN Aide Says First Lady's Aid

By Michael Laris

Korea is worsening, and government food rations will run out completely this month, leaving citizens across the country to forage for "alternative food" like roots, a senior United Nations aid official said Friday.

David Morton, the UN bnmanitarian coordinator for the nation, said international com donations were feeding children but that there was not enough donated grain for the country's starving adults. The international effort is merely a "bolding action," be said.

"It is not solving the problem; it is keeping alive a generation of children," Mr. Morton said after a two-week tour with North Korean officials, "The long-term solution is an economic revival," be said, adding that the country is a said, adding the country is a said, ad try's largely industrial economy needs economic assistance from foreign countries to turn around the humanitarian disaster.

According to some reports, as many as 2 million people have died in the famine since the mid-1990s. Donor nations provided more than 600,000 tons of grain last year but have so far sbown little interest in giving general economic assistance to a government seen as a domestic and international meoace.

Japan suspended its aid after the govern-ment of Kim Jong II fired a missile over concerned about North Korea's nuclear support from the Soviet Union and China weapons program and missile sales have en- dried up earlier this decade.

couraged South Korea to take a cautious approach in aiding its northern rival.

Problems with the distribution of current BEUING - The famine ravaging North aid have also discouraged more ambitious efforts. Refugees charge that food aid is systematically diverted to families of North Korean leaders, and the government keeps the UN out of about 50 counties.

One UN official, Peter Smerdon, was allowed to travel last month to two areas in Hwanghae Province that were previously off limits. What he found were borrendous conditions. Handreds of people roamed the streets, carrying knapsacks full of belongings and scraps of food. Hospitals were empty because there was oo food or supplies.

In one school, Mr. Smerdon asked a teacher to show him which students were of normal height for their age. She found only one girl in the class of proper height. A UN nutrition survey in 1998 found that 62 percent of the country's children bad stunted growth.

The World Food Program has made an

urgent appeal for beans, oil and sugar to add to the grain that has already been donated. North Korea's public distribution system will run out of food within weeks, Mr. Morton said. The harvest will be completely used up by May and June, he said.

While North Korean leaders attribute the famine to natural disasters, Western officials say the acmal cause has been Kim Jong Il's Japanese territory in August. U.S. officials refusal to reform North Korean society after

## Farrakhan Is Said to Have Surgery Washington Post Service 20 years, as well as in the to hospital sources.

WASHINGTON - Louis wider black community. Farrakhan, the leader of the Nation of Islam, underwent flown to Washington from his leader was gravely ill, as they emergency surgery this week and is more seriously ill than on-Tuesday night and rushed top organization officials to Howard University Hos-month. "The minister's treatment of the processing continued to deny that their leader was gravely ill, as they have since his worsening condition became public last to Howard University Hos-month. "The minister's treatment continues to be succession."

he has dominated for the last diagnosed in 1991, according prayers."

have publicly acknowledged, according to sources at Howard University Hospital according to sources at Howard University Hospital in Washington.

Mr. Farrakhan's worsenfor a recurrence of prostate a statement Wednesday. "He ing condition has set off a new cancer, marking the third time is stable and resting, and we wave of anxiety among his he has undergone treatments ask all well-wishers to keep followers in the organization for the disease since it was Minister Farrakhan in their

Nation of Islam officials



## **Away From Politics**

•A passenger who mistakenly yelled "Fire" caused a Continental Airlines flight to return shortly after takeoff from Baltimore. No signs of fire were found, and the jet was put back into service.

(AP)

 Smoking among Florida middle school students declined by the largest margin in the United States in almost 20 years. by the largest margin in the Office State one year after the start of a statewide anti-tobacco campaign (NIT)

Illinois will lose his truck driving privileges for two months Louis Farrakhan speak-ing to reporters last year. starting in June. Eleven people were killed and many injured ing to reporters last year. when the train struck John Stokes's semi-trailer truck. (AP)

• The truck driver involved the Amtrak crash last month in

# Missouri Showdown: **Hidden Guns or Not?**

By Dirk Johnson New York Times Service

ST. LOUIS. Missouri — In what both sides of the gun debate are calling a momentous showdown, Missouri will be the first state to let voters decide in a statewide referendum whether to allow people to carry concealed weapons in public.

Proponents of the measure, to be decided next week, have outspent opponents by a ratio of 3 to 1, with the National Rifle Association spending almost all of the money on the efforts to pass the measure, \$2.1 million, with a blizzard of television ads, including one featuring a victim of the notorious "South Side Rapist

The battle has drawn high-profile advocates, including Charlton Heston, the actor and president of the National Rifle Association, and James Brady, the former press secretary who was wounded in the assassination attempt against President Ronald Reagan. And it has pitted law enforcement officials against each other.

More than 40 states allow some people to carry concealed weapons, but in many, permits are rarely issued, and only if applicants demonstrate a need, such as carrying large amounts of cash in their work.

The Missouri measure, which becomes law if passed by a majority of the voters would grant permits to anyone over 21-who has not been convicted of a felony and who takes 12 bours of gun training. But it gives the sheriff in each county the right to deny any application.

In Missouri, rural voters are expected to back the measure strongly, while urban residents, especially blacks, are more skeptical about it.

In St. Louis's North Side neighborhood, which is pierced by sirens and pockmarked with boarded storefronts, 22-year-old Korey Davis, grimaced at the notion of the ballot measure. To Ms. Davis, who is black and once was held up by "an itsybitsy boy with a great big gun," putting more guns on the street would turn some urban neighborhoods "back to the Wild Wild West."

But across the state in rural Hickory County, Sherry Jones, a 43-year-old coffee shop waitress, welcomes the measure, which she believes would simply let law-abiding people protect themselves.

"Why should it be a crime for the rest of us to defend With the vote scheduled at a time when little else is on the ballot in Missouri, the outcome will hinge largely on

The Missouri Legislature has passed measures allowing concealed weapons, but the bills have been vetoed by Governor Mel Carnaban, a Democrat

James Baker, the chief lobbyist for the rifle association, said James Baker, the cities topoyles show broad popular support a victory at the ballot box would show broad popular support officials for Handgun Control Inc., the group headed by
Mr. Brady's wife, Sarah, said the rifle association is desperate

to show strength after a series of losses.

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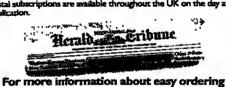
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# In the Misery of Vukovar Lies an Awful Model for Postwar Kosovo

By Blaine Harden

VUKOVAR, Croatia - This ruined city beside the Danube is as good a place as any to meditate on the years of misery and score-settling that may lie ahead in Kosovo when the Serbian campaign there has ended.

Nearly eight and a half years ago, in the first great atrocity of his assorted Yugoslav wars, forces commanded by Slobodan Milosevic destroyed Vukovar to "liberate" it for the Serbs. First, his forces shelled and bombed the town of 50,000 into rubble over the course of three

When Croatian residents finally surrendered, hundreds of exhausted fighters, many of them badly wounded and crowded into a hospital, were taken ontside of town, shot and buried in mass

Theo, as in Kosovo oow, the Serbian offensive was dressed up in nationalist oratory. After conquering this city in the fall of 1991, Serbian generals bused in the world's press, showed off scores of mutilated bodies, served lunch io a hotel perforated with artillery shells and hiamed the ghastly mess nn the Croats.

"I would ask you to see the fate of Vukovar as

the reincarnation of fascism," a colonel explained at the lunch.

This style of savage ethnic war and stone-age public relations later shifted to Bosnia and is oow apparently under way in Kosovo.

Mass graves are still being dug up here. Vacant lots and farmland are still seeded with land mines. Inside the city, trees and shrubbery are growing up through the ruins of thousands of

Ucemployment approaches 90 percent. Nearly every young person with a marketable skill has fled Vukovar, once a prosperous, architecturally significant and ethnically mixed city where mar-riage between Serbs and Croats was common. The Serbs who live here, squeezed by ethnic

hostility and economic hardship, are now fleeing Vukovar in droves. Efforts by European nations to hall the Serbs' exodus and preside over ethnic reintegration of the town are, for the most part,

"First you have war, and then you cannot reestablish the conditions for a normal society," said Nikolai Ratsiborinsky, a Russian who is deputy director of the Vukovar office for the Organization

for Security and Cooperation in Europe.
He said about 47,000 Serbs have moved away from the Vukovar area since 1996.

Mr. Milosevic's victory to Vukovar was as temporary as it was destructive. In this way, it fits into his pattern of starting off strong in ethnic war but quickly losing all conquered territories.

Yet, by the measure that he seems to care most about, Vukovar-style losses have been valuable. They allowed him to fire up his propaganda machine in Belgrade, enflame nationalist sentiment inside Serbia and keep his job.

The war in Kosovo, which for the past week has pitted Mr. Milosevic against the military might of the Western world, seems to fit this pattern of conflicts that are hugely destructive and militarily untenable but politically useful.

As headlines and televising cameras chase new ethnic violence, the loog-term burnsn costs of his win-by-losing wars are easy to overlook. But Vukovar, perhaps more than any single city in what used to be Yugoslavia, testifies to the suffering, pennry and ethnic reseotment that

seem certain to percolate far years in the lives of those who do oot die in Mr. Milosevic's wars. This city was returned in January 1998 to the control of Croatia.

The security organization supervises a police force here that is split almost evenly between Serbian and Croatian officers. It has managed to stop ethnic killing.

The Croatian government and the European Union are rebuilding houses, erecting street lights

and stringing lines for electricity and phones.

Bot the sorting out of political cootrol, the tentative beginnings of reconstruction and the departure of wild-eyed young men with automatic weapons have not come close to making Vukovar livable.

The city is ogly beyond imagining, with rotting mattresses and rain-blackened lampshades and soggy piles of clothing still resting in eight-year-old heaps inside shell-shattered houses that line nearly every street. Everywhere one turns there are brick walls perforated by artillery shells that cut holes the size of small cars. It is difficult to find a surface that is oot pockmarked with the spray of shrapnel from mortars and bombs.

The only institutions that function — hos-

pitals, churches, hotels, markets - are ones that bave been rebuilt, almost always with mocey from the Croatian government or countries in

Residents of Vukovar, Serbs and Croats alike, agreed in interviews that it is difficult to find a good reason for living in this graveyard of a city. "Whoever can leave leaves, because the economy is horrible," said Nikola, 21, a Serb who would out give his last name. "Serbs also leave international sympathy for his country.

because they are afraid. I am planning to go to Canada as soon as I can find a way.

Before the war, Vukovar was one of the most ethnically integrated cities in Croatia: about a third Croat, a third Serb and the rest a mix of other ethnic groups.

But the relative harmony that prevailed heresince World War II was upset in the late 1980s by an outburst of Croatian nationalism. Just as ethnic Albanians in Kosovo pressed the Serbian minority in that province of Serbia in the 1980s, so did Croats here frighten and anger the Serbian minority here in what was then a republic in the Yugoslav Federation.

In both cases, Mr. Milosevic used that fear to whip up nationalist anger inside Serbia and solidify his political power. His forces then responded to what was going on — in Vukovar just as to Kosovo — in a manner vastly out of proportion to the threat against Serbs.

The fall of Vukovar, though, was not simply a matter of Serbian aggression. Like nearly everything in the Yogoslav wars, it was more complicated, more devious than that. President-Franjo Tudjman of Croatia chose not to defend

# Why Lessons of Bosnia Don't Apply in Kosovo

Milosevic, for One, Had Less at Stake in '95

By David Robde New York Times Service

One perception driving the Clinton administratioo's strategy of carrying out punishing NATO air strikes against Slobodan Milosevic is the idea that the

only language he understands is force. In 1995, this view goes, a NATO on the three-year war in Bosnia. Another round of air strikes might therefore break the will of the Yugoslav leadership and force Mr. Milosevic to hall his attacks on Kosovo Albanians.

Then, a joint offensive by Bosnian Muslim and Croatian forces dramatically shifted the distribution of key Bosnian territory, making it easier for negotiators to draw the complex mans that

But Bosnia and Kosovo are very differeot. And it was not NATO bombing alone, but a mix of politics, diplomacy and military pressure that brought Mr. Milosevic to the negotiating table over

"The only things these conflicts have in common is that they're in the same geographic area," said Anthooy Cordesman of the Center for Strategic and International Studies in washington.
"What was going on in Bosnia was completely different politically, historically and emotionally from what is going and emotionally from what is going on the alliance to succeed before now on the alliance to succeed before International Studies in Washington.

Administration officials said that they did take the differences into account. Where they miscalcolated, they said, was in predicting Mr. Milosevic's behavior. "I don't think people, because most of us are human, expected it to be quite as brutal as this." said a Pentagon planner, who requested anonymity.

NATO did unleash a two-week bombio August and September 1995 that played a pivotal role in bringing peace to the region, experts said. But it was in conjunction with a successful Croatian Army nffensive in western Bosnia that bit into Bosnian Serb holdings, and it was preceded by months of diplomatic

oegotiations with Mr. Milosevic. When the NATO strikes began in Bosnia. Mr. Milosevic had already been saying that he was ready to make peace. The problem, Mr. Milosevic had iold Western diplomats, was the recalcitrance of the Bosnian Serb leaders Radovan Karadzic and General Ratko Mladic.

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On the first day of the 1995 air strikes.

Mr. Milosevic woo a key concession from Mr. Karadzic — the right to represent the Bosnian Serbs at peace talks.

The strikes then continued for two more weeks until the Bosnian Serbs, in particular Geoeral Mladic, the commander of the Bosnian Serb Army, agreed to withdraw their beavy weapons

Serb republic and a Muslim-Croatian Federatioo loosely onited under joint federal institutions. Robert Pape, a Dartmonth College

professor and expert oo air power, said that unlike the situation the Serbs face today in Kosovo, actual or threatened NATO bombing in 1995 was backed by a credible threat from ground troops. "In Bosoia, the air power and the Croatian and Muslim ground forces were working

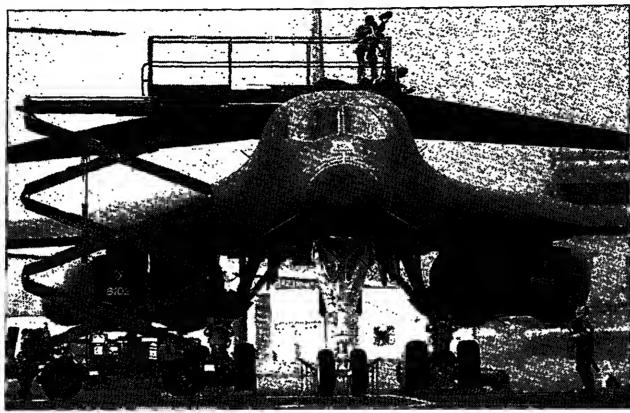
Mr. Milosevic's forces sweep a majority of the 1.8 million ethnic Albanians out of

Kosovo also represeots far more to Mr. Milosevic than the Serb-controlled chunks of Bosnia and Croatia did. When some of those lands were lost in 1995, Mr. Milosevic had little to fear from opponents in his power base in Serbia to die or suffer on behalf of Bosnian or Croatian Serbs. But Serbs view Kosovo as the birthplace of the Serbian nation.

Mr. Milosevic rose to power by supporting the cause of Kosovo's Serbian minority. He has apparently coocleded that it would be politically fatal to relinquish it — and, if so, then only in a

destructive fight with NATO.

That has left the Clintoo administration scrambling. "From beginning to end, Milosevic was seen as someone who would negotiate in terms of brinkmanship," Mr. Cordesman said. "It is patently obvious that we did oot plan for this.'



U.S. ground crew at a base in Fairford, England, making final checks on a B1 bomber Friday before takeoff.

## KOSOVO: Alarm Over Albanians Who Didn't or Couldn't Flee

Continued from Page 1

troops separated men and teenage boys from their families, apparently to be executed or relocated to one of three detention camps. The existence of such camps has not been independently cou-

NATO spokesman, Jamie Shea. "The vast majority left behind face an unbelievably miserable situation. There are tens of thousands of internally displaced Kosovars who are living in woods and oo mountain slopes. They have oo food, oo water and no shelter."

The Clintoo administraçõo said it was considering a request by ethnic Albanian instreents for airdrops of relief supplies inside Kosovo. After speaking by phone with Hashim Thaqi, a leader of the Kosovo Liberation Army, the State Department spokesman, James Rubin, said. They clearly are looking for human-

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consideration by an interagency group that inclodes the Defense Department but that major obstacles where the consideration by the consideration by an interagency group them deeply transmatized," the report that major obstacles where the consideration is a consideration by the cons itarian support, including airdrops."

Mr. Rubin said the request was under but that major obstacles must be overcome. A senior administration official said later, "We haven't made any de-

"In many respects, the 150,000 More than 164,000 people have been this is happening without humanizarian refugees who have left Kosovo over the forced from Kosovo since March 24— workers to alleviate the suffering." week are the lucky ones," said a when the North Atlantic Treaty Organizatioo began its air offensive against Yugoslav military targets — as part of what Western officials charge is a deliberate effort hy the Belgrade government to alter the ethnic makeup of the province. Before the purge, ethnic Al-banians outnumbered Serbs 9 to I in the

province of I.8 millian people.
Officials of a United Nations relief agency described scenes at the border between Kosovo and Macedonia as reminiscent of the last days of World War II when Europe was awash with refugees," an agency bulletin said.

In Macedonia, wnmen, children and

Cootinued from Page 1

underlying competition may be noe reason for the pride in oew findings that the

Jomon people, who lived in Japan even

earlier, were more sophisticated than any-

body had expected. Jomon sites have

been found all over Japan, but the ex-

cavations here have been the must star-

tling. The first discovery was of six enor-

mous holes in the ground with the remains

of wooden pillars one meter thick, ev-

idently the base for some bage structure.

"This stunned people, and nnt only because it raised questions about bow they cut and dragged the lngs," said Yasuhiro Okada, an archeologist at the

site. "But also because it suggests a cer-

tain population and level of technology

and social organization. This all showed

much greater skills than we had assumed

for these bunter-gatherers, and it was a

site was a settled village with hundreds

planting chestnuts, millet and other do-

mesticated plants. There apparently was

trade, for the dig turned up jade from 650

kilometers to the south and obsidian

The traditional view had been that

virtually all culture originated in Knrea

and China and then spread to Japan. But

now some Japanese archeologists point

to evidence that some innovations went

the other way. They suggest that buck-

wheat farming, lacquerware-making and

other innovations originated in Japan

'We know that we have learned many

and then traveled to Korea and China.

things from Korea and China," said

Makoto Sahara, a historian and director-

general of the National Museum of Jap-

There is a complication, though.

While modern Japanese feel pride in

Jomon achievements, analysis of skel-

ctons suggests that the Jomon did not

anese History. "But not all things."

look like modern Japanese.

from the oorthern island of Hokkaido,

stunning discovery for most Japanese." Further investigation showed that the

JAPAN: New Light Is Shed on Jomon Era

"The people of Kosovo are now subject to the worst violations of body and soul that can be described," said Carol Bellamy, the director of Unicef. "All of

Catherine Bertini, executive director of the UN World Food Program, noted that the last food rations in Kosovo were distributed March 23, just before relief workers left the province only hours ahead of the first NATO air strikes. "Within 7 to 10 days, those people may be malnourished and starving," she said. "And it is impossible to reach them at this time.'

The policy pursued by Yngoslav Anny troops and Serbian paramilitary units since March 20 has been to cut off all major channels of food supplies to Kosovo's remaining ethnic Albanian population

them look more like Caucasians, and they seem to have resembled the Ainu,

an ethnic group that still lives in tiny numbers in oorthern Japan. In the mu-

seum here in Aomori, Japanese tourists

wandered by exhibits about the Jomon

and gazed affectionately at pictures of

what their Jomon ancestors are believed

to have looked like - even though the

anly one in the room who looked much

immigrants from China and Korea

quickly displaced the Jomon people and their culture around 300 B.C. They

nshered in the Yayoi period, an era

which emphasized rice paddy cultiv-

ation and whose people looked more like

skeletal, DNA and linguistic analysis

infusions as well. Satoshi Horai, a schol-

mix of about 35 percent Jomon and 65

perceot Yayoi. That would mean that

Japanese are descended mostly from

Chinese and Koreans but also have an

dicate the close genetic relationship be-

tweeo the Japanese on the main islands

and the Koreans in particular," said

Scholars note that despite the wide-

spread perception that Japanese are ho-

mogeneous, there is considerable region-

al variation in appearance. Japanese in

oorthern provinces tend to have rounder

eyes, more body hair and wider faces,

traits that may suggest a bit more Jomon

heritage. A museum at the Aomori site

offers a computer screen to advise visitors

on the proportion of their blood that

comes from the Jomon, based on their

eyes, body hair and other characteristics.
"People in northern Japan can be 60 to

80 percent of Jomen origin, while those

from western or southern Japan are 40

40.11 in 1550

instead, they had features that made percent Jomon or less," said Mr. Okada,

Keiichi Omoto, a leading scholar.

The recent DNA studies clearly in-

important Jomon component.

In the last decade, a growing body of

today's Japanese

One theory has been that waves of

like the pictures was an American.

# Indignation, Anxiety and Wry Humor In Belgrade

By Steven Erlanger

BELGRADE - It was not especially surprising that Serbian state television, would show the movie "Wag the Dog"; or even "Apocalypse Now" in an effort to compare NATO's intervention in Kosovo to another Vietnam.

But it did come as something of a shock here, where President Slobodan-Milosevic has widespread and undisputed powers, to see state television broadcasting parts of the Charlie Chap-lin film, "The Great Dictator."

Concerns were soon allayed, however, when the newscast that followed the film compared President Bill Clinton to Hitler and NATO to the Nazis, who bombed Belgrade in 1941. While the Yugoslav government is rationing fuel, state television is having no difficulty finding ample supplies of

incendiary language.
NATO and its members, by order of NATO and its members, by order of the Information Ministry are regularly referred to as "NATO aggressors," "beasts," "fascist legions" "hugs," "fascist legions" "hordes of murderers." Serbian citizens and officials widely complain of being demonized by the Western media, as if they are entirely evil and are simply committing un-

evil and are simply committing un-speakable atrocities because they cannot belo themselves.

On the other hand, Serbian television, has hardly sanctified President Clinton, who is variously called "Bill Hitler" or "Adolf Clintoo" - or sometimes, for simplicity's sake simply 'Fnehrer.'
Mr. Clinton has also been given

The El later residence of the

choicer epithets like "the American pimp," "war criminal," "scoundrel" and most elaborately, "saxophone player, criminal and murderer.'

Belgrade residents have become france about NATO plans to extend its bombings to government and military buildings downtown, even as two nights have gone by without such bombings. No one knows whether NATO really

means to bomb the heavily populated downtown, or whether heavy cloud cover has spared them. Misko, a denizen of the Ipanema cafe

downtown, says he lives near the Defense Ministry and can barely keep down his food. "We should all go to Bermuda and wait for the year 2000," be said, noting in the next moment that the government has banned all men from the ages of 18 to 60 from leaving the country during this state of war.

"I love going to Italy," said another patron, Alexandar, 37 years old. "I love" the light, the food, everything. In a way," he said, "it's our culture, too."

But the war is isolating Belgrade and' the Serbs. Independent radio and television stations are being shut down, all flights into and out of the country have halted and most foreigners have fled. "All of us will end up in Jagodina;"
Alexandar said, a town in central Serbia synonymons with provincial tedium.

Dragana says she always imagined a

has suggested that modern Japanese are life abroad. But now, she says, she feels'
"more and more Serb," held to the land the product of both Jomoo people and the Ynyni immigrants from China and here. "I can't leave my parents now or our people," she said. "I feel like a Korea - and perhaps other population hostage. But in a way, I don't mind. I ar, argues that modern Japanese are a have no choice."

> Serbs are an ironic race. In a reference to the downed F-117A Stealth fighter, one placard at a music rally read: "The only good American is an invisible. American." A graffito on a wall said: 'Columbus — dama your curiosity!'

And a new billboard, near the Hyatt and Intercootinental hotels where many, journalists are staying, shows the target-symbol and the words: "Stop the Bombs. Just Do It."

Milan called to say hello and describe his life in the shelters, and was soon in tears. His 16-month-old daughter, Dushanka, has just begun to talk. "Some of the first words she's said have been 'siren' and 'bomb," he said, his voice cracking. What kind of madness is this?"

He knows that the ethnic Albanians of Kosovo are going through worse trials. "I can see them," he said. "But when you're under attack, when you're at war, your world gets very small. There's not always room for everyone else."

## THAT WOMAN By Richard Silvestri

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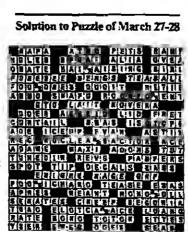
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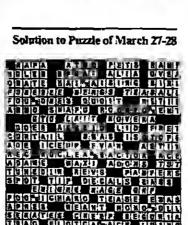
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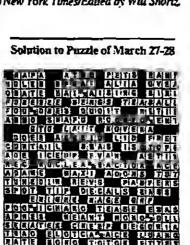
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# Is Time Running Out?/New Pressures on Fragile Balkan States

# Western Europe Fears An Influx of Kosovars

# Pressure by Job-Seekers Could Be Explosive

By Roger Cohen
New York Times Service

BERLIN - The huge numbers of ethnic Albanians fleeing Kosovo are raising acute concerns in West European countries about the potential arrival of tens of thousands of refugees in societies already strained by high unemployment, sluggish growth and simmering resent-

ment of foreigners.
Fearing a politically explosive influx,
that Kosovo's Germany said Thursday that Kosovo's Albanian outcasts should remain in the Balkans and stay outside "Western or Northern Europe.

Germany is particularly concerned.

More than 4 million people, or more than 10 percent of the work force, is jobless,

ital, Skopje. "Our assumption is that we will soon achieve our political goal and the refugees will be able to return to

It was not clear, given the state of the conflict, what led Mr. Verhengen to that assumption. He added that "acceptance of the refugees into Western or Northern Europe" would send "a completely

The implications of a policy of zero

with danger for the Balkans. It will mean that fragile states, with scant resources and, in the case of Macedonia, a tennous balance of ethnic groups, will be subjected to enormous new social pressures if the refugees are unable to return soon.

Yet accepting refugees also involves political risk. Austria, a country of just over 8 million people that took in 70,000 refugees during the Bosnian war, has said it will accept refugees from Kosovo. But on Thursday the party of Joerg Haider, a far-right politician who has consistently campaigned against foreigners and immigrants, attacked the government's decision, saying Austria had neither space nor ability to cope with the influx.

Mr. Verheugen's statement came as 10 percent of the work force, is jobless, and 350,000 refugees poured in from Bosnia during the 1992-1995 war. But France and Italy face similar problems and appear equally determined to ensure that the refugees do not move west.

Over time, aid officials said, the issue could drive a wedge between the United States and its European NATO partners because it illustrates, in blunt form, how broadly destabilizing the conflict is on the European confinent while America has a large buffer, the Atlantic Ocean.

"We believe the refugees should remain as close to Kosovo as possible," the deputy foreign minister of Germany, Guenter Verheugen, said Thursday during a brief visit to the Macedonian capital, Skopje. "Our assumption is that we Mr. Verheugen's statement came as

center-left government of Chancellor Gerhard Schroeder, which has tried, under fierce attack from the right, to make German citizenship available to more of the 7 million foreigners living here, but has been intransigent in saying that there is no room for new arrivals.

"We have reached the limits, the point where we have to say we cannot bear any more," Otto Schily, the interior minister, said last year. "The majority of Germans The implications of a policy of zero agree with me; zero immigration for now. acceptance of refugees appeared fraught. The burden has become too great."



The EU foreign aid commissioner, Emma Bonino, in Brussels on Friday, where she urged "armed protection for the humanitarian aid" to Kosovo.

# REFUGEES: Hungry Fight for Bread

Continued from Page 1

Albanian government did not have enough buses and trucks to ferry them to refugee camps throughout the country. 'In Kukes district, the situation has become absolutely critical," Information Minister Musa Ulqini said on television. 'During the night and up to now, the influx of Albanians in need of help

arriving from Kosovo has been extraor-Albania, Europe's poorest country, has taken in an estimated 130,000 refugees from Kosovo since the North Atlantic Treaty Organization began at-

tacks on Yogoslavia. Prime Minister Pandeli Majko said Kukes was crammed with around 90,000 refugees and the situation was "dra-

Mr. Majko said he was in constant contact with other countries urging that a relief operation launched several days

ago be accelerated. Those arriving in Macedonia compared their train trip to a real-life version of many of the movies they had seen

about the Holocaust. Herded into the trains shoulder to shoulder reportedly at the point of a gun, more than 20,000 refugees arrived Friday in Blace to a harsh welcome, stranded in

a no-man's-land between two frontiers. "It's the most humiliating thing that can happen to a human being, to be expelled from his own land," said Flaka

Surroi, a Unicef assistant project manager from Pristina.

Many said the most frightening part of their journey was in Pristina, when police went door to door, put them in buses and later packed them into the train and buses for the journey out of Kosovo.

"You could not move, you had to pack yourself into the train and just be there standing for over four hours and then walk for more than a kilometer into this valley," Mr. Surroi said. "You don't have an option. The sole fact that they are threatening to kill you if you don't leave

your home applies for the train."

Hungry and cold, thousands huddled Friday by makeshift camp fires in a field between the two border checkpoints. There was little humanitarian aid in the

makeshift camp. "We are like animals, cattle sent here to starve," said one woman, as she sat shivering with her children. "There is 00 food, no plastic for the rain nothing.

The European Union humanitarian affairs commissioner, Emma Bonino, said Friday an international armed force must be deployed to assure humanitarian aid.

Miss Bonino, who had just returned from a 48-hour trip to Albania and Macedonia, said EU foreign ministers would hold a special meeting in Luxembourg next week to study the Kosovo crisis. She called for "armed protection for the humanitarian aid that the international community must provide to Kosovo."

A Yugoslav policeman checking the documents of ethnic Albanians fleeing the Kosovo town of Pec on Friday.

## NATO: Milosevic Tries to Rid Kosovo of Its People, Clinton Says

Continued from Page 1

refugees, as he has insisted must be done, Mr. Clinton said that "some sort of security arrangement" would be needed, including at least elements of the Rambouillet peace accord, backed by "some sort of international force,"

Asked yet again whether ground troops might have to be introduced, Mr. Clinton denied any such plan even while appearing to leave the door aiar. 'I still we believe that we have a good

possibility of achieving our mission with the means that we have deployed," he

In Brussels, North Atlantic Treaty Organization officials forcefully cootended that their 10-day-old campaign of air strikes had begun to take a toll on the Yugoslav Army and paramilitary forces directly implicated in the vast invol-

Despite concern expressed in some circles that time may be running out for NATO's military effort, alliance officers expressed confidence in their systematic plan and noted that allied reinforcements were on the way.
The United States has ordered 13

day loaded with cruise missiles. The U.S. aircraft carrier Theodore Roosevelt was expected to arrive during the week-end, bringing with it some 75 aircraft.

Air Commodore David Wilby of Britain told reporters in Brussels that Yugoslav paramilitary forces were contioning "ethnic cleansing" in a broad triangular regioo southwest of the provincial capital, Pristina, but that there were indications that some tanks were running out of fuel.

"We have, despite the weather, pressed home attacks against fielded forces," he said. Reports from inside Serbia indicated that the bombing continued on Friday.

Meantime, these other military and political developments were reported: The fate of the three U.S. Army soldiers held by the Yugoslav authorities after being captured along the Serbian clear. After saying Thursday that the three men would face a military trial, various reports from Belgrade indicated that the government was conducting an inquiry in private that could yield further

developments during the weekend.
Yngoslavia's information minister was quoted as saying that the three men would not be harmed, and there were other unconfirmed reports that they could have any court sentence suspended after the conflict between NATO and Belgrade was resolved.

 In Belgrade, President Milosevic asked Russia for military aid in a meeting with Russian Parliament members, according to Tanjug, the Yugoslav news agency, Belgrade's defense minister said he was prepared to give Moscow pieces of the U.S. Stealth fighter downed last

 NATO indicated that it did not favor parachnting food and supplies to Kosovars trapped inside the Pagarusa valley because it feared the supplies would fall into the hands of the Yugoslav military units that have trapped the refugees.

 Mr. Shea, the NATO spokesman, did not dispute reports that NATO was more P-117A Stealth fighter-bombers to considering the creation of an eventual Italy. A U.S. Navy destroyer and a cruis-er entered the Mediterranean on Thurs-"Refugees return only when they are entered Macedonia, he said, while a protected.

had evidence showing that Mr. Milosevic was plotting a conp in Montenegro, a republic of the Yugoslav federation that currently has an anti-Milosevic government. Commodore Wilhy contended that

the Kosovo Liberation Army, the rebel force fighting Belgrade troops, "has not been defeated" and was recruiting new

A question on the mind of many analysts was whether time was rapidly running out for NATO, for U.S. policy and for fleeing Kosovars. The New York Times quoted a senior Pentagon official as saying that Mr. Milosevic's forces appeared to be wrapping up a campaign to carve out a Serbian enclave in Kosovo, having cornered the last remnants of the Kosovo rebel forces.

"He's basically got every objective he wanted," the official said, citing intelligence reports.

U.S. and allied officials have refused to estimate the duration of the bombing campaign, but they have stressed that it was likely to go on for some time. One senior policymaker told The Washington Post, however, that it would certainly last less than six months.

'We believe we have identified Milosevic's acceptable threshold of pain, and we think we know how to reach it,"

The bombing, however, has angered Russia, marginalized the UN and com-plicated planning for NATO's 50th anniversary meeting later this month. In addition, analysts and diplomats said, it is stoking tensions in Bosnia.

A U.S. official said Mr. Clinton and his advisers were aware of those considerations and were constantly reviewing other options but have foned oo better course. He said every alternative offered hy critics had been considered and rejected as "fatally flawed" in one way or another.

On Friday, Mr. Shea estimated that 36,500 refugees had crossed Kosovo's afterward. various borders in the previous 24 hours, Britain's defense minister said he atively fewer reached Montenegro. In the past year of conflict, he said, the whether the international presence is so number of displaced Kosovars who have indispensable to the return of the departed their homeland has reached 634,000, or one-third of the Kosovo population of 1.9 million.

The day before, General Wesley Clark, NATO's commander, told journalists: "Those of us who've grown up in liberal democracies have a hard time truly appreciating what's happening right now in Kosovo. It's a grim comhination of terror and ethnic cleansing oo a vast scale. It's being perpetrated largely against defenseless civilians by the last vestige of a hard-core Communist dictatorship in Europe. Man does not do this to his fellow man."

Mr. Shea reiterated Friday that NATO was "extremely concerned" about the fate of many missing male Kosovars.

## PLAN: Protectorate Weighed

Continued from Page 1

is no longer applicable.

"Kosovo within Yugoslavia is becoming more and more difficult to conceive of, even with the maximum degree of autonomy involving the Rambonillet package," the diplomat said. "It may still not be too late to go back to that, but it is becoming more and more remote. So a protectorate, independence with international guarantees — these are at least coming into the debate."

The discussions over a protectorate reflect a major change in the long debate over how to bring peace to Kosovo.

Under the Rambouillet approach. NATO was to send 28,000 peacekeeping troops only after both the Serbs and the ethnic Albanians had accepted the au-

But with the plan rejected by the Serbs, and with their forces on the march in Kosovo, there is a growing sense among diplomats that the coexistence between the Serbs and Kosovars is no

longer viable. For one thing, some diplomats say, the ethnic Albanians would find it difficult to live again onder Serb authority, even with the autonomy projected by the Rambouillet agreement. Additionally, President Bill Clinton has warned Mr. Milosevic that his campaign against the ethnic Albanians was jeopardizing his

right to govern Kosovo.

Even NATO's secretary-general,
Javier Solana Madariaga, suggested in
an interview this week that the Rambouillet accord would probably need to be modified, but did oot say how.

The plan under discussion by dip-lornats here to turn Kosovo into a NATO protectorate also reflects a resistance to make Kosovo an independent state - no NATO nation has formally called for it - or to make Kosovo part of a greater Albania, for fear that such steps could

destabilize the region.

Many critical details of how a protectorate might work remain to be worked out. The basic thinking is that weeks of bombing would cripple the Yugoslav military and force Serbian soldiers and police units to retreat from Kosovo.

Then, ethnic Albanians refugees would begin to return under the pro-tection of NATO troops. The refugees would be allowed to return to all of Kosovo; the province would oot be par-

The NATO troops would function more like a protectioo force than a peacekeeping presence. They might be sent even if Belgrade did not agree to the presence of NATO forces in Kosovo, though probably not in the face of determined Serb resistance. Diplomats could try to work oot a peace accord

"The sequeoce used to be full political agreement, followed by an interentered Macedonia, he said, while a national peacekeeping force, the senior large number entered Albania and relthat will have to be answered oow is refugees that one has to look at a different sequence."

It is oot clear how large such a NATO force might be.

General Wesley Clark, the senior allied commander, hinted Thursday in a press conference that contingency planning was being carried out for using ground forces in oew ways.

But he refused to provide any de-Allied officials reiterated, however,

that there was no consideration of using ground forces to invade Kosovo. NATO officials also pointed to the difficulties in sending ground troops as part of a effort to establish "safe areas" in Kosovo for

intentioned leaders - including per-

sonal heroes such as John F. Kennedy

and Lyndon Johnson - sink gradually

into an undefined and nltimately un-

winnable war in Vietnam. This gen-

erational experience was reinforced by

his early experience as president, in

which he expanded a humanitarian mission in Somalia only to retreat after 18

Bot another set of instincts is tugging

Mr. Clinton in the opposite direction.

The success of the NATO peacekeeping

in Bosnia, which Mr. Clinton pursued in

U.S. Army Rangers were killed.

## CLINTON: As Stakes Rise, President Is Said to Be 'Very Tired' but 'Very Determined'

## Continued from Page 1

troduction of ground troops. Mr. Clinton and his senior foreign olicy aides crossed that option off the list last autumn, but sources said White House meetings had returned to the issue anew in recent days as leading voices, such as Senator John McCain, Republican of Arizona, and former Secretary of State Henry Kissinger, have said that

ground troops must be considered. But the new conversations, sources said; have not altered the old conclusions: Having troops invade Kosovo would lead to a dangerous, open-ended commitment that is not in the U.S. interest.

Vice President Al Gore, one of the most ardent voices in favor of bombing Yugoslavia, is also one of the most vehement in opposition to putting ground troops there. The vice president is right to rovide to Kosovo." be concerned, said one foreign policy (Renters, AP, AFP) adviser to Mr. Clinton, If U.S. troops go

to Yugoslavia, they are certain to be bogged down there in an ambiguous mission by the time Mr. Gore seeks to succeed Mr. Clinton in the 2000 election.

Yet even Mr. Clinton's preferred method of escalation — intensifying and expanding the bombings — carries costs that weigh heavily on this administration. One is the risk of deep new strains between the U.S. and Russia.

Since his opening days in office, Mr. Clinton has identified better relations with Russia as among the topmost priorities on his national security agenda. Now this aim is jeopardized by the strong negative feelings in Moscow toward the NATO campaign.
The operation has also damaged the

reputation and authority of the United contexts, such as the Iraq conflict, to elevate the UN Security Council in sisted that no UN authorization was re-

quired to start an air war in the heart of This confinence of political and stra-

tegic dilemmas has provoked a crisis that seemed, from the vantage point of the president's political advisers, to strike with the suddenness of lightning. Just six weeks after Mr. Clinton sur-

vived his impeachment battle, some aides acknowledge their surprise at heing in a confrontation that is just as stressful within the White House and holds life-and-death consequences that were never present in the yearlong Mooica Lewinsky scandal.

"He's very tired," said a friend of the president's, describing Mr. Clinton's mood in the midst of the crisis. "But he's very determined. He believes this was a Nations. Mr. Clinton has sought in other moral duty. He knows we had to do

with ironies. He grew up watching well-

Mr. Clinton's predicament, say a vari-

defiance of his reputation as a politician who always follows the polls, bolstered his confidence mightily in the efficacy of American power abroad. Meanwhile, missed opportunities haunt him. At an emotional appearance in Rwanda last year, he acknowledged

that he and other world leaders should prominence. But the United States in- ety of people who know him, is replete have intervened to prevent the 1994 genocide in that African nation, Moreover, Mr. Clinton plainly responds at a personal level to the Balkans

hloodshed. Many times he has said the warring there has implications for the American experiment in cultural pluralism, and that allowing ethnic warfare to go nochecked risks letting the "21st century world" descend into "a time of "Nothing good will come of the Serbs after chaos and madness," as he put it in a this," he said. "They forced us out of our property. speech Tuesday to a group of electronics industry executives.

Foreign policy experts say that Mr. Clinton's middle-ground approach bombing but no troops - may have put more at stake than he bargained for, once Mr. Milosevic responded to the bombing by accelerating his assault on the ethnic Albanians in Kosovo.

"What's changed is the reputation and the honor of the administration and NATO," said Richard Betts, a foreign policy analyst at Columbia University. We've gotteo into a war, we've committed our resources and our reputation to trying to do something."

For oow, the White House said it remained confident that something would be achieved.

"We are going to keep bombing him," a senior administration official said. "Eventually, Milosevic is going to

# Deported by Train, Dazed Kosovars Stream Into Macedonian Camp trucks and buses, most of them from Pristina, others said they had been lining up for seven hours since after Serbian troops hurned his village last year, he

By Carlotta Gall New York Times Service

BLACE, Macedonia - The valley hummed with thousands of voices, the hillside and fields below shifted constantly with crowds of people. Along the train tracks a steady line of stumbling figures moved forward to join the human mass.

Well over 10,000 refugees from Kosovo are camped here in the open, just over the border in Macedonia. They are still arriving by the thousands, turning the fields into a sprawling refugee camp.

They have come from Kosovo's capital, Pristina,

and other towns, herded at gumpoint by Serbian golice into trains, trucks and buses in an operation that recalls a Nazi or Stalinist deportation. "The police ordered us out of the house," said Zenel Krasniqi, an ethnic Albanian builder from Pristina. They put us in a line, along with all the neighbors, and marched us to the railway station." After a night in the station amid thousands of Arter a night in the sand under guard of armed biher displaced people, and under guard of armed

police, they were loaded onto a train and sent to the border. On the Serbian side of the border, they were ordered out and told to walk along the tracks into Everyone told the same story. Some arrived by

from Urosevac, or Ferizaj, as the Albanians know it, a town of some 70,000 people south of Pristina.

The flood has completely overwhelmed the

Macedonian authorities. Armed soldiers were brought in to stem the flow along the railroad tracks and riot police with automatic weapons, wearing flak jackets and helmets, formed a barrier to block refugees from the main

Aid workers admitted they had been taken by surprise by the sudden rush of people in the last few days. "We did not think such a wave would arrive," said a Swiss representative of the Red Cross, who asked to remain anonymous.

She estimated there were more than 10,000 refugees gathered and many more on the other side waiting to cross. "The situation is getting dra-matic," she said. "In one or two days there will be people dying, the youngest and the oldest."

Only one field hospital was working. Men struggled through the crowd with an unconscious man into the tent, past a line of women and babies. Old people sat on blankets outside.

Families arriving collapsed where they stood, lying down in the field, amid their few belongings, huddling under hlankets and plastic sheets as rain began to lash down. Some had made wood fires. other were trying to build shelters.

Mr. Krasniqi was splicing a tree branch with a penknife, making supports for a tent for his two tiny randchildren asleep on the ground. With his children, cousins, and old mother-in-law, there were 15 people camped together on two square yards of

"We would never have gone if they had not forced us," he said. He and his wife, Fatima train tracks. "Ferizaj," they said, mumbling the Krasniqi, said they did not blame the North Atlantic name of their home town as they walked, their Treaty Organization for causing their plight. We were happy that NATO bombs were fall-

We were not afraid, we even opened the windows to watch. If we did not have NATO, they would have massacred all of us." Syled Baftia, 84, half hlind and nearly deaf, sat tall and defiant on the ground among his family.

ing, they were only falling oo military targets," she

said. Now they had been forced from Pristina at

Those are our lands; my family have lived there for 500 years. But Belgrade will never owo Kosovo." For now, though, his family had nowhere to go. "We are sleeping here on the ground, nine people to two blankets," his son, Tahir Baftia, said. "We cannot survive this, with all these people. Europe has only four or five days to decide something.

Just behind the Baftia family, stumbling, eyes dazed with shock, came the new arrivals along the heads beot, exhanstion in their faces. A family bumped an old woman along in a

wheelbarrow, another dragged a young handi-

capped boy in a wheelchair. A young man staggered as he heaved his grandfather onto his back to carry him.

"They are no better than Gypsies to wage this war," he said of the Serbs. "They are putting

Few refugees recounted stories of killings, although several said they had seen two or three dead bodies lying beside the train tracks on the journey.

Most families seemed to have escaped together, men, women and children, unharmed if traumatized.

Police were enforcing strict controls to register the refugees, but with only one table and one book, the line was barely moving. Refugees registering children out in the rain." He had fled to Pristina

# Giddy Bacchanalia of Imagery

By Roberta Smith New York Times Service

EW YORK — There is new if temporary treasure to be found at the Museum of Modthe center of the engrossing, challenging exhibition of early drawings by the German painter Sigmar Polke. The third gallery in this show, which has been organized by Margit Rowell, chief curator of drawings, and is devoted to works from 1963 to 1974, presents only four drawings, all dated 1969-71.

But each is the size of a large wall, and two even curl seductively on the floor like magic carpets. All are dense with overlapping images, exploding forms, delicate notations, mad scribbles, florid stains, seeping colors. even footprints. Fitted together from swirling cyclones and spirals of smaller pieces of paper, their mixes of scribbles move in and out of expanses media snggest a startling degree of physical experimentation and include paint, oil, felt-tip pen, ball-point pen, crayoo, pencil, stencil and collage.

The ensemble effect is one of the most astounding artistic sights cur-rently available in New York, and the four have been shown together, and their first U.S. appearance.) The draw-

on-first-sight name for the infinity symbol's double loop.

In the first of these drawings a beatific, albeit rabbity, face emerges in ern Art right now, and it lies at four stages from deep pale-green space; around it is a rose window of clambering human silhouettes, ontlines of a real person lying on the paper. In the next, a blocky robotlike head is sprayed in the face with a hose, manned hy a vivid blue hand that seems related to a face emerging from a cloud as a genie would. In the third, a giant motorcyclist seen dramatically from above surges diagonally across the paper, trailing a huge shell-like coil that includes a highway, a star-spangled-banner sky and a woman's profile. And in the final one, drawing takes over as

of red paint.
An obvious comparison is with the three big classic "drip" paintings that formed the heart of the Modern's recent Jackson Pollock retrospective. But in place of the Pollocks' irreducible unity and enveloping oneness, the first encounter can take your breath Polkes substitute a virtual babble of away. (This is only the third time the competing intellectual, visual and cultural forces.

These works did not result from an ings easily live up to their apocalypoc extended meditative dance around the otle: "The Ride on the Eight of In- canvas. They came in fits and starts art.

finity." I love the unexpected inno-eence of the "eight": It is like a child's and small, in amendments, accidents, obliterations and accretions, in fer-

> It is hard to think of them as the product of ooe persoo, or even a single culture. Abstract Expressionism as filtered through Pop Art, '60s psyehedelia, even American painting of the '80s, they're all here, but so are Egypt, Byzantium and Pompen.

From certain angles, the gallery sugrests some opulent inner sanctum, a hiddeo chamber brilliant with glowing rapestries, frescoes or ancient cave paintings. For once, the faintly oppressive subterranean atmosphere of the Modern's euphemistically titled "mezzanine" (read hasement) galleries feels just right. It is best to see these drawings first. They supply a kind of fire not unlike winter morning porridge; this can power you through the rest of the show, which sometimes feels a bit arctic.

One problem is that the remaining galleries doo't seem quite full, as if the show needed either less space or more art. Given the roving exuberance of Polke's art, the installation should have been, well, more effervescent. It is also too bad that the show stops so early in Polke's career, although it reaches the point when his drawings had successfully established the basic tenets of his

# Life and Death, Black and White

By Miehael Gibson

ARIS - Touhami Ennadre, born in the medina of Casablanca in 1953, came to France with his family at the age of 7 and grew up first in the shantytown of La Courneuve to the north of Paris and later in the housing development that replaced it. When he was 21 and still uncertain about his future, his mother gave him a camera sbortly before she died.

As can be seen from his exhibitioo at the Maison Europeenne de la Photographie (5-7 Rue de Fourcy, to May 30), the gift was an act of

All Ennadre's pictures are very large — 130 by 160 ceotimeters (51 by 63 inches) all are black and white, all show their highly enlarged subject, a human hand, a newborn infant, a human skeletoo emerging screaming from the frozen lava at Herculaneum, against a deep hlack ground, as though stark and detailed like some fateful dream, out of an im- A photo from Ennadre's "Les Mains" series.

Ennadre deals with other subjects too. bot the strongly cootrasted blacks and Ennadre has also devoted sequences of look out on the world without being whites are heavily charged with the sym- pictures to the cave paintings of Las- seen. Suppose all these paintings were

tween the organic flacidity of living and to the city of Fez in Morocco. In all dying flesh (squid on a table, entrails and these series be dwells upon the minute meat in a slaughterhouse) and the skelet-

detail, the doorknob, the enameled bowl, the imprint on the wall that are like traces left by hands of

former days.

Vieira da Silva's lifework is composed of labyrinthine medium-size canvases that sometimes rise before one like some immaterial moncharaby, and sometimes vacillate like scaf-

folding in a tornado, Making one's way through her exhibition at the Musee Maillol (to June 13), one soon senses that something in these paintings is either absect or notapparent. They all bear the imprint of their day, which was that of triumpbant abstraction, Vieira's work is actually a compromise between the type of abstraction in which everything unfolds oo the surface of the canvas and a stylized perspective.

But what is acmally going

The word "moucharaby" dow screen familiar in Arab countries that allows the Sneh pietures are like a summons, but breeze to circulate and the womenfolk to

bolic resonance of life and death, and the eaux, France, to the trance states of intricate screens behind which the painteye is constantly making its way be-

# The Endgame in Chinese Art?

As Fears of Exploitation Grow, the Stream Slows to a Trickle

By Souren Melikian International Herald Tribune

TEW YORK - Slowly, a feeling of endgame is spreading across the market for Chinese art. This year, it came out as seldom before during "Asian Week," which opened March 22 on the auction scene and effectively continues well into April with the important selling shows by dealers. The last one, "Games People Play: Ancient Pastimes of Asia," at E&J Frankel oo Madison Avenue, closes on May 1.

At the root of the problem lies the very phenonemon that has mmed Chinese art into a hoge commercial success story in the last 25 years. Around 1980 a stream of bronzes, ceramie vessels and jades from Neolithic times to the 14th century began to pour into the Western markets

via Hong Kong.

Soon, a disturbing number of masterpieces made it clear that major archaeological sites were plundered for profit, with the trail of destruction that accompanies uncontrolled digging and the disastrous loss of historical information that this implies. The problem was raised in this column in connection with some suspendous bronzes seen at the 1994 Paris Biennale. Eventually, the stream slowed down until it became the present trickle.

At the Asian Art Fair, which closed March 30, the new pancity was readily apparent but, paradoxically, this was commercially beneficial. Sales shot op.
Collectors driven by passion are not
much given to worrying about the future,
when public opinion might turn against
the cultural having generated by the rape of archaeological sites.

At the Asian fair, the rarities were snapped up with greater celerity than usual. On the stand of Gisele Croes of Brussels the finest pieces sold within hours of the opening. A fantastic squat bronze jar of the fourth or third century B.C. with rows of rectangular panels enclosing abstract designs on a turquoise inlaid ground was bought by a New York collector before the show even opened.

So was an oval vessel dog up from the same tomb and probably made in the same workshop. Both vessels carried price tags in the area of \$100,000. For good measure, the same collector also acquired a sixth-century B.C. bronze mythical beast with the body of a tapir, the muzzle of a rabbit and horns, for more than \$1 million, sources said.

In the selling shows around town, the buying urge appeared to be even more compelling. At 41 East 57th St., James J. Lally had sold more than half his jades, bronzes and ceramics before the show (due to close oo April 10) opened its doors. The first to go, bought from the candogue, were the pieces that reveal new aspects of Chinese art, or, in some cases, of the art of cultures influenced by China that retained very different aesthetics.

Such is a mysterious civilization that may provide a key. It designates the sort of fretwork windown grant of fretwork windown grant of fretwork windown grant of painted tervessel with a conical cover cast in the racotta lokapalas of the early Tang periform of stylized mountain peaks reproduces a known Han type, but the strange scenes featuring animal-headed charac-ters engraved in a wildly baroque style are unique. So is the geometrically stylized peacock designed as a grip on the cover. The circular casket sold in the area of \$150,000 one day before the

formal opening.

Most telling is the proneness of museums to give in to the panic feeling that these may be the last "good" days. The Minneapolis Institute of Arts rushed to brown patination — an indication that it the greatest ease its Western Zhou, Han



came to light decades ago when archaic bronzes unearthed accidentally were thus treated in China. That may have made the \$65,000 vessel seem more legitimate.

But the same museum also succumbed to a beautiful and so far unique semispherical bowl of the fourth century B.C. on a tall waisted stem, with a cover in the form of a tripod bowl turned upside down. This vessel, which ranks among the mas-terpieces of Zhoo bronze-making, must have been dug up in very recent times, judging from the style and the patina. Excitement rose by several octaves in

the show put together by Giuseppe Eskenazi and his son Daniel at 32 East 57th St. on the premises of Pace Wilden-stein. Did the beautiful display con-ceived by Daniel Eskenazi make a difference? Or was it just the last-chance climate? The rarities sold as if the world was to end the day after.

CONNOISSEUR grabbed the large bronze openwork plaque in the form of a tiger inlaid with turquoise to which only one equivalent is known, in a Japanese collection. Reflecting direct influence from the steppe cultures north of China, its precise date remains to be determined "early Shang or earlier" is

Eskenazi's guess. But one could argue for a later date, possibly the ninth or eighth century B.C. od were the high point of the show. Nothing approaching these two strutting guardians in armor trampling upon shricking gnomes had yet emerged in that size — one figure is 129 centimeters (51 inches) high — and splendor. It went

at the opening, as quickly as the rest.

Despite this unbridled enthusiasm, however, a new awareness that buying recently dug-up material may not be safe

was perceptible. At anction, preference went to objects long above ground, with established Western collection provenances. On buy a hitherto anpublished early Shang Western collection provenances. On vessel of the 13th century B.C. with a dark March 22 and 23, Sotheby's sold with

and Tang mirrors from the Alsdorf collection at prices ranging mostly between \$2,000 and \$5,000, even though mirrors usually find few takers.

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At Christie's, on March 22, a Tang globular tripod jar and cover with molded rosettes under three-color glazes shot up to \$43,500, in part because it had belooged to the "T.T. Tsui Museum of Art," set up by a business tycooo who has been selling off right and left in the last few years. Presumably, the Chinese authorities did not object. And bad a superb celadon vase of the 14th century with sunken panels enclosing biscuit figures in low relief not been sold long ago by Eskenazi, thus acquiring a public record of West ern ownership, the Eastern Sea Board collector who got it for \$134,500 might not have gone afer it quite so wholeheartedly.

Another sign that change is in the wind is the growing keenness of Chinese collectors wherever they are. At Christie's, a Taiwanese bought the \$442,500 masterpiece of Tang earthenware sculpture representing a courtier prostrating himself to the king.

In the same sale, a mountainous land-scape in early Song style that was coaxed out of the Stephen Junkunc 3d collection of Chinese art by Theow-Huang Tang, Christie's international director of Chinese art, became the surprise of the week. A Chinese connoisseur residing in the United States bought for \$1.43 million a scroll for which Christie's hoped get \$50,000 to \$70,000.

Most significant, perhaps, are the growing indications of some collecting activity in mainland China. Grace Brace Wu of Hong Kong, the leading specialist in Chinese furniture, says that the Chinese spontaneously relate to the ar-chitecture and ornament of Ming and Qing pieces. I am convinced that soon they will look at bronzes and pottery. take the measure of the havoc wrought by commercial diggers and react — in the Chinese manner, without shouting. The day that happens, the present trickle of antiquities will dry np altogether. It may not be so far off.

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## **BOOKS**

WINSTON AND CLEMENTINE The Personal Letters of the Churchills

Edited by Mary Soames. Illustrated. 702 pages. \$35. Houghton Mifflin Co. Reviewed by

Michiko Kakutani WINSTON CHUR-CHILL'S life spanned nine decades and his public life a momentous six. He not only presided over one of the most crucial turning points in modern history, galvanizing the British people's will to survive during the darkest days of World War II, but he also bore witness to most of the formative developments of the 20th century, from the prosecution of World War I to the dismantling of the British

Throughout these tumultuous events and the wild ups and downs of his own political career, Churchill received love, succor and lots of hardheaded advice from his beloved wife, Clementine, whom he married in 1908 after far more than they do the Gera short, intense courtship. As this wonderful new volume of letters, judiciously edited by their daughter, Mary Soames,

of the Cold War.

**NEW AUTHORS** Publish Your Work

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anests, the two were prolific drawings (he calls himself resent some of the most movcorrespondents, even slipping each other notes and memos while under the same roof. Their letters form a lifelong dialogue, a passionate record of their 57-year marriage and the public events that formed a backdrop to their lives.

has come to know - eonfident, egotistical, purposeful and romantie—is very moch stopping living vy much—I in evidence here. With the am so devoured by egoism advect of World War I he writes Clementine: "Everything trends towards catastrophc & collapse. I am interested, geared-up & happy. Is it not borrible to be built like that?" Energized by ad-versity, this Churchill can declare from the treaches of World War I France that he knows that "the greatest of my work is still to be done" and that "now — naked — Empire to the opening salvos

nothing can assail me." His descriptions of people and places are pithy and often unforgiving. He observes that de Gaulle "thinks be is Clemenceao (baving dropped Joan of Arc for the time being)" and adds that "many of these Frenchmen hate each other mans." He confides that President Franklin D. Roosevelt does not tell his wife "secrets because she is always making speeches and writing articles and he is afraid she might forget what was secret and what was not."

But there is another Churchill here: a playful, boyish, plaintive man, eager to please his wife and quick to apologize for his absorption in politics. He decorates his

ackdrop to their lives. glory & recognition that has The Churchill the public or will ever befall me." In also I think I wd not mind that I wd like to have another soul in another world & meet you in another setting, & pay you all the love & honour of the gt romances." As for Clementine's letters,

they evolve from girlish exclamations to sophisticated epistles, filled with affection, concern and political counsel. tory or moderating opinions. She warns him about David Lloyd George, the Liberal Welsh statesman, whom she regards as "a sneak," and though she fears for Winston's safety as a soldier on the front lines during World War I, she cautions him not to return prematurely to the battlefields of politics. "To gain a share of War direction you are contemplating a terrible risk, the risk of life-long disappointment & bitterness," she writes. "My Darling Love — For once only I pray be patient.
It will come if you wait."
These World War I letters,

written after the debacle of the Dardanelles campaign (for which Winston was largely blamed) and his precipitods letters to her with charming fall from political grace, rep-

"Pug" or "Pig," Clem- ing and illuminating exentine "Cat" or "Kat" and changes. At the nadir of his changes. At the nadir of his their children the "puppy-kit-tens") and prattles on about his feelings to Clementine: the swans and chickens at his regrets, hopes, frustrations their country estate. Her love, and dreams. He tells her what he declares, "is the greatest a relief it is to "write one's glory & recognition that has heart out to you" when he or will ever befall me." In must keep a stiff upper lip in 1916 he writes. "Sometimes front of his men on the Western front, and he implores her to stay in tooch with his political allies back home. These wartime exchanges

like the Churchills' World War II correspondence, vacillate between events of the gravest national concern and daily domestic matters, between allusions to life-anddeath decisions and talk about their children's schooling and haircuts. While Churchill of-Although Churchill does not ten seems invigorated by the always follow her advice, it is clear that he relies upon her him, it is Clementine, fearful willingness to offer contradicfor his safety, who usually sounds anxious, despite her best efforts to keep both their spirits up. Churchill's /last election

campaign at the age of 82 drained both him and Clean entine, and a year later, in 1960, he told one of him daughters, "My life is over but it is not yet ended." He would retire from Parliament in 1964, having been a mem-ber almost continuously for more than half a century.

Though the letters between the Churchills slow to a tricking in the final years, they continue to send each other littl notes and love messages that are touching in their frail but ity, testaments, in Churchill words, to their "happiness it world of accident & storm." New York Times Service.



10 11 Col: 50

# MUSEUMS IN FRANCE

# ALONE WITH THE IMPRESSIONISTS

New and lesser-known museums in the French capital and the provinces hold untold riches.

n a first trip to Paris, visits to the Louvre, the Musée well as their contents. The Fondation Cartier pour l'Art d'Orsay and the Picasso Museum are a must for most contemporain (261, bd Raspail; tel.: 01 42 18 56 50) was crowds and tour some of the smaller, lesser-known museums? Many are true gems.

museum's beautiful cafe, with its ceiling fresco by Tiepolo, is to the present a unique experience.

The Musée Marmottan (2, rue Louis-Boilly; tel.: 01 42 24 Tour de France: Art abounds in the provinces 07 02), housed in a lovely 19th-century mansion near the Bois de Boulogne, has a collection of paintings by Claude Monet, including some of his water lilies and the famous "Impression, plus part of Monet's personal art collection and

Little museums with literary connections abound in Paris. The Musée de la Vie Romantique (16, rue Chaptal; tel.: 01 48 74 95 botanical garden next to an artificial lake, the museum's walls are faced with white Carrara marble. Scheffer, whose guests included Sand, Chopin, Liszt and

Fans of the sharp-tongued letter writer Madame de Sévigné will want to visit her former home, the Musée Carnavalet (23, rue de Sévigné; tel.: 01 42 72 21 13), now the museum of Paris collections and loans from other museums, including Paris's history. Exhibits include a replica of Marcel Pronst's cork-prestigious museum of Asian art, the Musée Guimet, as well as

The Musée Gustave Moreau (14, rue de la Rochéfoucauld; tel.: 01 48 74 38 50) is located in the 19th-century Symbolist and other works are on display in this fascinating, quiet

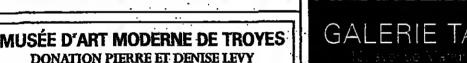
A relatively new museum devoted to a Parisian artist is the created by Aristide Maillol's former model, Dina Vienny. Housed in a handsome 18th-century mansion, the museum also holds temporary exhibitions of works by other artists.

The sculptor Henri Bouchard's studio has been preserved as the artist left it when he died in 1960. His works are presented along with the tools of his trade at the Musée Bonchard (25, rue de l'Yvette; tel.: 01 46 47 63 46).

The contents of another sculptor's studio can be found in an often-overlooked little building on the esplanade next to the Centre Georges Pompidou. Constantin Brancusi's works and more welcoming. Reopened in 1997, the museum now has tools have been transported from their original location to the Atelier Brancusi (Rue Rambutean/Rue Saint-Martin; tel.: 01 44 78 12 33), in a new building designed by Renzo Piano.

In the more intimate setting of one of Paris's most beautiful squares, the Place Furstemberg, is the Musée National Eugène Delacroix (6, rue de Furstemberg; tel.: 01 44 41 86 50). The artist's works and memorabilia of his life are shown in his former home and studio, along with a private garden. A. splendid garden is also one of the many attractions of the Musee Rodin (77, rue de Varenne, tel.: 01 47 05 01 34).

of the International Herald Tribune. WRITER: Heidi Ellison in Paris. Some Paris museums are notable for their architecture a



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fler, c'est jouer. Cornemuses à miroirs en April 14 - August 30, 1999 France - Québec, images et miroirs' June 9 — Jan 10, 2000 apt Tuesday, from 9.15 to 5.00. Matro: Les Sablons (Line 1)

**Duchamp-Villon** sculpteur 1876 - 1918 20 février 24 mai 1999 Musée des beaux-arts de Rouen - France collections du Centre Georges Pompidou. Musée namond d'art moderne et du Musée de



tourists, but on subsequent trips, why not avoid the handsomely designed by Jean Nouvel, and holds exhibitions Many are true gems.

A good place to start is the recently renovated Musée aquemart André (158, bd Haussmann; tol. 01 40 50 04 01). Jaquemart André (158, bd Haussmann; tel.: 01 42 89 04 91), world, and fine views of Paris can be had from the rooftop the gracious mansion where the collection of wealthy 19th-terrace and restaurant. The newly opened Musée de la Mucentury art lovers Edouard André and Nellie Jacquemart is sique (221, av. Jean-Jaurès, tel.: 01 44 84 44 84), with sturning displayed. The couple particularly fancied the 18th-century modern architecture by Christian de Portzamparc, has a collection of more than 900 instruments from the 17th century

> The French provinces are home to a wide range of museums that have recently been spiffing up their collections and hiring renowned architects to build impressive new homes for

The latest addition is Nice's Musée des Arts Asiatiques For more Monet, the Orangerie (Jardin des Tuileries; tel.: 01 (405, promenade des Anglais-Arénas, Nice; tel.: 04 92 29 37 42 97 48 16) is a peaceful place to sit and contemplate the 00). The only museum of Asian art on the Côte d'Azur, it 00). The only museum of Asian art on the Côte d'Azur, it opened in October 1998. Designed by Japanese architect Kenzo Tange, the building has a minimalist design based on two geometric forms: The square, which represents the earth, and the circle, symbol of the sky. Located in the Phoenix

The spacious, light-filled interior has a graceful curved staircase leading up to a rotunda, and there is a tearoom and a gift shop. Unlike most museums, this one was not created to house an existing collection, but is depending on public lined bedroom and interesting documents from the time of the an annual acquisitions budget of 2 million francs (\$327,948), to fill its galleries.

The city of Grenoble was the first in France to have a museum of modern art, housed in its Musée des Beaux-Arts partments: relief maps, 19th-century French sculpture, and since 1920. Now, the museum's collection has a handsome new home that was conceived with it in mind. The Musée de artist's former town house. More than 6,000 of his paintings 'Grenoble, opened four years ago and designed by three local architects, Antoine Félix-Faure, Olivier Félix-Faure and Philppe Macary, is a study in minimalism, light and purity. Visitors can walk through an abbreviated history of art, from Musée Maillol (59, rue de Grenelle; tel.: 01 42 22 59 58), Egyptian antiquities through the Italian Renaissance and right up to modernists Christian Boltanski and Pierre Soulages. Some 1,200 paintings and sculptures are displayed in the museum's 5,500 square meters of exhibition space.

Lille, a city being reborn thanks to the opening of the Channel Tunnel, has spent six years renovating and enlarging its Palais des Beaux-Arts (Place de la République; tel.: 03 20 06 78 00), considered the second French museum after the Louvre. Architects Jean-Marc Ibos and Myrto Vitart were commissioned to open up the museum to the city and make it additional temporary exhibition space and three new de-

"MUSEUMS IN FRANCE" was produced in its entirety by the Advertising Department



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From classical sculpture to contemporary art, France is a museum-

medieval and Renaissance art. Its collection boasts masterpieces by Rubens, Goya and Courbet, plus a fine collection of drawings by Raphael.

Nancy's Musée des Beaux-Arts (3, place Stanislas; tel.: 03 83 85 30 72), considered one of the best provincial fine-arts museums in France, has just undergone a renovation that has doubled its exhibition space. The museum is notable for its collection of 17th-century Italian art and for some 400 pieces of Daum glassware, produced in the city. The museum is also the home of Edouard Manet's "Autumn," a portrait of his lover, Mery Laurent.

MUSÉE CLAUDE MONET A GIVERNY





#### **UPCOMING EXHIBITIONS**

• Centre Georges Pompidou. "David Hockney: Space/ Landscape," to April 18. "Robert Delaunay: From Impressionism to Abstraction," June 3-Aug. 16. Rue Rambuteau and Rue Saint-Merri. Tel.: 01 44 78 12 33. Grand Palais. "A Friend of Cézanne and Van Gogh: Doctor

Gachet," to April 26. "Egyptian Art at the Time of the Pyramids," April 9-July 12. 3, av. du Général-Eisenhower. Tel.: 01 44 13 17 47.

• Jeu de Paume. "Georges Pompidou et la Modernité," to April 18. "Gutai," May 4-June 27. Place de la Concorde. Tel.: 01 42 60 69 69.

● Louvre. "The Essence of Architecture," April 16-July 12. 16th- and 18th-century Italian and French architectural drawings. "The Bronzes of the Crown," April 16-July 12. Tel.: 01 40 20 51 51.

 Maison Européenne de la Photographie. Photos by Ralph Gibson, Catherine Ikam and Louis Fién, Rachid Khimoune, to May 30. 5-7, rue de Fourcy. Tel.: 01 44 78 75 00.

● Musée d'Art Moderne de la Ville de Paris. "Mark Rothko Retrospective," to April 18. "Painting After Abstractionism," May 20-Sept. 19. 11, av. du Président-Wilson. Tel.: 01 53 67 40 00.

• Musée de la Seita. "Photographers in Algeria in the 19th Century," April 15-July 11. 12, rue Surcouf. Tel.: 01 45 56

● Musée d'Orsay. "Edward Burne-Jones, 1833-1898," to June 6. 1, rue de Bellechasse. Tel.: 01 40 49 48 14. Musée Picasso. "David Hockney: Dialogue with Picasso," to May 3. 5, rue de Thorigny. Tel.: 01 42 71 25 21. ● Petit Palals. "Morocco: Treasures of the Kingdom." April 15-July 18. Av. Winston-Churchill. Tel.: 01 42 65 12 73.

PROVINCES

 Musée de Picardie, Amiens. "Miró: Jardinier des Rêves," to May 2. 48, rue de la République. Tel.: 03 22 97 14 00. capcMusée d'Art Contemporain, Bordeaux. "Cindy Sherman: Retrospective," to April 25, "Miro," May 20-Aug. 29, 7, rue Ferrère. Tel.: 05 56 00 81 50.

● Musée de Grenoble, Grenoble. "Art in Bertin from the End of the 19th Century to the Present," to November. Place de Lavalette. Tel.: 04 76 63 44 44.

 Palais des Beaux-Arts, Lille. "Furious Medea: Eugène Delacroix's Preparatory Drawings," to May 19, Place de la République. Tel.; 03 20 06 78 00. ■ Musée des Beaux-Arts, Lyon. "Raoul Dufy." to April 18.

20, pl. des Terreaux, Tel.: 04 72 10 17 40. Musée des Beaux-Arts, Nancy. "Painting and Art Nouveau," to July 26. 3, place Stanislas. Tel.: 03 83 85 30 72.

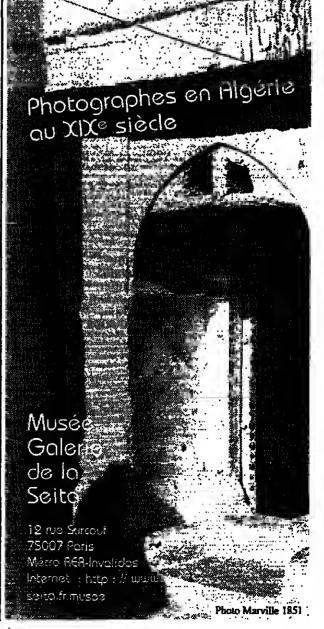
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## EDITORIALS/OPINION

# **Tenacity in Kosovo**

including the capture of three U.S. servicemen, it has become clear that this conflict will not produce another lightning military victory for the United States

For a superpower lately grown accustomed to swift, decisive and relatively bloodless military ventures abroad, the war in Kosovo seems likely to require great pauence and a high tolerance for uncertainty. That is especially true for President Bill Clinton and his advisers, who must resist the temptation to react to every battlefield reversal with an instant, improvised escalation of combat.

President Slobodan Milosevic of Yugoslavia has proved to be a cunning and cruel opponent who has exploited the limitations of NATO's air assault by sending his troops on a rampage across Kosovo U.S. and NATO commanders underestimated his endurance and savagery. But that is no reason to rush wildly into some new phase of warfare. The smarter course in an admittedly dismal situation is to give the strategy of targeted bombing time to grind on Mr. Milosevic's resolve and the patience of his people.

Steadiness is especially important because every new misfortune in Kosovo increases the pressure on Mr. Clinton to direct more firepower against Serbia. In addition to the wrenching images of thousands of frightened refugees streaming across the border to Albania, Macedonia and Montenegro, there is now the harrowing television picture of three U.S. soldiers with bloodied faces held captive by the Serbs. Whether the men strayed into Kosovo or were abducted from Macedonia, they must be treated bumanely by Mr. Milosevic. A military trial of the soldiers, threatened by Ser-

bian authorities, would be repugnant. But bombing military targets in downtown Belgrade, which has been approved by NATO and could commence at any time, will not help the three Americans or advance NATO's

As the setbacks mount in Kosovo, interests. The Serbian capital is an old and densely populated city of two million people, many living and working near government buildings. Numerous civilians could be killed by the most accurate missile or bomb attack, rallying support for Mr. Milosevic within Serbia and generating sympathy for his cause in Europe.

Both public and congressional opinion in the United States need to be consulted about decisions so grave as bombing a European capital or sending ground troops into Kosovo. Neither step would immediately end the Serbian sweep across Kosovo. It would take days to prepare for a limited invasion of 30,000 troops aimed at establishing safe havens in Kosovo for ethnic Albanians. A month or more would be needed to assemble the tanks, helicopters and 200,000 soldiers required to evict Serbian forces altogether from Kosovo. Either strategy could produce large numbers of NATO casualities, and must be coordinated with a political plan for the future of Kosovo that Washington

and its allies have not yet devised. For now, the most appropriate mil-itary response to the Serbian assault is to locate and bomh Serbian forces in Kosovo, to disrupt their supply lines and communications networks and to hit command posts and other military targets outside Belgrade. Inadequate NATO planning and bad weather have restricted such attacks so far.

Augmented air strikes cannot prevent Serbian atrocines, but they can slow the Serbian advance and may eventually drive Mr. Milosevic to seek a political settlement.

In warfare, disappointment and frustration can produce impulsive, defective decisions. Mr. Clinton seemed to recognize the danger Thursday when he told a navy audience in Virginia that "we must be determined and patient." He and his aides should be guided by that view as they manage what promises to be a long and difficult conflict with Serbia.

-THE NEW YORK TIMES.

# Vulnerable Paraguay

The upheaval in Paraguay reads like a bad oovel until you realize that it reflects a painfully real condition of democratic fragility found too often in South America and in other newly democratic places. But the upheaval also invites Paraguay, still recovering from 35 years of dictatorship by General Alfredo Stroessner, to strengthen the political

system on which everything else rests.

It happened this way: Lino Cesar Oviedo, a general of the 55-year ruling Colorado Party, won the presidential primary last year. His opponents had him jailed for trying to overthrow a previous government, and he was forced to abandon his candidacy. In prolonged turnoil that culminated in sniper shootings, President Raul Cubas Grau was compelled to resign. The vice president, Luis Maria Argana, was assassinated; of a system of modern governance an resigned president's ostensible mentor, fairly privileged ruling class. the same general was exiled.

In came a new president, Luis Gonzalez Macchi, a veteran politician wbo apparently surprised everyone hy starting to talk up reform. Nudged by the American, Brazilian and Vatican ambassadors, he made a deal that gave Paraguay its first taste of something other than one-party rule and military dictatorship in half a century.

Right-thinking Paraguayans are a bit giddy at the hint of transformation of a political system that has held the country back economically as well as politically. The new arrangement will undergo demanding tests in both arenas. Publics expect democracies to change their lives. Paraguay - even since General Stroessner was ousted in 1989 -- has been poorly, corruptly and criminally governed. It is in dire need under suspicion in that affair, and as the of the lifting of the weight of an un-

# **Not So Blue Moon**

moon" that appeared Wednesday supposedly the second blue moon of magazine. The almanac itself apparthe year - really wasn't. In fact, the first blue moon of the year, spotted back in January, really wasn't, either.

What started out as one of those remarkable years in which two blue moons were to lighten the skies will actually end up as a year in which not a single blue moon emerges.

We know all this thanks to a timely confession by Sky & Telescope magazine, which made a careless error half a century ago that has reverberated ever after among astronomy buffs. The term "blue moon" to these people has come to mean the second full moon to appear in any calendar month. But when a Canadian folklorist tried to trace the origins of this meaning, he had a horrendous time. He tracked it back through a 1986 Trivial Pursuit question, which was based on a 1985 children's almanac, which may have gotten it from a 1980 radio broadcast. which was based on a 1946 article in Sky & Telescope, which cited the 1937 Maine Farmers' Almanac.

The only trouble was, Sky & Telescope now acknowledges, that the or "once in a blue moon."

moon was the second full moon in a

—THE NEW YO

So now it turns ont that the "hlue month. That interpretation was mistakenly inferred by a contributor to the ently decided that, if there were four full moons in a three-month season, the third should be called a blue moon. By that reckoning, there will be no blue moons this year.

The only cause for joy is that we can now get back to the deeper meanings of "hlue moon." which never quite fit with the two-in-a-month definition anyway. The common expression 'once in a blue moon' has always meant "once in a very long time." Yet the appearance of two full moons in the same calendar month is not all that rare, occurring about once every two and a half years or so, on average.

Lyricists think that blue moons are sad moons that see us "standing alone ... without a love of my own." But the term "hlue moon" goes back more than 400 years, with meanings that range from absurdity (much like saying the moon is made of "green cheese") to actual visual descriptions of moons that looked blue when viewed through the dust kicked up by buge volcanic explosions or forest fires. Such cataclysmic events really do occur rarely,

-THE NEW YORK TIMES

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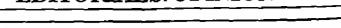
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# Between Turks and Kurds, a History of Tension

DARIS — The cause of the Kurdish people is not one the Western powers want to hear about, when they have Kosovo on their minds. They might wish to say to the Kurds what Stalin said to another small nation, Finland. In 1938, when world war was looming and Russia wanted territorial concessions, Stalin said, "I am not responsible for geography.

The Kurdish people have the geographical misfortune to live at a point where Arab, Turkish and Persian (Iranian) civilizations intersect. But they are not numerous enough, or sufficiently united, to impose themselves and claim and defend a Kurdish state. Being where they are, they have little choice but to accommodate their neighbors.

But the governments of the states in which they live have not been very accommodating to them. The result has been a history of griefs.

Yet what is their alternative? This question is again on the table, since the Turkish government is putting on trial Abdullah Ocalan, the leader of the Kurdistan Workers Party, or PKK. The PKK mobilizes that fraction of the Kurdish community which supports insurrection and terrorism to gain national autonomy for the Kurds.

Turkey offers the Kurds full citizenship—but as Turks—and many Kurds bave accepted political assimilation. By William Pfaff

They have been members of Parliament. There have been Kurdish prime ministers. But Turkey refuses to concede to the Kurds a separate status.

The Ottoman Turks ruled their huge empire with scores, if not hundreds, of distinct national, ethnic and religious communities. Its rule was often arbitrary and despotic, but it institutionalized tolerance. Careers were open to talent. The empire demanded submission and taxes, but not social conformity or religious conversion.

That tolerance was a crucial factor in the empire's destruction. Russia and the other European great powers began to take it apart, sponsoring rebellions and defections. Serbia, Greece, Egypt, Bosnia, Bulgaria, what now is Romania - all acquired independence or semi-independence with foreign help. The Arabs were liberated by Turkey's defeat in World War L.

The most important and dynamic new nation that came out of the collapse of the Ottoman Empire was modern Turkey itself. Its charismatic leader, Mustafa Kemai Ataturk, and his associates learned the lesson from the Ottoman collapse that tolerance and diversity can be exploited by national enemies to undermine the unity and

only one, undifferentiated citizenship.

They modeled their state on Prussian-led Germany, which had been their ally in World War I, and on the French example of a centralized secular state that assimilates its immigrants and minorities. They have to adopt the national language and culture, which

makes them free and equal citizens. To the founders of modern Turkey, separatism meant weakness and the threat of humiliation the Ottomans had suffered. In 1919, when the World War l allies proposed an independent Kurdistan in the Treaty of Sèvres, Ataturk saw another European attempt to partition his nation. By 1923, the allies had thought again, and the final settlement made no mention of Kurdistan. To the Kurds, it was one more betrayal.

Over the years, the Turks have seen their national rivals - Greece, Iran, modern Armenia, Syria — play the Kurdish card against them, inciting or sponsoring Kurdish rebellion. Today they are nervous about U.S. sponsorship of an autonomous Kurdish zone inside Iraq. They do not like the United States conducting an undeclared war against Iraq from their territory.

They are also bitter that the European Union, which once invited them to prepare to join it, has indefinitely put

power of the nation. They created a off that application — some official secular state of many nationalities, but Germans remarking that a nation of Muslims has no place in Europe (Ottoman Turkey, a Muslim power, ruled southeastern Europe from the 14th to 20th centuries, longer than there has been a Germany.)

As Semih Vaner of the Center for International Studies and Research in Paris recently wrote, despite its failures and uncertain human rights performance, the Turkish Republic's 75 years have been a widely underesti-mated accomplishment. "An undeniably democratic space has been created, in a part of the world where democracy has not otherwise prospered.

"Including the final years of Ot-toman constitutional monarchy, there has been more than a century of democratic experience, despite interruptions by an army which resists subordination to civil power but nonetheless is not an army of military coups and pronunciamentos. Regular elections have taken place since 1946. The party system works and is generally free." The record is not a negligible one.

The tension between Turks and Kurds is one of those terrible problems that history poses without providing a solution - other than tolerance, which generally is in short supply.

ernational Herold Tribune C Los Angeles Times Syndicate.

# Can NATO Snatch Victory From the Jaws of Defeat?

PARIS — Fifty years after its creation on April 4, 1949, the Atlantic al-liance finds itself staring defeat in the face. For that is the simulation, 10 days after the beginning of Operation Allied Force.

President Slobodan Milosevic of Yugoslavia has given no sign that he is ready to initial the Rambonillet agreement, which is the specific yardstick of political success set forth hy President Jacques Chirac of France and Prime Minister Tony Blair of Britain.

Of the three broad aims of the bombg campaign as laid out hy President Bill Clinton - weakening Serbia's military capabilities, improving the hnmanitarian situation and demonstrating the alliance's credibility — only the first is being achieved to some extent. But what is the relevance of destroyed MiGs, SAMs and armament factories to the liquidation of Kosovar moderates and the mass expulsion of civilians by Mr. Milosevic's goon squads? Nor should it be too difficult for Serbia to replenish its weapoury from dime-adozen arms suppliers in the former Soviet empire once the war is over.

'Ethnic cleansing' was not cansed hy the bombing, as that process was occurring even during the Rambouillet talks. However, with no foreign eyes left to bear witness, its scope has vastly increased. A "final solution" of sorts is now in progress in Kosovo, which is being brutally emptied of its population. On top of the infinite suffering this

By François Heisbourg

entails comes the prospect of chainreaction instability in the Balkans. Macedonia, Montenegro and Albania can hardly survive as organized societies in view of the immense material and political burden thrust npon their

already frayed social fabric. Never in its history has NATO's credibility been so severely tested. The neg-ative impact of that reality far ontweighs the satisfaction its members can derive from the generally smooth cooperation that has characterized the conduct of Operation Allied Force

Given the pace of Mr. Milosevic's ethnic cleansing, there are no more than a few weeks left in which NATO can snatch victory from the jaws of defeat and only a few days left in which to make the corresponding policy decisions.

One option consists of sending ground forces into Kosovo. The prospects here have not been encouraging, since NATO considers that np to 200,000 soldiers would be needed to mount a full-scale assault. That number may be an overestimate. Indeed, General George Joulwan, General Wesley Clark's predecessor as NATO's military commander in Europe, suggests that much smaller numbers could at least begin to do the job, provided they are given massive air support from helicopter gunships and combat aircraft. Still, such a high-risk operation would

take time to organize: In the best of cases, it will take more than a few days for political consensus to emerge in favor of such an option, and another few weeks to bring force to bear in the field. Having achieved his goal in Kosovo, Mr. Milosevic may be ready for a cease-fire before a ground operation gets moving.

One thing is clear in these circum-stances. Only the United States has the wherewithal to orchestrate a large-scale ground operation rapidly against the 40,000 Serbian soldiers based in and around Kosovo. Given the time pressure, only the United States has the means to lead, even if the Europeans would provide the bulk of the ground forces. Encouragingly, opinion polls in Britain and France demonstrate clear support for such an operation.

The other option, promoted by a number of analysts in the United States and in France, is to confront Mr. Milosevic with the recognition of Kosovo's independence, immediately followed by arms transfers and other material assistance. This could be done within a period of days through Albania's border with Kosovo.

In other times, such a choice would have been considered by many as exceedingly destabilizing, with an independent and well-armed Kosovo prompting the disintegration of a Macedonia that has trouble enough coping with its ethnically diverse population (three-quarters Slavic, one-quarter Albanian). That argument now pales into

insignificance, however, given the de-stabilizing effect of the exodus prompted

by ethnic cleansing in Kosovo. Others have argued that recognition of Kosovo would set a precedent by creating a new boundary in Europe, thus setting a disastrous precedent elsewhere, notably for the Chechnyau secessionists in Russia or the Kurds in Turkey.

Bnt Kosovo's independence will only set a precedent if the West continues to insist, wrongly, that it would set one, Kosovo's right to independence can be justified on the basis that Mr. Milosevic's so-called Federation of Yugoslavia is not, except in name, the legitimate successor state to Tito's Socialist Federal --Republic of Yugoslavia. Conversely, no one questions Russia's status as a legal heir to the Soviet Union, nor that of Turkey as a legitimate member of the international community. The scale of the current disaster is sufficient to justify

a change of policy and of thetoric.

Whatever is done — and the two options reviewed here are not mntually exclusive - it had better be done fast, for the sake of millions of lives at stake in the Balkans. In addition to the moral and strategic arguments, leaders should bear in mind that defeat will surely spoil the 50th anniversary party for NATO that Mr. Clinton will be hosting on April 23.

The writer is chairman of the Geneva Center for Security Policy. He contributed this comment to the International Herald Tribune.

# Only Ground Forces Can Prevent Further Genocide in Kosovo

BOSTON — Whatever damage the air campaign has done to the Serbian military, it has failed to stop President Slobodan Milosevic's marauding militias from a genocidal assault against a largely defenseless Kosovar population. Stopping the systematic slaughter of innocent civilians under way in Kosovo - while it is still possible to save a substantial number of lives - will require the introduction of NATO ground forces.

MUNICH—Last time, they bung white sheets from

their windows. That was in

started lobbing cruise missiles

into Baghdad. But it was not

Iraqis who were waving the tra-

ditional flag of surrender — it was peace-minded Germans.

Never mind that they were not

the targets. They wanted to

demonstrate their moral superi-

ority in the face of American

seen no sucb displays of right-eousness in Europe. Indeed, as the pounding of Yugoslavia

enters its second week, the most

intriguing news from Europe is

that the dogs of peace have not been harking in the night.

protests — in Vienna and in

Bucharest, in Stockholm and

The Hague. Even in Melbourne.

American flag. But these were

not the usual suspects -

Greens, pacifists, assorted anti-

Americans - but Serbian na-

tionals or, as in Bucharest, Or-

thodox priests inveighing against Muslim infidels.

different from all other fights?

To begin with, this is a battle not

aimed at saving lives, and for

to the postmodern liberal mind,

This makes all the difference

purely moral reasons.

So what makes this fight so

These last few days, we have

"cowboy imperialism."

1991 when the United States strategic purposes - say, oil,

If any one lesson emerges from the military history of the

20th century, it is that airpower alone has never been sufficient to achieve the political objec-tives for which it has been used. The objective in Kosovo must be to stop the systematic killing and "ethnic cleansing," not simply to "diminish" the capacity of the Serbs to achieve a kind of "final solution" to the Kosovo question. A Kosovo without Kosovars is not likely to be seen as a success for NATO, even if the Serbian military has been 'degraded' in the process.

Europeans Support a Selfless War

By Josef Joffe

economic advantage or the

balance of power. Europeans

(of all stripes) like sncb force even less when applied by the United States, the "last re-

When the U.S. Air Force

went after Saddam Hussein, us-

ing its ultrasophisticated World

War III hardware, Europeans

were reminded that they are all

alone in the world with an over-

whelming giant. And so, the instincts of the weak whisper

(against their better judgment). "Let's not restrain Saddam but

Though the United States is do-

ing most of the military work,

the NATO campaign is seen as

element of realpolitik in this

rare instance of trans-Atlantic

harmony. When pacifist-neut-

ralist Europeans turned out hy

the hundreds of thousands to

protest the deployment of

American nuclear missiles in

the early 1980s, they were driv-

even pacifists can resist a war their countries would become a on discord in the ranks of

of a wider war struck angst into

which reflexively recoils from is oo more, and even the faint vard. He contributed this comforce when it is employed for of heart do not believe that Rus- ment to The New York Times.

the white sheets.

en in large part by the fear that sounds of silence and not count

the hearts of those who hung out itor of Suddentsche Zeitung, is

But now the Soviet Union for Strategic Studies at Har-

There is also, however, an

This time, balancing against

maining superpower."

Uncle Sam.'

To be sure, there have been Mr. Big was not an issue.

demonstrators burned the selfless by most Europeans.

of conscience, not of interest.

"shooting gallery of the superpowers." Even in 1991, visions

By Robert Dallek and Stephen Solarz The Serbs are not, of course. the only party guilty of such crimes in Kosovo. The Kosovo Liberation Army also has en-

gaged in terrorism. But if the Serbs do not have a monopoly on violence against innocent civilians, they are clearly responsible for the vast majority of such attacks. This is a time for political

power abroad.

themselves.

clarity, not moral equivalence. Nobody wants the United States or even NATO to become the world's police force. But when we bave the capacity

sia will rush to the aid of its Serbian Orthodox brethren.

Unlike the czar's divisions in

1914, the Russian Army today

is not capable of projecting

widespread support of the

air strikes is the changing of

the political guard in Europe.

Those who hurled rocks against

American cultural centers in the 1970s and staged sit-ins in front of U.S. missile bases in the

1980s are now in government

Nowhere is this shift more dramatic than in Germany, Ger-

hard Schroeder, a radical leftist

in his youth, is now chancellor,

and Joschka Fischer, the former

peace advocate and street fight-

er, serves as foreign minister.

Rudolf Scharping, the Social Democratic defense minister,

was once suspended from his

party for overzealous agitation

covered that when you are in

power and there is a fire next

door, pacifism becomes a per-

ilous luxury. There is nobody

else to take care of business.

President Slobodan Milosevic

should listen closely to the

The writer, editorial page ed-

an associate of the Olin Center

NATO. At least not soon.

It seems these men have dis-

against the armed forces.

The final explanation for the

drive all organized Serbian forces ont of Kosovo in relatively short order and with modest allied casualties. At the least, we should immediately establish a protected area in Kosovo in which hundreds of thousands of Kosovars

could find shelter. Some have suggested as an alternative to NATO ground forces that we arm the Kosovars themselves and let them do the fighting. If we had time to implement such a policy, it would make sense. But with Serbian forces already on the rampage, this would be too late to avert the massive killing and dislocations that the air campaign

treasure, and when other coun-

continuing air campaign and the

massive firepower that NATO

is capable of bringing to bear on

the ground, we should be able to

was supposed to prevent.
The task before us now is to let go of the proposition that ground troops, as in Vietnam, are almost always a bad idea.

to prevent ethnic cleansing at an and humanitarian objectives re-acceptable cost in blood and quire them. Such is the case in quire them. Such is the case in Kosovo. To be sure, public opintries are prepared to join us, we should be willing to do so. Through the combination of a ion is not yet prepared to support the introduction of ground forces into a "nonpermissive" environment. But one of the tests of effective presidential leadership is to convert instinctive opposition into informed support for a worthy national objective. We should have no illusions:

Putting a NATO army in to fight the Serbs will cost allied and American lives. But it is a war the alliance can win by driving Serbian forces out of Kosovo and then building a Kosovar army that, backed up by NATO airpower, will be able to defend itself from any renewed Serbian aggression. The final political status of Kosovo - whether it be autonomy or independence - can be determined after the Serbian forces have been driven from the field. The challenge

Mr. Dallek is a professor of history at Boston University. Mr. Solarz, a former member of Congress, is vice chairman of the International Crisis Group. They contributed this comment

# Sometimes important strategic to The Washington Post.

#### 1899: 100th Birthday NEW YORK - Mrs. Nancy A.

her 100th anniversary she danced an old-fashioned dance.

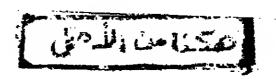
1924: Female Crooks

vending and even murder. Assertions that the fair sex would turn to such unfeminine things, however, has been taken with a grain of salt. There might be exception here and there, but women seeking equality with yeggs, strong-arm men and second story workers - never!

## 1949: Britain Is Lit LONDON — Shortly after 7

o'clock last night [April 2] Britain's ten years of night-time gloom came to an end. The lights of Britain glowed to the full measure of their power for the first time since the blackout days of 1939. Thousands of jubilant Londoners crowded Piccadilly Circus. Children who never had seen an electrical display advertising a sparkling movie house stared in wonderment. Flights of frightened birds whirled away as the lights came on and barned their unaccustomed roosting quarters with candle power.





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The man CHECK! del 3 kg ... Carry A The Maria 200 200 2 - · CHALLY. Partie Comment

now is to prevent genocide.

# IN OUR PAGES: 100, 75 AND 50 YEARS AGO

Griffin, who says she was born near Ditto's Landing, in Alabama, one hundred years ago, celebrated the anniversary in N.J. She says she was born a slave and her back bears witness that she has stood under the lash. Mrs. Griffin had eighteen children, all of whom are long since dead. She has thirty-six grandchildren and twenty-eight greatgrandchildren. Four of her sons fought in the civil war, and one of them was killed in battle. On

SACRAMENTO — For quite a while police chiefs have been contending that fermininity was trespassing on the ground of the hardened male criminal — banditry, burglary, automobile stealing, rum running, narcotics Defeat

Herald Cribune

# BUSINESS/FINANCE

SATURDAY-SUNDAY, APRIL 3-4, 1999

# The Executive With the Reverse Midas Touch

# A New Failure At J. Peterman

By Leslie Kaufman New York Times Service

NEW YORK - As 1997 began, J. Peterman, the American catalogue retailer known for its quirky merchan-

dise, seemed poised for big things.

For starters, in an astonishing publicrelations windfall, the popular television comedy "Seinfeld" was featuring
even more episodes in which the character Flaine worked for the company.

Peterman had also just won the rights to
sell reproductions of the clothes and
jewelry worn in the movie "Titanic." jewelry worn in the movie "Titanic," soon to be a monster hit.

To bring it all together, the company hired a new president and chief operating officer who seemed to be the perfect complement to the creative but not especially business minded co-founder, John Peterman.

When the effusive new executive, Arnold Cohen, arrived, he spoke of a golden future, predicting that sales would rise 50 percent by the following

But Mr. Cohen, who headed the charge to expand beyond catalogues into stores, was not quite able to de-

In January, J. Peterman declared bankruptcy and early last month its few remaining assets, mainly its name and the lease on an enormous store in Grand Central Terminal, were sold to Paul Harris Stores Inc. for \$10 million. The company lists \$14 million in debt in its last court filing, but that is unlikely ever to be collected. .

It was not the first of Mr. Cohen's ventures to run into trouble in recent

In less than a decade, he has played a leading role at three well-known clothing firms — London Fog, Today's Man and J. Peterman - as each has descended into serious financial trouble or gone bankrupt. As J. Peterman's cofounder, Don Staley, sees it, Mr. Cohen is nothing less than "a serial killer of



J. Peterman, seated at left, and Arnold Cohen in happier days. Mr. Cohen's detractors say he has run clothing companies into the ground. He says the companies were in very bad straits to begin with.

companies." Retailing is a tough busi- has persuaded his soperiors, and ap- colleague said, he bragged that he was ness, and Mr. Cohen can certainly not be blamed for all these companies' ills. In fact, from his perspective, he is mostly guilty of signing on to run companies that were in much worse condition than he first thought.

Asked recently to look back at his career, Mr. Cohen said, "I wish in hindsight that I hadn't selected some of the companies I did."

Still, his story may offer a cautionary tale in an era enamored of executive visionaries. Mr. Cohen is a charismatic salesman who works at a frantic pace - traits that have repeatedly made him attractive to companies looking for

parently himself as well, that daring initiatives to expand or reorganize would lead inexorably to success. Each time he was wrong.

After learning his trade at Gucci America and Bloomingdale's, Mr. Co-hen, 42, came to prominence in the late 1980s as president of J. Crew Group Inc. In his five years at the company, he helped to refine its trademark all-American style and more than doubled its sales. These achievements quickly established him as a first-rate executive - a rare commodity in an industry notoriously short of talent at the top.

And his reputation has stayed with

him, even as he has moved from dis-But in each of these cases, Mr. Cohen aster to disaster. As late as last year, a

one of the two greatest merchandisers in the country. Mr. Cohen does not deny making the remark. "It is one of my

great strengths," he said. But even at J. Crew, all was not idyllic under Mr. Cohen. In 1992, he left withont having another joh lined up. He says he left because he had "more than achieved my personal goals" and it was time to move on. He says he was also looking for a husiness where he could have a significant equity stake, something that the J. Crew founder, Arthur Cinader, did not give him.

Mr. Cinader was not available for comment, but a former associate says

See COHEN, Page 10

# Taiwan Computer Firms Cleaning Up in U.S. Boom

computer and semiconductor companies, as suppliers to U.S. manufacturers.

personal computer makers, reported record sales of 13.5 billion Taiwan dollars. (\$407.5 million) in March on growing demand from International Business Machines Corp. The company sales climbed 40 percent in the first quarter, in March topped its expectations of 12 and it said it anticipated its strongest year billion dollars. ever as its relationship with IBM continued to expand.

In another sign of the boom, Taiwan Semiconductor Manufacturing Co. said Friday that it was running at full capacity through April, which would probably lift earnings in the second quarter.

'The demand from our customers is extremely strong," said Huang Yen-chun, a vice president at Taiwan Semi-

conductor. "That's going to have a pos-itive impact on our sales and profits."

The bright outlook for the Taiwan high-tech industry helped power the do-mestic stock market to its biggest gain in six weeks Friday. Acer climbed 5.8 percent and Taiwan Semiconductor rose 1.4 percent, helping lift Taiwan's bench-mark stock index 3.05 percent.

All of Taiwan Semiconductor's production lines are fully booked this month, compared with "a little more than" 90 percent in March and 90 per-

cent in February, Mr. Huang said.

Taiwan Semiconductor is Taiwan's bellwether technology stock and the world'a biggest contract chipmaker. The company and its rivals, United Microelectronics Corp. of Taiwan and Chartered Semiconductor Manufacturing Ltd. of Singapore, are benefiting from an increase in outsourcing by ATI Technology Inc., Xilinx Inc. and other chip companies in North America and Japan.

Acer predicts that sales this year will hit a record 100 billion dollars, largely because of sales to IBM and a reorganization of several unprofitable units. Acer and other computer-related companies are improving sales as U.S. clients such as IBM and Motorola Inc. increasingly turn to Taiwan to help them cut costs.

TAIPEI — America's economic expanded rapidly since last year as IBM pansion and the Internet boom have trans. tries to outsource more of its production. lated into a windfall for Taiwan's leading amid falling personal computer prices. Steve Milunovich, an analyst with Merwhich are riding a crest of booming sales rill Lynch & Co. in New York, said in a recent report that to further reduce costs, Acer Inc., one of the world's top 10 IBM may hire companies in Asia and Europe to make and sell its PCs. The companies would make and market IBM-branded PCs, paying IBM a 6 per-cent royalty. IBM declined to comment. Acer's revenues of 13.5 billion dollars

The company said it delivered 200,000 notebook computers during the month, compared with 130,000 a month earlier. In March 1998, Acer's sales

were 8.29 billion dollars. The company expects to deliver be-tween 1.2 million and 1.5 million laptops this year, with 60 percent going to IBM and a few other clients. Last year's total

shipment was 800,000 units. But it is never clear sailing in the volatile high-tech world, analysts warn. Acer could face a challenge if another computer price war crupts and squeezes profit margins.

Chuntex Electronics Corp., a computer monitor manufacturer, said this week that it was having cash flow problems because of a price war with rivals in Asia during the fourth quarter. The company said it owed 8.3 billion dollars to

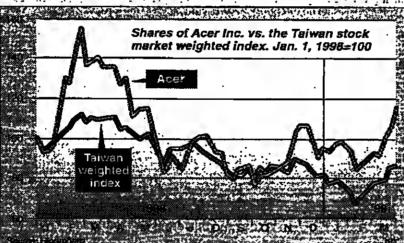
banks and bondholders. Acer expected to benefit from rising worldwide PC shipments, which are fore-cast to grow about 14 to 15 percent this year to 100 million units, according to industry estimates. The company expects to sell 7.5 million desktop computers,

compared with 6.7 million in 1998. Still, rising unit sales do not necessarily mean profits. IBM itself lost \$992 million last year in its PC business, as a fierce round of price cutting slashed profits.

Acer is moving to revamp its global . logistics and overcome problems at its unprofitable U.S. unit, which sells computers and semiconductors in the retail market there. The U.S. unit — Acer America Inc. — may see its losses shrink to \$20 million or \$30 million in 1999. from \$50 million the year before, said Philips Peng, a vice president.

**CURRENCY RATES** 

PerS Correct



# Murdoch Eyes Liberty Media

Deal Would Increase News Corp.'s Grip on U.S. Sports

April 1

By Geraldine Fabrikant New York Times Service

NEW YORK - Rupert Murdoch is poised to take a big step toward increasing his hold over U.S. sports programming by agreeing to buy the 50 percent stake owned by John Malone's Liberty Media Corp. in a venture that controls a dozen regional sports networks, according to people familiar with the transaction.

As part of the deal, they said Thursday, News Corp. would also double its stake — to 40 percent — in the New York Knicks, the New York Rangers. Madison Square Garden and Radio City Music Hall

Liberty Media would get \$1.4 billion of News Corp. stock, giving it 5 percent of the company and making it the largest single outside investor. The Murdoch family owns roughly 31 percent.

One industry analyst who requested anonymity said Thursday that the deal could help Liberty Media acquire up to 10 percent of News Corp., whose stock has been depressed compared with other media stocks.

Pers Correct

A News Corp. spokesman said there was oo deal oow, adding that he did oot comment on rumors. A Liberty Media

spokesman declined to comment. The deal would fit the style and in-

terests of both men. Mr. Murdoch has long believed that sports is one of the four key elements in programming, along with movies, oews and children's shows, and he has spent hesvily to acquire it. He already owns the Los Angeles Dodgers and the Manchester United soccer team in England, and he has options to invest in the Los Angeles Lakers basketball team and

Los Angeles Kings hockey team. But Mr. Murdoch prefers to control his own operations and avoid answering to partners who might hold him back from making other investments.

Mr. Malone, meanwhile, has generally preferred to hold stakes in programming companies that were managed by others. When possible, he has preferred to build a portfolio of assets in public companies.

Liberty Media, which was spun off from Tele-Communications Inc., a cable company, has acquired stakes in a wide variety of media companies. It already owns 10 percent of Time Warner Inc. as well as positions in USA Networks Inc., Discovery Communications Inc., United Video Satellite Group Inc. and others.

Last summer, when Mr. Malone agreed to sell Tele-Communications to AT&T Corp. and took control of Liberty, it was clear that he planned to expand it. The company now has \$5.5 billion in cash, about \$5 billion in Sprint-PCS stock and the right to borrow up to 25 percent of its market capitalization -\$36 billion Thursday — without getting permission from AT&T.

"He has a tremendous war chest," said John Tinker of Nationsbanc Montomery Securities - one reason why Mr. Malone may be eyeing a larger stake

in News Corp.
The news Thursday pushed News
Corp. stockup \$1,0625 to close at \$30.56, though it has only risen 12.4 percent in the past 52 weeks. Liberty Media closed at 54.75, up \$2.15. U.S. markets were

# U.S. Unemployment Falls to 29-Year Low

# But March Job Growth Slowed Unexpectedly

WASHINGTON - The U.S. unemployment rate dropped to its lowest level in nearly three decades in March, but the roaring economy showed signs of slowing as payrolls grew at an anemic pace, the Labor Department said Friday.

The jobless rate slid to 4.2 percent from 4.4 percent in February. The March rate was the lowest since a matching 4.2 percent rate in February 1970. But only 45,000 new jobs were created last month, the weakest showing since a hlizzard in January 1996 caused payrolls to drop by 48,000. That smaller-than-expected advance

contrasts with gains of 297,000 in February and 217,000 in January.

Manufacturers, many hit hard by the

global economic slump that began in Asia oearly two years ago, cnt 35,000 jobs last month, bringing the decline for the past year to 381,000.

Wage gains were modest, with workers' average hourly earnings, a gauge of business costs, rising 0.2 percent — or 3 cents — to \$13.09 in March, following an

increase of 0.2 percent during February.

Treasury bond prices rose sharply on a shortened trading day in reaction to the data, which eased concerns that a robust

economy might lead to inflation.

There was "good news in this report"
for the bond market, said Ned Riley,

chief investment officer at BankBoston Corp. The release "suggests there are little inflationary pressures out there."

The 30-year Treasury bond rose 1 4/32 to 95 1/32. Its yield fell to 5.59 percent from 5.68 percent. The bond market closed at noon for Good Friday, and stock markets were closed all day

and stock markets were closed all day. It is not unusual for the unemployment rate to fall when job growth figures are subdued. The government's payroll figures are based on a survey of businesses, while the unemployment rate is based on

a separate survey of households. The unemployment rate for Hispanics, which fell to 5.8 percent in March from 6.7 percent in February, was the lowest on record since the department began calculating a separate rate for the

(Reuters, AP, Bloomberg) ■ Mortgage Rates a Risk

Rising mortgage interest rates could pose a threat to the growth of the U.S. economy, Robert D. Hershey Jr. of The

New York Times reported Friday. Since October, U.S. mortgage rates

have been crawling upward — and are now an average of about half a per-centage point higher nationally. The first effect has been a decline in home refinancings, which put extra dollars in consumers' pockets and helped

fuel a torrid consumer spending spree. But if mortgage rates continue to rise from their current levels - still quite low in historical terms — sales of homes will drop off as well, as fewer people can make the monthly payments. Furthermore, a significant increase in interest rates would weigh on stocks and could provide some

drag on the overall economy. By the second week of March, the average commitment rate on 30-year Mac, the government-chartered company that huys loans from lenders and packages them as securities for investors. Bigger loans tend to run about a

quarter point higher. Rates have since receded a hit, to 6.98 percent this week, but the possibility of resurgence hangs over not just real estate but over the stock market and the boom-

ing American economy as well. The report on joh creation in March is crucial because each sign of robust economic growth revives fears of inflation and the possibility of higher interest rates in the financial markets.

If interest rates were to jump sig-nificantly, hy perhaps a percentage point, "it would be a disaster, the worst thing that could happen," said Robert Froehlich, vice chairman and stock strategist at Kemper Funds in Chicago. "You could see the stock market easily give back 15 to 20 percent of its

He remains optimistic, however, that rates will remain largely in check.

# Man Charged With Creating E-Mail Virus

TRENTON, New Jersey - A 30year-old man has been arrested and charged with originating the e-mail virus known as Melissa, the state attorney general's office announced Friday.

David Smith of Aberdeen Township New Jersey, was arrested Thursday night at his brother's house in nearby Eatontown, said Rita Malley, a spokeswoman for Attorney General Peter Verniero Ms. Malley said that Mr. Smith had originated the virus, which caused worldwide e-mail disruption earlier this

week, from his apartment in Aberdeen. He was charged with interruption of public communication, damage to computer systems and other counts, Panl Loriquet of the attorney general's office said. Mr. Smith was released on \$100.000 bail. He could face as many as 40 years in prison and fines of as much as \$480,000 dollars, New Jersey officials said.

The Melissa virus appeared last Friday and spread rapidly around the world on Monday like a malicious chain letter, causing computers to fire off dozens of infected messages to friends and colleagues and swamping e-mail systems.

It disrupted the operations of thousands of U.S. companies and government agencies whose employees were temporarily unable to communicate by e-mail

Mr. Smith was snared with the help of technicians from America Online Inc. and a computer task force composed of federal and state agents, Ms. Malley said. Experts had said there were clues that

the virus writer had distributed the virus using an account stolen from America Online 15 months ago. Several anti-virus mortgages had climbed to its highest software makers, including McAfee, Sypoint in nine months — 7.11 percent mantec and Sophos, posted software on plus 1 percent of the sales price for loans their Web sites that detect and reject the up to \$227,150 — according to Freddie Melissa virus. (AP. AFP)

## OPTIMUS

Société d'Investissement à Capital Variable Registered Office: 16, Boolevard Royal, L-2449 LUXEMBOURG R.C. Luxembourg B. 64732

## NOTICE TO SHAREHOLDERS

Shareholders of OPTIMUS (the "Fuod") are hereby informed that the prospectus of Juoe 1998 will be amended as of May 1999 to reflect the following changes. Termination of the following Portfolio

OPTIMUS - NORDIC BONDS (NOK) OPTIMUS - NORDIC EQUITIES (NOK) OPTIMUS – EUROPEAN EQUITIES (NOK)

The Board of Directors of the Fund deems it appropriate, because of changes in the economical situation and of the small size of these three Portfolios (the "Affected Portfolios") far below the threshold of twenty (20) million NOK oet assets provided in the fund's Articles of Incorporation in this respect to terminate the Affected Portfolios with Incorporation in this respect to terminate the Affected Portloins with effect one month after the date of publication of the present notice, date on which it is expected that no Shares of the Affected Portfolios shall be in issue anymore. Meanwhile subscriptions or conversions into the two remaining Portfolios or other Funds domiciled in Luxembourg of the S-E-Banken Group will be accepted free of charge. However no subscriptions or conversions into the Affected Portfolios will be accepted anymore.

Change of the Base Currency and name change of the following Portfolio:

OPTIMUS - WORLDWIDE (USD). The board has resolved to change the base currency of this Portfolio from USD to NOK

The Prospectus will be amended as follows: "OPTIMUS - WORLDWIDE (NOK)

CURRENCY: The share are denominated in NOK and the Net Asset Value shall be expressed in NOK. The investment policy will not be

The Board has resolved to split the shares at a proportion of 100 to 1 of the two remaining Portfolios:

OPTIMUS - BALANCED PORTFOLIO (NOK) OPTIMUS - WORLDWIDE (NOK).

All shareholders of these two Portfolios will receive 100 new shares after split for each old share held

The amended prospectus dated May 1999 may be obtained on request at the offices of the SICAV or the Transfer Agent. Redemptions or conversions at no cost can still be made during a one month period from the date of publication of this notice, at the respective applicable net asset values.

The Board of Directors

#### April 1-April 2 Other Dollar Values **Cross Rates** CS Dame Greek Swede ·· g· · SF Yes

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Here York, Talgo and euro rates from April 2, effices from April 1. a: To bay one pound: to To bay one dollar, "Par 100; M.C.: not quoted: N.A.: and ovellable.

EDR: Special drawing rights of the IMF.

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PerS Correscy

#### THE AMERICAS

# Broadcast.com's Founders Turn Passion for Sports Into Gold

By Greg Chang Bloomberg News

broadcasts of Indiana University basketball games in the heart of Texas, so business aggressiveness of type A perthey started Broadcast.com Inc. in a sonalities with rabies." spare bedroom in 1995 to track their alma mater's play.

Their passion for sports pulled in a lot more with Yahoo! Inc. 's offer of \$6.08 billion in stock and options for their company, which broadcasts audio and video entertainment and corporate events over the internet.

Mr. Cuban, Broadcast.com's chairman and president, stands to reap about \$1.28 billion for his 9.25 million shares and Mr. Wagner, the company's chief executive officer, will get about \$683.1 million for his 4.92 million shares.

Mr. Wagner and Mr. Cuban have gone from putting radio broadcasts of collego basketball games on-line to pro-viding live feeds from more than 350 radio stations oatioowide. The duo also have turned to serving corporate customers, who put conference calls and audience cheaply.

"Both of them are visionaries," said DALLAS — Mark Cuban and Todd Phil Leigh, an analyst with Raymond Wagner were hell-bent on getting radio James & Associates. They have the

Mr. Wagner, 37, and Mr. Cuban, listed as 39 in a July regulatory filing, both took business classes at Indiana. Mr. Wagner majored in accounting and Mr. Cuban earned a

business degree.

Mr. Cuban went on to start a systems-integratioo company in 1983. called Microsolntions Inc., that he sold to on-line service CompuServe Corp. in

Mr. Wagner, meanwhile, earned a law degree and was a law-firm partner from 1992 to 1994.

The pair launched a company called AudioNet Inc. in 1995 with backing from Intel Corp. and Motorola Inc. After changing its name to Broadcast.com, they took it public last July at a splitadjusted \$9 a share. The shares, which since have soared as high as \$144.75,

broad audience last year when it aired the deposition by President Bill Clinton that concerned his relationship with cordiality of true gentlemen, with the Monica Lewinsky, the former White House intern. It also reaped new visitors

> Mr. Cuban should get \$1.28 billion from the Yahoo! deal, and Mr. Wagner \$683 million.

as World Wide Web host of a lingerie cludes computer makers Silicoo Graphfashion show featuring models and attire from Intimate Brands Inc.'s Vic-

Broadcast.com also offers other entertainment, such as live feeds of more than 350 radio stations and dozens of television stations. It has exclusive Internet broadcast rights for many of the stations, with the aim of making money by selling ads that appear when need to the Kennedy School, there are a lot of people who are interested in what they have to say, but can't make it to Cambridge, "said Miranda Daniloff, a Harvard spokeswomball." view or listen to the material on-line.

Most observers agree that on-line multimedia entertainment and news

other events oo-line to reach a wide rose \$11.8125 Thursday to \$130. will only really take off once high-speed andience cheaply.

The Dallas-based company gained a Internet access becomes widely available, which could take a few years.

Likewise, Broadcast.com's real success so far has come less from entertaining Web surfers than from helping corporate customers with broadcassing events such as product in-troductions and conference calls to

far-flung audiences. Broadcast.com derived 62 percent of its \$22.4 million in revenue from business services in 1998, compared with 58 percent of \$9.15 million in 1997.

The company's client list inics Inc. and Dell Computer Corp., and Harvard University.

cause their audience listens in mainly from work, with high-speed connecWhile analysts say that Broad-cast com bas the early lead in providing entertainment and corporate events on the Internet, they also are monitoring the competition.

RealNetworks Inc., for example, which makes the dominant software program for accessing andio and video on-line, has begun to integrate multimedia entertainment and news into its RealGuide page. Another competitor is InterVU Inc., which helps companies transmit video and andio from their

The shares of RealNetworks and InterVU soared Thursday on optimism that they could be purchased next, amid continuing consolidation among Inter-

Many smaller companies, such as San Francisco-based WebCast Sointions, also are targeting the corporate

"The whole market is just now start-ing np," said Cory Smith, WebCast's chief executive. "Even though Broadcast com has captured a section of the pie, the pie is growing so fast that no one can capture the whole thing."

**Japan Rebuffs** 

U.S. on Trade

TOKYO — A U.S. government report that said China, the European

Union and Japan had not done enough to dismantle trade barriers

was sharply criticized Friday hy Tokyo as "unilateral and erro-

The report, issued Thursday by the Office of the U.S. Trade Rep-resentative, said Washington would

"continue to press Japan to im-plement further concrete deregula-

Japan said the report was "dotted with unilateral and erroneous de-

Trade Minister Kaoru Yosano of

Prime Minister Keizo Obuchi

said he was concerned about Washington's reinstatement of the so-

called Super 301 trade weapon,

which allows the United States to

take retaliatory action against coun-

neous.

tion measures.

scriptions."

# Jollon lims **Dollar Rises** As Funds Leave Japan

NEW YORK - The dollar edged higher against the yen Friday as the flow of money out of the country triggered by Japanese investors seeking higher yields abroad outweighed renewed foreign interest in Japanese assets.

After months of shunning Japanese investments as the country suffers its

#### FOREIGN EXCHANGE

worst recession in 50 years, portfolio managers are starting to ease back into Japanese markets. The benchmark stock Nikkei stock average has risen about 17 percent in the past month.

"The main driving force behind the yen is the flow of funds both into and out of Japan," said Allison Montgomery, a currency analyst at IDEA. "The flow into Income as important the said the sa into Japan as investors re-weight their portfolios is dominating, and will keep the dollar from rising above 121 year in the coming week, she said.

In late New York trading, the dollar rose to 120.505 year from 120.470 year Thurstone to 120.505 year from 120.470 year from 120.470 year from 120.505 year from 120.505 year from 120.505 years from 120.505

day. The euro edged up against the dollar, rising to \$1.0795 from \$1.0792. The pound rose to \$1.6035 from \$1.6033. The dollar rose to 1.4805 Swiss francs from 1.4800 francs. Trading was thin because many markets were closed for a holiday.

## Very briefly:

 Ninety-three percent of U.S. banks now charge people for the use of their automated teller machines, np from 71 percent a year ago, according to a survey by U.S. Public Interest Research Group. • The Stanley Works, the U.S. hand-

tool maker, will cut 400 jobs at a plant in New Britain, Connectiont, as it moves certain hardware lines to more efficient plants in North America and Asia.

• TheStreet.com Inc., an Internet financial site, plans to sell 5.5 million com-mon shares for \$11 to \$13 in its initial public offering. The company is selling shares to expand its financial news Web site and attract more readers.

• Gillette Co. has filed to register 25.6 million shares for sale by Kohlberg, Kravis, Roberts & Co., a step that will reduce the buyout group's stake in the Boston razor maker by half and bring it. about \$1.52 billion.

## COHEN: After J. Peterman Sinks, Executive Is Described There as a 'Serial Killer'

Continued from Page 9

that Mr. Cohen made mistakes during the catalogue company's rapid expansion into store-based retailing. For example, Mr. Coben signed long and expensive leases for outlets that the associate says were too big to display merchandise effectively. To this day, the source says, several I. Crew stores have to wall off and leave unused large sec-

tions of floor space.
Still, it was only when he had the opportunity to run a husiness anchecked by a powerful overseer like Mr. Cinader that he ran into serious trouble. Mr. Cohen took the belm of London Fog Co. n September 1993, when the company, venorablo Maryland-based raincoat

#### Markets Closed

were closed Friday because of the Easter boliday on Sunday. U.S. financial mar-kets will reopen Monday, while most European markets will remain closed But the move infuriated retailers, who

pears on Page 12.

maker, was facing a slow decline. Mr. the team that came in to resuscitate the Cohen, hired to give the staid brand a company from near-death a year later, jolt, promised a turnaround, including a said the policy "clearly alienated the doubling of sales to \$700 million from trade." \$350 million in three years. He set about cutting costs by, among other things,

closing five American factories.

While that move was necessary, former colleagues say, he moved too quickly, causing quality and delivery glitches. Mr. Cohen would not comment on the record about the transformation, not made available to the new manbut even his allies said it was oot well

Most financial markets worldwide assertiveness. He forbade stores to mark down the brand's merchandise until

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Boh Grayson, a retail veteran on the board of London Fog as well as a per-sonal friend of Mr. Cohen's from Westport, Connecticut, argues that the company was in worse shape when Mr. Cohen took over than anybody knew.

"Critical financial information was agement," he said.

Bnt Mr. Cohen took some of the

When Cohen arrived, Today's Man was booming. Less than two years later, in February 1996, it filed for bankruptcy. Certainly, there were forces at work well beyond Mr. Cohen's control, including a poor retail season in 1995 and an overuntil Tuesday.

The World Stock Markets table apness during promotions around Thankshen's tenure. Still, executives at the

vertising budgets and ballooning inven-

Mr. Cohen was ont again by spring 1996. He started shopping around for a company and made a bid for a job at J. Peterman. It turned him down at first, but after a year of negotiations, J. Peterman hired him to he president and chief op-erating officer. The company's sales, which had been rising steadily, were \$65 million in 1997, but the poorly run firm had almost never made a profit.

He envisioned raising sales to \$90 million by the end of 1998 by expanding "Arnie has great ideas," said Chris Fiore, who worked under him at London Fog. "He needs to learn patience. Organizations just cannot absorb all the initiatives that be wants to accomplish on his schedule."

At the same time, Mr. Cohen began At the same time, Mr. Cohen began into as many as 70 retail outlets. To reach this explosive goal he spent lavishly, especially for a company as small as J. Peterman. He hired a slew of expensive executives, paying six-figure salaries in Indian by the cannot as many as 70 retail outlets. To reach this explosive goal he spent lavishly, especially for a company as small as J. Peterman. He hired a slew of expensive executives, paying six-figure salaries in Indian by the cannot as many as 70 retail outlets. To reach this explosive goal he spent lavishly, especially for a company as small as J. Peterman. He hired a slew of expensive executives, paying six-figure salaries in Indian by the cannot as many as 70 retail outlets. To reach this explosive goal he spent lavishly, especially for a company as small as J. Peterman. He hired a slew of expensive executives, paying six-figure salaries in into as many as 70 retail outlets. To reach this explosive goal he spent lavishly, especially for a company as small as J. Peterman. He hired a slew of expensive executives, paying six-figure salaries in an annie of the company as the company as small as J. Peterman. He hired a slew of expensive executives, paying six-figure salaries in annie and the company as 70 retail outlets. To reach this explosive goal he spent lavishly, especially for a company as 50 retail outlets. To reach this explosive goal he spent lavishly. salary plus \$1 million in stock options, which are now worthless.

Mr. Cohen now works as a retail consultant. He says he has clients but declined to list any. He said that he was "disappointed" with how J. Peterman turned out. "But," be added, with charness during promotions around Thankshen's tenure. Still, executives at the acteristic optimism, "I think it was a giving. William Crain, who was part of company say he was a key mover behind learning opportunity."

tries deemed unfair trade partners.

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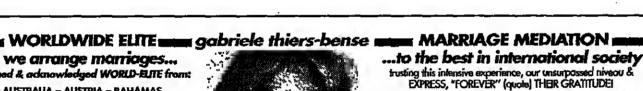
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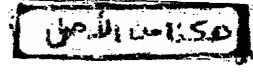
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# *EUROPE*

# Salomon Aims to Rebuild European Investment Bank

By Juliana Ratner Bloomberg News

managing director of Salomon 10 days straight with three other executives a year-and-a-half ago to negotiate what the merged investment banks of Salomon Brothers Inc. and Smith Barney Inc. would look like.

Hammering out a blueprint for the firm now called Salomon Smith merger activity, the most Barney should help him get this European investment bank, a subsidiary of Citigroup Inc., on track after a series of high-level departures were tracked in position. tures weakened its positioo.

Mr. Klein, 35, and Edward Miller, 56, this week were named co-heads of European investment

"There is a clear amount of op-portunity here in Europe to build a world-class investment bank," said Bloomberg analytics.

Mr. Klein, who will also co-man: Still, the departure of semior age the part of Smith Barney that bankers has hurt. In the first caters to financial huyers such as quarter, Salomon Smith Barney

any companies interested in the bank

Paris said in a statement that suc-

cessful hidders would bave to main-

tain their stake, without raising or

lowering it, for two years, and that if

they wished to sell out, they would

It also said the shareholder-part-

bank, would be asked to contribute to

Credit Lyonnais' financial position.

March 14, but the details of the plan;

due to be completed in June, were

still subject to approval by the pri-

The state plans to keep 10 percent

Europe before a string of ruinous

of the hank, which was the largest in SA close in May.

vatizatioo commission.

The Finance Ministry said the pro-

be bound in the next two years to sell to others in the sharebolder-partner.

Griefly:

大王 野荒日

LONDON - Michael Klein, a European investment banking.

The pair have a long way to go. Smith Barney Inc., sat in a room for In the first quarter, Salomon did oot Spanish companie rank among the top 10 advisers to European companies in mergers of whom are managing directors and acquisitioos. Last year it ranked second. The slide in standings came as European

transactions accounted for

sition of U.S. Filter Corp., which Salomon advised. Salomon was also the top underwriter of Euro-bonds so far this year, according to

Kohlberg, Kravis, Roberts & Co. lost the head of its equity capital

The rescue, including a slim-

approval of the bailouts.

ulator, COB, said Friday.

PARIS - Banque Nationale de

BNP said it would buy back

BNP does not own any of its own

shares, and the huyback cannot be-

gin until its \$38 billion bids for

Societo Generale SA and Paribas

The hostile hids, which would

Paris Sets Conditions for Credit Lyonnais Sale

Salomon Smith Barney is aimmarkets, a banker overseeing remarkets, a banker overseeing remark ecutives working with German and clear message to the marketplace

Mr. Klein and Mr. Miller, both will follow."

In the first quarter, Salomon did not rank among the top 10 advisers to European companies in mergers and acquisitions.

age a few big transactions, such as

Vivendi SA's \$7.9 billion acquisition of 11 S. Erica Committee, take the European group's administrative duties from Ronald global equity capital markets.

Freeman. Mr. Freeman and James Miguel Salis, whom Salo executives of the European investment bank.

Mr. Klein and Mr. Miller, whose appointments are effective immediately, plan to focus on the staffing

investments at the end of the 1980s shareholders at the outset, the gov- on financial, industrial, strategic and pushed it to the brink of collapse, ermment has said it aims to give the competitive criteria, the Finance

Several banks have expressed in-

Allianz AG of Germany, Com-merzbank AG, Societe Generale SA

BNP to Buy Back its Shares at Top Price

agreement.
"I wholehearfedly hope that the

The boards of Paribas and Societe tractive."

Potential shareholder-partners

position of strength.

and Paribas SA.

By setting up a group of core offers, which will be selected based

cedure had been adopted "in the in-shares at a maximum price of 120 to meet with the management of the would have trouble coming op with terests of the state and taxpayer, and euros (\$129), considerably higher target banks and hammer out an the management of the money to outflank BNP and

choose an alliance partner from a account.

bank a few years' breathing space to Ministry said. It also said the offers' continue its recovery and then impact on jobs would be taken into

terest in bidding for stakes, includ- tween 35 billion and 40 billion francs,

ing the French motual bank Credit of which the state could realize 25

Agricole SA, the insurer Axa SA, hillon to 30 billion francs through the

create the only bank in the world with \$1 trillion in assets, came in the middle of an agreed \$19 billion hid by Societe Generale for Paribas. All the bids are share swaps.

In an interview poblished Friday in the French daily Le Figaro, BNP's chief executive, Michel Pebereau, repeated his willingness to meet with the management of the

period of our offer will permit a well played," said Didier Izabel,

rapprochement between the points bead of mergers and acquisitions at

of view of all the parties concerned. Cie. Financiere Edmund de Roth-

taking into account the interests of schild Banque. "If SocGeo makes a each company," Mr. Pebereau said. sweetened offer for Paribas, their

"I am ready, for my part, for a own shares could fall and that would dialogue to improve our plan." own shares could fall and that would make BNP's offer even more at-

have until April 28 to make their million euros in 1997

emerging markets units, and ex- er. "These two guys want to get a

what their direction is, and the rest Last month, Donaldson, Lufkin & Jenrette Inc. hired two Salomoo bankers, Richard Boath and Michael Mein-

> pean financial institutions. Lehman Brothers Halding Inc. this week hired Tim Lindberg from Saloman as executive director in charge

hardt, to be co-beads of a

group that caters to Euro-

Miguel Salis, whom Salomon Boshart will continue as co-chief oamed managing director for Spanish corporate finance in December, left two months later to became president of a Spanish telecommunications company. James Dannis,

The bank's chairman, Jean Peyrel-

The bank reported 1998 net at-

(Reuters, AFP)

tributable profit of 165 million euros

(\$176 million), compared with 54

evade, has estimated its value at be-

"The key thing for these guys is Salomoo's euro cooversion project, also resigned.

'Am I concerned about the penple who left before we got here? Absolutely," Mr. Miller said, but he said he was confident the team was strong and would not have trouble hiring more people. Salomoo "wants to pick the team to work for the next 10 or 20 years, not just the next few years," Mr. Klein

Mr. Miller has been at the firm almost as long as Mr. Klein has been alive. He is a past chairman, chief executive officer and president of Smith Barney International. Before that he ran Smith

Barney's Paris office.

Mr. Freeman, who turned over some of his responsibilities to Mr. Miller and Mr. Klein, has been co-CEO of Salomon Smith Barney's European husiness for less than a year. He returned to Salomon in June 1997 after six years with the European Bank for Reconstruction and Development. Previously, he head of Russia and emerging mar-kets, and Joanna Meager, head of New York and London worked for Salomoo for 18 years in

## Very briefly:

•RAO Unified Energy Systems, Russia's national electric utility, and RWE AG, Germany's No. 2 utility, signed a cooperation agreement that may help increase exports of Russian electricity to western Europe

• United Pan-Europe Communications NV, a Dutch cable company, has agreed to buy Time Warner Entertainment's three French cable systems for \$71 million, gaining 64,000

 Groupe SEB SA, a maker of home appliances, is seeking shareholder authorization to buy back up to 5 percent of its stock. The company said one of the aims of the buyback was to grant shares to employees and stabilize its share price.

• General Electric Capital Corp., and Banco Portugues de Investimento SA are to acquire a combined 45 percent in the Romanian state-run bank Banc Post SA.

 Belgium's unemployment rate fell to 11.7 percent in March from 12 perceot in February.

• Synergon Informatikai, a Hungarian computer system integration furn, set a maximum price of 3,250 forint (\$13.67) per share for its initial public offering later this month.

 Seita SA. a French tobacco company, is to close a factory and shut two distribution centers as demand wanes for heavy, dark-tobacco cigarettes.

· Laurus NV, a Dutch food retailer, said net income rose to 213 million guilders (\$104 million) in 1998 from 192 million guilders in 1997 as acquisitions in Spain contributed to growth in operating profit.

## Bayer Sets \$8.1 Billion for U.S.

Agence Frunce-Presse

LEVERKUSEN, Germany — Bayer AG plans to invest \$8.1 billion in the United States over a five-year period

beginning next year, a company spokesman said.

Of the total, \$5.1 hillion will be devoted to research into animal, plant and human health, with the remainder being

spent on production, the spokesman said late Thursday.

The plan extends an investment program begun in 1995 and means that by the end of 2004, Bayer will have spent \$15 billion in the United States, the company's second largest market after Europe.

In the next two years Bayer intends to lauoch a series of drugs in the United States to treat hemophilia, infections and acute heart disorders, said the spokesman, Michael Preuss.

# Faces Fight **Over Shares**

PARIS - Minority shareholders of Gncci Group NV may ask an Amsterdam court to challenge the company's move to sell shares to Pinault-Printemps-Redoute SA, arguing the move dilutes their stake and deprives them of a full-blown hidding war, a French shareholder activist said Friday.

behalf of unidentified Gucci shareholders, said that under a European directive about capital increases, the sale of 39 millioo new shares to Pinault, to fend off advances by LVMH Moet Hennessy Louis Vuitoo SA, violates Gucci shareholder rights. LVMH owns 20 percent of Gucci.

She added, "We're surprised that Gucci, quoted in New York and Amsterdam, could increase its capital without ever going to shareholders and without

bringing in outside experts."

A Gucci spokesman said the the European directive."

# Gucci Group

Colette Neuville, acting on

right to issue shares was approved by shareholders in 1995. A Pinault executive said the capital increase "completely respected Dutch law and was done in accordance with

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Shareholders are hereby convened to attend the Statutory General Meeting of the shareholders, which will take place at the company's registered office in Luxembourg on April 15, 1999 at 15:00 for the purpose of considering and voting upon the following points:

AGENDA OF THE STATUTORY GENERAL MEETING 1. Reports of the Board of Directors and of the Independent Auditor.

2. Approval of the Financial Statements made-up as of December 31, 1998, 3. Discharge to the Directors and to the Independent Auditor. . Statutory Appointments

Resolutions on the agenda of the Statutory General Meeting will require no quotum and will be taken at the majority of the votes expressed by the shareholders present Starcholders who cannot attend the meeting are invited to send a proxy to the registered office to arrive not later than April 10, 1999. Proxy forms will be sent to regis-

tered shareholders. Proxy forms may also be obtained from the registered office. the meeting & eather.

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CBC BANQUE S.A. 5. GRAND PLACE. B - 1000 BRUXELLES The Board of Directors

PARIS — The government, seeking a safe start for Credit Lyonnais in requiring several multibillion-dollar

would have to boy into it for at least ming-down, has cost an estimated

two years, and preferably four.

120 billion francs and makes the sale politically sensitive for the Socialist-led government, which also cialist-led government, which also

bank to what it describes as the plans to reserve up to 10 percent of "shareholder-partner" group to be the floated stock for sale to the

created in the first stage of the pri-vatization. Each of those sharehold-to privatize Credit Lyonnais in ex-

ers will be limited to a maximum 10 change for European Commission

ners, which are expected to form a Paris, which has initiated hostile all-"strong and stable" base for the stock bids to buy two rivals, plans to

bank, would be asked to contribute to buy back up to 10 percent of its a capital increase of 8 billion French capital to help stabilize its share

francs (\$1.33 billion) to reinforce price, the French stock market reg-

terests of the state and taxpayer, and of the company and its employees." than Thursday's closing price of 80

The government gave its official euros. The Paris stock market was

approval to the privatization plan on closed Friday for the Easter hol-

the private sector, said Friday that bailouts at taxpayers' expense.

## THE INTERMARKET

make BNP's offer even more at-

would have to compromise. "BNP's offer has been tactically

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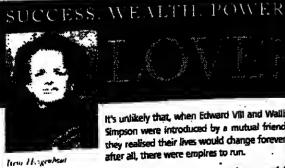
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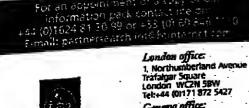
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### Very briefly:

Mitsui O.S.K. Lines Ltd. plans to eliminate 500 jobs by March 2001, reducing its 2,100-member work force by 24 percent to cut costs. The Japanese shipping firm also expects a 57 percent increase in parent operating profit, to 25 billion yen \$207.5 million), for the financial year ended Wednesday.

China's commercial banks should "appropriately increase" loans to unprofitable state enterprises "while preventing financial risks," the official Economic Daily quoted a senior official of the State Economic and Trade Commission as saying, in a reflection of coocern over rising unemployment. China signed agreements with two U.S. telecommunications

companies, Motorola Inc. and Lucent Technologies Inc., in a sign that confirmed Beijing's pledge to the U.S. commerce secretary. William Daley, to approve the nationwide introduction of the U.S. mobile telephone technology known as Code Division Multiple Access, or CDMA.

Mitsubishi Motors Corp. will jointly develop and market medium-duty trucks with Volvo AB, expanding an alliance formed in 1997, the Sankei newspaper quoted a Mitsubishi executive as saying.

 Minolta Co. lowered its forecast of 1998-99 group net profit to 6 hillion yen from 9 hillion yen, saying it would post 2.8 hillion yen in special losses for the year ended Wednesday from investments in its subsidiaries and forgiveness of claims.

• LG Group of South Korea has agreed to sell its 50 percent stake in LG-Honeywell Ltd. to its equal partner in the venture, Honeywell Inc., for 15 billion won (\$13.3 million) as part of LG's efforts reduce the number of its affiliates and pare debt. •Indonesia has banned 172 executives of ailing banks from traveling abroad, the Antara news agency reported, quoting Finance Minister Bambang Subianto, The ban will apply while his department checks the assets and liabilities of the banks. Putnam Investments Inc. of the United States acquired a 10 percent stake in Nissay Asset Management Corp., a sub-

sidiary of Nippon Life Insurance Co. of Japan. Nippon Life companies acquired about 80 percent of a 16 hillion yen private share offering and other Japanese companies bought Bloomberg, Reuters, AFP

# Labor Union Emerges from China's Unemployment Woes

BEIJING - Workers in the northern Chinese port city of Tianjin announced Friday the formation of an underground labor union ded- munist Party rule. icated to helping Chinese workers the nation.

Workers' Rights because "the government-run so-called union" does izers were not released. not serve the workers' interests, the new union said in a statement re-leased by the Free China Movement, workers have been laid off, accorda Washington-based dissident lobbying group.

China's communist leaders allow working class to its leading role in ars. only government-backed unions, society - a status enshrined in and pools them into one tightly con- China's constitution. trolled trade union congress. At a

time of soaring unemployment, anthorines fear that democracy campaigners might link up with freeand two key UN buman rights docpaigners might link up with freepaigners might link up with freepaigner

regain their place as the "masters of tion, the activists formed the oew unions and political parties. group in the city of Tianjin during a Labor activists formed the secret meeting in a factory that the off millions of unneeded workers as Chinese Association to Protect Free China Movement did not part of reforms, creating a huge identify. The names of the organ- oversupply of labor. Rights abuses

ing to the new union's statement.

paigners might link up with frusuments that China has signed, but stipends they are entitled to. trated workers and threaten Com- not yet ratified. In practice, however, the government has ar-

Debt-ridden factories have laid have included unpaid mandatory overnme, low wages, arbitrary fines, and physical abuse and bumiliation at the hands of factory g to the new union's statement. bosses, according to reports in the The union vowed to restore the Chinese press and by foreign schol-

In the early decades of Chinese communism, workers held a priv-Fearful of government retalia- rested people trying to set up labor ileged place. Jobs in state factories were prized because they ensured cradle-to-grave benefits and high social status.

But the benefits and status have eroded as China has shifted from a planned economy to a market-oriented one, forcing state factories to streamline to compete.

#### Calls for Radical Reform

Radical market reform of China's investment and financing systems is
There have been ournerous required if "high financial risks" The group said it had a right to workers angry because factories quoted a senior Chinese official as

China should narrow the area of investment for state-owned enterprises and focus on expanding investment areas and channels available to the private sector. Xinhua news agency quoted Yi Gang, deputy secretary-general of the State Council's Monetary Policy

Commission, as saying.
The private sector should also be allowed to invest in areas dominated by the government, including infrastructure and public projects, said Mr. Yi, who is also deputy director of monetary policy at the central bank.

The current system of investment and finance has characteristics of a planned economy and could be subject to large financial risks, he said

# Truck Plan Reviewed By Nissan

TOKYO - Nissan Motor Co.

said Friday that it was considering ending its joint venture to make light trucks with DaimlerChrysler AG, following Nissan's agreement to sell more than a third of itself to the French automaker Renault SA.
"Renault aside, we're reviewing

each of our product plans, and the same goes for trucks," said a Nissan spokeswoman, Miki Obana.

The daily Sankei Shimbun reported earlier that Nissan had given up the truck development deal with DaimlerChrysler following the Renault purchase and would soon inform the U.S.-German auto giant of the decision.

are still considering whether we will continue the joint development of new trucks," he said.

plans to revive the debt-strapped said Friday. carmaker. Renault's executive vice the team, becoming Nissan's chief operating officer.

Nissan will also end its joint venture to make minivans with Ford



TURNING 50 - Keizo Obuchi, the prime minister of Japan, right, listening to Kikuo Kagoshima, a Tokyo Stock Exchange executive, as he visited the trading floor in Tokyo on Friday. Mr. Obuchi visited to celebrate 50th anniversary of the exchange.

# A spokesman for Nissan Diesel declined to confirm the report. "We Hyundai Clinches Oil Deal

SEOUL - Hyundai Oil Refinery In Paris, meanwhile, Renault said Co. has completed a \$2.45 hillion it would send as many as 40 middle- deal to take over Hanwha Energy memorandum of understanding on and upper-level managers to Nissan Co. and its sales operation, Hanwha March 19. In September, Hyundai Motor Co. this year as part of its Energy Plaza, the two companies announced its takeover plans as a

The oil-refining arm of Hyundai president, Carlos Ghosn, will lead Group signed a contract Friday to couraging industrial consolidation. acquire a 38.82 percent stake in But the acquisition does not include Hanwha Energy from Hanwha Hanwha's power unit. Group. It is also acquiring 100 per-

hillion) worth of the two firms debts." a Hanwha spokesman said.

The two companies signed a part of the government-initiated 'hig deals' program, aimed at en-

Prior to the deal, Hyundai said cent of Hanwha Energy Plaza. creditors of Hanwha Energy agreed
"Hyundai Oil will take over Hanto convert 1.22 trillion won of Hancreditors of Hanwha Energy agreed Motor Co. in 2004, the Nihon Keizai newspaper reported Wednesday.

(Bloomberg, AFP)

"Hyundai Oil will take over Hanton to convert 1.22 trillion won of Hanton debt to long-term ation losses on its securities holdings by the recession in the Japan.

# Sumitomo to Post Loss **Tied to Restructuring**

TOKYO — Sumitomo Corp., a major Japanese trading house, said Friday it expected to post extraor-dinary losses of 145 billion yen (\$1.2 billion) in the financial year that ended Wednesday, as it slims down

its business in the face of recession. The announcement comes as many Japanese companies hit by the prolonged economic downturn are unveiling painful restructuring plans to coincide with the new husiness year. Noriaki Shimazaki, a Sumitomo director, said the losses were mainly because of a reduction in its risk-bearing assets and securities valuation losses.

possible losses on overseas claims. It also said it would record a 7 billion yen loss for early retirement payments for 150 workers.

the hope of achieving the goals of our husiness reform package," said Takashi Nomura, Sumitomo's executive vice president. Mr. Nomura was referring to pre-

viously announced restructuring plans for the next two years, which are aimed at re-focusing the company on its core businesses.

for the latest financial year, and that it would post 65 hillion yen in extraordinary profits for the year from sales of real estate and securities.

Sumitomo also revised its parent net forecast for the latest financial year to a loss of 24 billion yen, from an earlier forecast of a profit of 15 billion yen. It revised its group net forecast to a loss of 23 hillion yen. from a profit of 16 hillion yen.

"Our operating profits have fallen due to longer-than-expected: weakness in the domestic economy and the ven's strengthening in thesecond half of the husiness year," Mr. Shimazaki said.

The company said earlier thisvaluation losses.
Sumitomo Corp., one of Japan's top trading companies, said 70 hillion yen was being set aside in reserves for losses expected on the sale and liquidation of some of its operations.

The company said it would set aside reserves of 25 billion yen for on Friday, down 27 yen.

Sumitomo's shares closed and on Friday, down 27 yen. week that it plans to halve the number of subsidiaries and affiliated firms in which it has a controlling. stake, to about 150, from 300, by the

Sumitomo's shares closed at 758

Sumitomo's announcement came on the heels of restructuring moves announced by major trading houses Marubeni Corp. and Tomen Corp. But despite the surgery at the big

'These measures were taken in trading houses, a senior analyst with U.S. credit rating agency Moody's Investors Service Inc. said that no near-term improvement in the credit ratings of Japan's general trading companies was likely.

Mntsuo Suzuki, vice president of Moody's Japan, said their investments were highly exposed to-

# ECONOMY: Asia Shows Signs of Recovery

Continued from Page 1

unemployment rate is the highest since percent.

1974, and Japan this past week reported that joblessness had risen to a record 4.6 growth in South Korea this year is just Union's trade commissioner urged Asian

Some of the world's largest financial services firms, including Merrill Lynch & Co., Bear Stearns Cos. and Daiwa Securities Co. have laid off large numbers of staff in the region or closed down whole departments during the past 18

The trend could now be ending, according to the Korn/Ferry survey.

Mr. Neiss, the IMF official, indicated that the Fund would increase its forecasts for economic growth in Thailand and Malaysia, while the forecast for the Philippines may be reduced. A new set of IMF forecasts will be unveiled later this month when the agency releases its World Economic Outlook during the Fund's spring meetings in Washington logether with the World Bank.

Malaysia may have its outlook raised to growth of 1 percent or more in 1999. from the prediction of a 2 percent contraction in the Fond's survey in Decem-

"slight positive growth" of about 1 percent to 2 percent, Mr. Neiss said. In December it forecast growth of 1 per-

The agency's estimate that the Phil-

this year now is "a bit too optimistic,"
Mr. Neiss said, and will be cut to about 2

o months old. Mr. Neiss's comments uoderscore the and liberalization in their efforts to respeed with which South Korea is recover from the region's economic crisis. viving its economy less than 18 months after the IMF combled together a \$57 hillion bailout to stop the country from

Mr. Neiss was not specific about the reasoning behind an upgrade of South Korea's growth forecast. He said though, that much was being done to reshape the economy, including restor-ing the capital of the country's banks.

defaulting on its loans. The South Korean economy shrank 5.8 percent last

■ Data Might Have Forecast Crash

Close study of microeconomic data might have provided forewarning of Asia's 1997 economic crash, delegates at a World Bank-sponsored conference on corporate recovery in Asia said Friday, the Associated Press reported from

In Thailand, the Fund is predicting after studying data from nearly 4,000 Asian corporations in five countries stretching back to before the region plunged into turmoil.

Analysis of what went wrong in Asia has tended to focus on macroeconomic

# EU Envoy Urges Asia

'Asia can take off again, but this will crucially depend on the policies adopted by governments," Sir Leon Brittan, the interim EU trade commissioner, said. "It will not recover the growth rates of the past just by internal development. You have everything to gain from fur-

ther liberalization.' Sir Leon's comments were made to business executives and diplomats on the second day of bis four-day tour to drum up support for a new round of talks of the 134-member World Trade Organization in November in Seattle.

While rich nations want the talks to accelerate free trade, many developing countries worry that joining such talks may force them to liberalize their markets to the point of harming their do-

mestic industries. Malaysia has implemented a broad range of import restrictions, including an across-the-board 1.5 percent increase in tariffs since October 1997, bringing its weighted average tariff to about 9.5 percent, and has also set a high level of protection for the automobile industry.

We regret that and hope it will change," Sir Leon said.

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# ADR Anyone? Foreign Firms Flock to Wall Street to Sell Shares

By Judith Rehak

E-mail address: moneyrep@iht.com

ITH ALL THE hoopla surrounding the large American stocks that have powered the Standard & Poor's 500 index to four straight years of double-digit gains, investors may be forgiven if they have not spared much thought for the international companies that trade on Wall Street. But those who turn their attention to overseas listings in New York, mostly in the form of American depositary receipts, are in for a

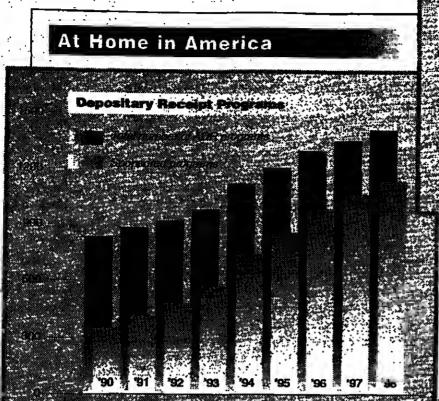
The market for non-American stocks in America is bigger than any national stock market anywhere else. About \$3 trillion of the \$14 trillion of U.S. market capitalization at the end of last year was accounted for by non-American shares. By contrast, the value of stocks in London is about \$2.67 trillion and Japan's market trails with \$2.43 trillion, according to Birinyi Associates in Greenwich,

ADR growth has been substantial in recent years, with 1,415 companies offering the securities, up from 836 in 1990, according to Bank of New York, the largest depositary bank for the receipts. Along with its two main rivals, J.P. Morgan & Co. and Citibank, Bank of New York buys blocks of foreign shares and puts them into bank vaults in the issuers' home countries. The stock never leaves its domestic market, but the depositaries write receipts for the shares, and these trade in the United States and sometimes on overseas markets as well. Dividends, when paid, are passed to the receipt bolders after taxes are deducted

in the home country. In such a hig market, there is considerable difference among issues. Most prized are the most liquid ones, those that trade often (a security that you can easily sell is usually worth more than one that you cannot). Often, these are among the 500 or so that are listed on the New York and American stock exchanges or the Nasdaq market. There are three categories of disclosure, ranging from min-imal at Level I to the same strict standards as U.S. companies at Level III. By subjecting themselves to American ac-

ways PLC and Gucci NV, to new arrivals such as Italy's Ducati Motor Holding SpA. Even among over-the-counter traded shares, there are a few blue-ribbon companies, such Novartis AG, the Swiss pharmaceutical maker, and Volkswagen AG.

Far less common than ADRs are New York shares, which is stock issued in the United States for American trading. In a choices are accompanied by a new conclass by itself, at least for now, is sideration — how best to invest in these dollars. The price, and the dividend, are Daimler Chrysler AG, whose global share companies, considering issues such as impacted by the strength or weakness of is essentially the same stock that exists in availability of research, fees, commisting the dollar against the company's home



Germany and several other markets.

There are a variety of reasons for overseas companies to list their stock in the United States, For example, there is a multinational contingent on the prowl for American acquisitions. "We see quite a few companies from the U.K. to Germany coming to us because they're contemplating a U.S. listing with the ultimate goal of having shares ready to take advantage of opportunities quickly," said Patrick Colle, vice president of J.P. Morgan & Co.'s London depositary receipt group. He noted the surge in stock swap related mergers, such as the blockbuster British Petro-Icum PLC-Amoco deal of last year.

Fledgling high-technology compa-nies looking to do their initial share siastic crowd of individual investors.

Another contributor to the listed ADR universe are companies from new markets, especially Latin America. Despite the seemingly endless series of emerging-markets crises, last year saw the listngs of a dozen newly privatized regional telephone companies from Brazil.

For individuals, the ever-expanding

sions, and a rapidly emerging alterna-tive, on-line trading in other markets. Traders and financial advisers agree

that there is no blanket answer to this question. It involves weighing issues of liquidity, plus commissions and fees that may be charged by a bank or broker, and just how much hand-bolding you want when venturing outside your home turf.

ADRs clearly dominate the market, but the issue of their fees has been raised with the arrival of DaimlerChrysler's global share. It began trading on the New York Stock Exchange last November and is also listed in local currencies on several other global exchanges. The biggest difference between it and an ADR from the investor's point of view is change-listed securities, a Bank of New

York spokesman said. The depositary's role is by no means the only issue affecting the profitability of these instruments. Most important is that neither ADRs nor the new global share are protected from currency risk, even though they are denominated in Hong Kong 7.8%

Depositary Receipt Programs by Country

Company	Ticker symbol	Country	Shere volume, million	U.S. \$ Volume, billion
- Telebres Preferred Shares - Ericsson "B" - Royal Dutch Petroleum - Nokia	ERICY_	Sweden	_ 1,042.9 559.2 -	30.5 28.8
- British Petroleum - Telefonos de Mexico "L" - SmithKline Beecham	BP _ TMX _ SBH	U.K Mexico U.K	274.4 _ 486.2 _ 248.8 _	23.5 23.4 15.0
- Telebras Holding Company —— - Unilever ———————————————————————————————————	UN	Netherlands	178.7 _	12.5

Source: Bank of New York

currency. Dollar-based investors in customers ask us to compare not just enro-denominated stocks have had a sharp reminder of just how damaging that can be this year.

Moreover, where you buy your shares can bave a dramatic impact on costs. Investors who do their investing through full-service brokers pay top dollar in commissions, but many prefer this route, ohtaining advice and extensive research, especially from huge firms like Merrill Lynch & Co., which boasts a global network of scores of analysts.

Another chunk of non-U.S. equity husiness is handled by discount brokers, ranging from specialized bootique firms to giant players soch as Charles Schwab & Co. Marquette deBary, a New York that since global shares are bought di-rectly, there is no depositary to tack on international markets and ADRs for counting rules, overseas issuers get accounting rules, overseas issuers get acflotations make up a second group. Typcess to the large pool of capital in the
ically, their first stop is Nasdaq, the
what is called a conversion fee, typically
U.S. market.

The listed issues run the gamut from a market that offers analysts who uncered as ADR and some
The listed issues run the gamut from a market that offers analysts who uncered as ADR and some
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The listed issues run the gamut from a market that offers analysts who uncered as ADR and some
The listed issues run the gamut from a market that offers analysts who uncered as ADR and some
The listed issues run the gamut from a market sand ADRs for each month, and participating in dividend conversion fee, typically

American investor wants to buy a stock

as the dividend plans are known, are

that has an ADR, we'll huy the ADR,

common in most other countries, while unless the trading volume is very low, times to process dividend payments, said Guillaume Tournemire, a vice presthough not on New York Stock Exident. "Then we'll look at ordinary ident. "Then we'll look at ordinary shares, but that's rare."

What Mr. Tournemire seeks is the market with the most liquidity, where shares are most easily bought and sold, so the investor gets the best price. Even his European clients may buy depositary receipts instead of common shares, he added, not only because of price, but to avoid the steep custody fees charged by their banks for holding the stock. At Schwab, "our more sophisticated

prices, but liquidity in the ADRs and the ordinary shares' home market," said Steven Chandler, head of the discount

brokerage's global investing group. Although these discount brokers offer basic information on companies, their customers generally do their research beyond the basics on their own. The trade-off is that they pay far lower com-missions than at full-service firms.

The big three issuers of depositary receipts, the Bank of New York, J.P. Morgan and Citihank are also getting in on the act, by offering individual investors direct-purchase programs, under which they can boy ADRs for as little as \$250, with fees that beat even discount brokers, and the option of buying more common in most other countries, while direct-purchase plans are virtually nonexistent outside of America.

At the Bank of New York, Kenneth Lopian, senior vice president of depositary receipts, reported that the bank's directly sold ADR program took in more than \$100 million last year. "It has surpassed our expectations," he said. Among the 185 participating companies, investors favored names like Bank of Tokyo-Mitsubishi Ltd., SmithKline Beecham PLC and Glaxo Wellcome PLC. Few, if any of these programs are

available to holders of common shares in the companies' home markets.

Along with these programs, which are available on the banks' respective Web sites, is an array of company informatioo, research and stock prices. J.P. Mor-gan, for example, offers prices on both ADRs and underlying shares, plus earn-ings estimates, as well as information on

the ADRs offered by competing banks. More ADR listings are in the pipeline, but the New York Stock Exchange has announced that it is pursuing global share listings. Observers point ont that the DaimlerChrysler listing had some polifical motivations, namely that Chrysler did not want an ADR because of the foreign comotation. But several more companies are expected to list global shares this year, and some are asking whether ADRs will eventually vanish in the face of this new instrument.

"I think global shares will probably work well, hut only for the 100 giant multinationals around the world," said Steven Saker, president of International Assets, an Orlando, Florida investment boutique that specializes in overseas is-sues and ADRs. "I don't think the model works at any level below that, and it's very expensive for a small and mediumsize company. Companies need to focus on where they need liquidity, and what for. For firms that have a following in the United States, a listed ADR makes a lot of sense. But for others, a local listing is all they need? all they need."

"It's not as if one is hetter than the other," said Mr. Colle of J.P. Morgan. 'Our view is that what matters is not the instrument, it's the U.S. listing. Then you have listing standards, pricing trans, parency and liquidity," he said. Meanwhile, another option is surfacing.

discorating services in their to in restor, the of and sell shares of companies in other countries, as well as access to various levels of research, some at no cost,

One example is Ameritrade Holding Corp., a U.S. on-line trading company that has teamed with Bank 24, the discount brokerage unit of Deutsche Bank; allowing German and American investors to buy and sell stocks in each other's countries through a single account. A similar venture between Ameritrade and Cortal, the discount brokerage. of Banque Paribas, is scheduled to be up and running hy mid-summer, and more such alliances are planned.

Schwab's international Web sites also offer opportunities for doing research. and investing in cross-border equines.

For further information:

· AMERITRADE. Web size www.mitt. DIVIDEND REINVESTMENT PLAN. Web site (included many ADRs): www.netstockibect.com -INTERNATIONAL ASSETS, Telephone 1 407 629 1400.

• MARQUETTE DEBARY CO. Telephone: 1 212 644 5300.

»J.P. MORGAN & CD. Web site: www.adr.com

# Pick of the Portables: They're Big and Blue-Chip

OU CAN LOOK at the American depositary receipts universe as a ministock market of

operator based in New Jersey that is company whose cellular phones are
active in the New York metropolitan
market leaders around the globe. OU CAN LOOK at the Amercompanies from around the world that have chosen to make their shares available in dollar-denominated form. Companies from 75 countries participate, and virtually every industry is represented, from pharmaceuticals and telecommunications to technology and retailers.

For individual investors (plenty of professional money managers buy ADRs as well), the most attractive companies right now are big, hlue-chip, and European, say analysts and pro-gnosticators who follow global stocks. At Morgan Stanley Dean Witter &

Co. in New York, the focus is on companies that dominate their markets and have a "pricing defense," the current low-inflation period, said Arthur Bradley, director of international equity marketing for the firm's brokerage network.

Based on that criteria, one of Morgan's top picks is Groupe Danone of France. Familiar in many countries as a yogun maker, many consumers do not realize that it is the second-largest seller of bottled water in the world, with Evian among its brands, and that it is also a leading producer of cookies and biscuits, said Mr. Bradley. Another point in Danone's favor, he added, is that it is a restructuring story, focusing on those three sectors after selling unprofitable units. Morgan has a target price of \$69

over the next 12 months. Food Retailers are in favor with Thomas McIntyre, manager of the \$85 million closed-end Dessauer Global Equity Fund. He has owned Royal Ahold NV, the Dutch supermarket giant; for years, and he still likes the stock. "It's a worldwide play on people going to the grocery store," he said. They own great names in the U.S. like Stop & Shop, and they are big in Europe as well," Mr. McIntyre credited the company's superior management for its compounded annual return of 35 percent to shareholders for the last five years. Currently, the Ahold ADR is trading around \$38, down from an all-time high of

was worth it

NOTHER NAME that comes up frequently among the ADR cognoscenti is Glaxo Wellcome PLC, the largest pharmaceutical maker in the world. A leader in HIV treament and asthma medications, with an 80 percent share of the market for migraine headache treatments, the British-based company has more than \$13 billion in sales annually. "Our analyst describes Glaxo as a defensive stock in a defensive sector," said Mr. Bradley.

The company has a new asthma drug in its pipeline. Scretide, which is expected to receive government approval

into new segments of the market, and always on the leading edge in capturing consumers' attention," said Mr. Szymczak. He had just returned from Europe where he was impressed with Nokia's newest cell phone for the consumer market. It features fashion options such as

changeable covers and keypads.

By being at the forefront of new designs; Nokia can command premium prices for its products, Mr. Szymczak said. More than 60 percent of its sales are of mobile phones, but the company also has a good telecom infrastructure business, be added.

With what Mr. Szymczak describes as



Bradley said.

Glaxo has a place in Mr. McIntyre's fund, but he was even more enthusiastic \$175. about Elan Corp., a mid-size Irish pharmaceutical company with ambitions to be a large-cap name within five years. Originally known for its drug-delivery technology, Elan is transforming itself into a broad pharmaceutical company through acquisitions, and has several new drugs in its pipeline. "That's where the exciting growth is coming from," said Mr. McIntyre.

split on the ADRs, though not the Dublin the French insurance company, has an shares. Its stock jumped to close as high as \$87.875 before some profit-taking linked to concerns about the speed of inprovals for an upcoming drug, Mr. McIntyre said.

slipped to around \$70. Over the next 12 Inc., a securities house with a popular \$38, down from an an-time angle months, many analysts have target on-line brokerage. that the price-earnings ratio was on the high side; still, he said he felt the stock high side; still, he said he rent me stock ness is another industry that has listed a Europe," she said raft of ADRs. Luke Szymczak of Continuing her relative to the said her said the said has been said to the said her said her

in the United States soon. "We feel it a healthy growth rate, he is looking for could be a potential blockbuster," Mr. earnings of \$4.00 a share this year, and \$4.80 in 2000. His 12-month target price for the ADR, currently around \$159, is

Vivian Lewis, editor of Global Investing, a newsletter that covers depositary receipts, has a favorite theme as

cited about is the spread of U.S.-type investment notions on pension funds teach the world how to manage pension year. In March, Elan announced a stock money. But she does think that AXA SA, advantage because it owns 60 percent of Equitable Cos. Besides Equitable's considerable insurance operations, it has two important subsidiaries: Alliance Capital Management LP, one of the On Wednesday, he was adding to his biggest players in global asset manage-Elan holding after the stock price had ment, and Donaldson, Lufkin & Jenrette

"So you want to own AXA, because The global telecommunications busi- they can bring that expertise bome to

Last month, Ahold extended its manual Prudential Securities Inc. in New York. Lewis departed from Europe for South into the United States, which accounts alone with quite a few office analysis has Continuing her pension theme, Ms. into the United States, which accounts for more than half its sales, by partalent along with quite a few offier analysts, has along with quite a few offier analysts, has America. Chilean stocks have been hit hard by Brazil's financial crisis and ecochasing Pathmark Inc., a supermarket

tomer for its exports. But Ms. Lewis is betting that Asian recovery will improve Chile's fortunes. Meanwhile, she sees a buying opportunity in Administradora de Fondos de Pensiones Provida SA, one of the companies that manages money for the country's privatized pension funds.

HILE HAS ONE of the most modern pension-fund systems in the world. It is privately managed, requiring employees to deposit about 10 percent of their salaries into a score of mutual-fund-like accounts. The managers are closely regulated but are generally free to find the most incrative

Ms. Lewis called Provida "highly regulated and extremely profitable." Moreover, "Provida is not only a Chile play, they are expanding all over Latin America," she said.

Of course, investors who live in the home countries of these companies will likely find it cheaper and more convenient to buy their shares on their own stock exchanges. But for global investors, the issue of choosing ADRs versus local shares must be made on a case-by-case basis.

Three examples: Mr. McIntyre noted that the price of Elan in Dublin, its home market, follows that of its ADRs, which are widely traded in the United States; Nokia ADRs are heavily traded in the United States, but there is also an active market for its underlying shares in London; and lastly, investors buying Chilean "One of the concepts I am very ex- companies are likely to prefer ADRs. which can be traded freely, rather than common stock on the Santiago Stock outside the U.S.," she said. Ms. Lewis Exchange, where foreign investors are does not pretend that Americans will required to hold their shares for at least a

- JUDITH REHAK

For further information:

DESSAUER & MCINTYRE publishes Investors' World, a newsletter on international stocks. A one-year subscription costs 5250. Telephoner: 1 301 340 7788, or, toll-free at the United States, 1 800 884 0942.

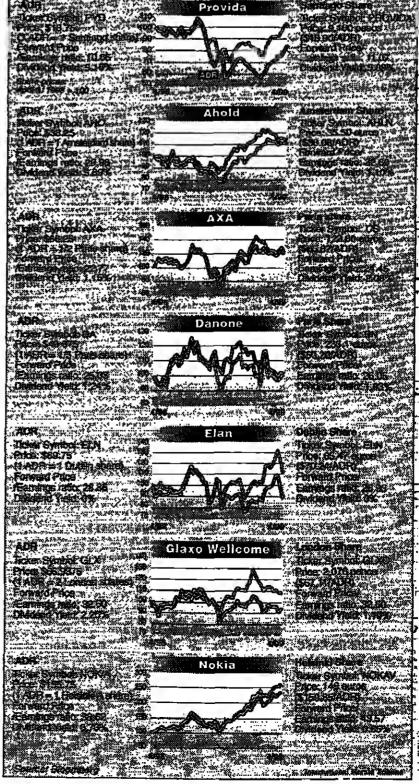
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## THE MONEY REPORT

## BRIEFCASE

#### **Maybe the Street** is Paved With Gold

market has been outperformindex has outpaced the rises in every major overseas marcome close was Amsterdam. up 172 percent in dollar

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ALL A WILL CPEDIT CARDS ACCEPTED

ing most bourses is that in- dustry Association, Amerivestors around the world can stocks were popular with a global financial crisis began want to own American overseas investors, who adstocks. Over the past five ded \$54.1 billion of U.S. years, the 177 percent rise in equities to their portfolios in the Standard & Poor's 500 1998. That brought their yearend 1998 holdings to \$930 ket average. The only one to billion, or about 6.5 percent of come close was Amsterdam. Wall Street's \$14.2 trillion capitalization.

Conversely, American en-Last year, however, the thusiasm for overseas stocks was lukewarm. U.S. portfolios of overseas shares rose in value to \$1.2 trillion at the end of last year from \$1 trillion at

S&P did a little bit worse than

dexes, though far better than

trade group. Rather, he said, Americans sold some of their foreign holdings but what they kept rose in price, at least when measured in dollars. The U.S. holdings of foreigo shares in-

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SLE OF MAN

America is a Gas

clude those held as American most of the European in- depositary receipts.

In general, Mr. Strongin One reason that the U.S. Asia, Still, according to data said, American investors \$3 a gailon less than levels compiled by the Securities In- have been wary of overseas prevalent in Western Europe shares since July 1997, when with Thailand's forced devaluation of the baht.

In the bond market, non-American investors preferred issues from corporations and government agencies to the Treasury's direct obligations. whose yields were weak by historical standards for most of last year.

Overseas investors bought a modest \$46.5 billion of Treasury paper last year, but they purchased a record \$122.4 billion of corporate ically pay higher interest rates than the Treasury. The purchases last year

raised foreign participation in the U.S. corporate bond market to 19 percent of the \$3.49 trillion market.

American investors bought \$18.7 hillion of foreign bonds last year, about \$15.5 billion of them in Europe, Mr. Stroogin said.

He added that the net purchases came despite a \$23.5 billion bout of sales from July to October, the period in which investors around the world dove into the Treasury market as a safe haven from the most recent bout of global financial turmoil.

For Cheap Energy

Besides sending their cash o Wall Street, foreign investors may want to consider Charles de Gaunte, 19-12, a driving vacation in Amer-Neuilly Cedex, France, or at ica. Despite some firming in the New York office. 850 Third gasoline prices following the anouncement that the Orga-

prodoction, the cost per gallon is still at levels common in

oil-producing nations, about and Hong Kong.

producing nations, there are not many countries that enjoy U.S.," noted Denise Oemig, international consultant with Runzheimer International, a Wisconsin-based management firm.

According to a Runzheimer quarterly analysis of retail gasoline prices in 85 locations worldwide, Kuwait, Indonesia. Sandi Arabia. Bahrain, the United Arab Emirates, Egypt and the Philthe end of 1997, but that did not reflect purchases, according to David Strongin, vice president of the securities of th ippines were found to share low gasoline prices, at \$1.00 geria boasted the lowest prices, less than 50 cents a

Kong, where a gallon of gas-oline sells for \$5.04, and Norway, France, the Netherlands, Bermuda, Britain, Italy and Belgium, where motorists must pay over \$4.00 per gal-

\$3.97 per gallon.

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# Count the Cost of Infectious Disease

# Financing the Fight Against Illness Has Consequences for Investors

Paul Dietricle the president of the Institute for International Health oud Other than a very few oil- Development in Alexandria, Virginio, is worried about virulent diseoses that ore rampaging across much of the world. the low gasoline prices of the The fight to conquer these illnesses. many of which are not currently curable. will have enormous consequences for investors, Mr. Dietrich said.

Pharmaceutical companies are working on cures, but many of these involve techniques such as genetic engineering that create expensive treatments. Hardhit poor countries, meonwhile, will focus on public works as a way to improve the heolth of their populations, increasing the demand for long-term financing. Mr. Dietrich explained his outlook to Aline Sullivan.

Q. What diseases are you talking

A. At least 30 new infectious diseases gallon.

Among the most expensive locations for fuel is Hong kong where a collection and mad cow. They are the result of a new crossover to humans from animals. For many, there are no cures or vac-

Tuberculosis is the biggest threat, particularly in Asia. Fully one half the population of China oow carries TB, and many have become resistant to the drugs Just a few pennies off are that are used to cure it. Moreover, air Argentina and Swedeo, at travel enables the virus to travel rapidly that are used to cure it. Moreover, air around the world. Remember, schools here in Washington were closed last year are not yet doing nearly enough either to because of TB.

Q. Why are these diseases spreading so fast?

A. Many emerging markets are going through their industrial and manufacturing revolutions right now, but at a speed that is unprecedented. Roughly half a million people a month are moving from government could possibly build infrastructure (a): cale ugn to meet the needs of so many people. The shantytowns growing up around these megacities have nothing like enough clean water and sewage systems, housing and public health,

Q. Is there any way to arrest these



Paul Dietrich, U.S. health authority.

A. Not without forcible repatriation to the countryside, like Pol Pot inflicted on Cambodia in the 1970s. Agriculture is becoming more mechanized throughout the world and just doesn't need as many

Q. What will be the impact on in-

A. Negative in the short term, probably more positive in the longer term. Right oow, many emerging-market cit-ies are tinderboxes. Most governments control disease or to encourage foreign investment in their infrastructure. So there are enormous problems: huge infant mortality, leprosy, asthma from the terrible pollution.

But when a tourist or business traveler flies to Sao Paulo or Mexico City, say. they see vibrant cities. That is because the country into Shanghai, for instance, and bringing their animals with them. No gration and the huge labor pool it creates. Don't forget that America's industrial revolution was fueled by the labor of blacks coming from the rural south and immigrants coming from Europe. They suffered terribly from dis-

a whole to prosper.

Q. What kind of investments will benefit?

A. Pharmaceuticals, of course. The U.S. and British multinational pharma. centical companies will be the biggest beneficiaries because they produce many of the most effective drugs — and in some cases, the only drug -- to combut the most serious developing country diseases. The higgest beneficiaries should be Merck and Pfizer of the U.S. and Glazo Wellcome of Britain.

Also, mobile telecommunications because no one is going to wire these hage cities. Construction companies and others likely to benefit from the building boom needed to bouse these people.
Companies that require more skilled labor may suffer, however, as the health

of their workers deteriorates. Nokia of Finland, Ericsson of Sweden and Motorola of the U.S. are the obvious beneficiaries. Aggressive local providers of wireless telecommunication like SK Telecom of South Korea, Advanced Info Services of Thailand, TELESP Ceinlar of Brazil, Hong Kong, Telecom and Philippine Long Distance Telecom will also benefit.

The largest global banks, notably HSBC, will also benefit from the in-

frastructure projects ahead.

Multinational insurance companies such as American International Group and National Mutual of Hong Kong will be indirect beneficiaries as will Caterpillar and Bechtel.

Hatchison Whampoa of Hong Kong will be a major beneficiary of any new infrastructure development in China and

Hong Kong.
Finally, the bonds that these countries are going to be forced to issue to finance this development. Asians have traditionally focused more on equities than on fixed income to raise money. But that is about to change.

There will always be buyers for sovereign debt, the question is at what price. Long-term, Latin America and Asia will\* begin to grow again as their economic situation improves. The enormous investments needed for these infrastructure projects can only come from fixed-

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## THE MONEY REPORT

# Small-Caps and Foreign Shares: Buy and Diversify While They're Cheap

SMART PORTFOLIO includes not ager knows more than any other. He might get just the darlings of the moment — lacky, but luck tends to even itself out.

| Approximate the might get percent and the large-caps returned jost 4 percent a year, yet trades at a price-to-earnings percent. Then, from 1986 to 1990, large-caps (P/E) ratio of 15, or half the level of the S&P. i.e., large-cap stocks — but also small-cap and foreign shares. While it's not difficult to construct your own large-cap portfolio (after all, you've heard of Coca-Cola, Microsoft and General Electric), stocks in the other categories are difficult for most of us to select. For that reason, buying foreign and small-cap mutual funds still makes a lot of sense even as some investors are growing sour on large-cap funds.

In addition, many managers in these less In addition, many managers in these less broad range of equities. Research shows that is the best way to dampen

JAMES K. GLASSMAN / ON INVESTING recent years — while most large-cap funds have risk while keeping returns high trailed the Standard & Poor's 500 Index, their Look at small-caps. Unless you be trailed the Standard & Poor's 500 Index, their

2000 Index, the small-cap benchmark. By contrast, the average large-cap growth fund was trailing its target, the S&P, by two perceotage points. Over five years, small-cap funds were also beating the Russell while large-caps were getting clohbered by the S&P.

Why? The small-cap universe is probably a less efficient market than the large-cap; in other words, fund managers who are good analysts can actually get an edge on other investors. The same with foreign stocks. But, with General Motors or From 1974 to 1978, according to Ibbotson As-AT&T, it's hard to believe that any fund man-sociates, small-caps returned an annual average

But even if these managers did not have an edge, you should defer to their expertise. Smallcaps and foreign stocks are too tough to analyze small-caps because they have tiny market niches and foreign stocks because they are, well,

foreign.
Still, if you don't have such stocks, you should. First, because they have been languishing lately and appear to be bargains, and, second, around — which is why you should always own percent for the past five years) at risk levels of because a portfolio should reflect a

Value Line calculates that the average small-cap mutual fund lost 12.6 percent, compared with a loss of 13.9 percent for the stocks of the Russell lieve they are dead in an era of globalization and throughout the world (a theory I respect but caps will bounce back. When they do, large-caps

will fade. That, at any rate, has been the pattern. For example, from the start of 1994 to the end of 1998, the Russell 2000 small-cap index returned an annual average of 13 percent while the S&P, comprising the largest U.S. stocks, returned 24 percent. Bot from 1991 to 1995, the figures were almost exactly reversed: small-caps

returned 25 percent and large-caps, 17 percent. But those weren't the widest discrepancies.

were on top, 13 percent to 1 percent.

The point is that if you had held a mix of large and small, the ups and downs would have eraging 80 percent a year, meaning that Duttou smoothed out. Of course, if you could have holds the typical stock just 10 months. guessed the right category for the right period, you would have done even better. But you

No one knows when small-caps will turn

some. And, by the way, small companies, according to Ibbotson, have outperformed large for the past 70 years, 13 percent to 11 percent thoogh small is riskier than large, with greater ups and downs from year to year.

Who should pick your small-cap stocks? One of Value Line's favorite managers is Bill Dut-ton, who runs Skyline Special Equities fund, which has returned 10 percent oo average over the past five years and 18 percent over the past 10 (just one percentage point behind the S&P, an

achievement few large-cap funds can match.
A top holding is New England Business Service Inc., a direct marketer of business forms, checks and envelopes. A typical overlooked

Skyline's only drawbacks are an annual ex-pense ratio of 1.5 percent and turnover av-

The highest-ranked small-cap fund, according to Value Line, is Longleaf Partners Small-Cap, whose managers have a knack for producing high returns (an annual average of 18

> about half those of their peers. Just below Longleaf is Ariel Appreciation, which has returned a remarkable 25 percent, on average, for the past three

Perhaps even more impressive — because it holds smaller stocks and still has lower-thanaverage risk — is CGCM Small-Cap Equity. The no-load fund has an expense ratio below 1 percent and turnover in the 50 percent range.

Another fund that concentrates oo particularly small companies is Ivy U.S. Emerging Growth, run by the bullish Jim Broadfoot, who looks for fast-growing firms rather than uo-dervaloed ones. The fund returned a sparkling 18 percent last year, while the Russell 2000 was

losing money. Mr. Broadfoot's portfolio is headed by Seriologicals Corp., which provides specialty homan antibodies to healthcare companies. Ansmall-cap, the company has a 2.8 percent dividend yield, is increasing its earnings at 13 companies digitize and store their documents.

Earnings are growing at nearly 30 percent annually, and the stock trades at a P/E of 40. It has

returned 163 percent in the past two years. Another approach is simply to buy Van-guard's Index Trust Small-Cap Stock Fund, which attempts to mimic the Russell 2000 hy investing in about 1,200 small-caps. A big attraction (as with all Vanguard index funds) is its low expense ratio - about one-quarter of a

percentage point. Returns for the three years ending March 30 averaged 8.8 perceot.

As for foreign funds, I have been particularly high oo European and Japanese stocks this year. One excellent bot obscure fund to consider is Artisan International, whose chief stock picker, Mark Yockey, was named "manager of the year" by Morningstar.

Last year, Artisan returned 32 percent, compared with 13 percent for the average international (that is, global minus U.S.) fund, according to Lipper inc. None of Mr. Yockey's top 20 stocks is Asian; instead, 16 percent are British, 12 percent Italian and 11 percent German. But his leading holding, as of the end of last year (the most recent reporting period), was Canadian: Metrooet Communications Corp., a Calgary-based firm offering local and long-distance phone and Internet services, which has riseo 116 perceot in the past 12 months.

Washington Post Service James K. Glassman's e-mail address is jglassman@iht.com He welcomes comments,

# Web Wagers: A Fund Manager Believes Internet Stocks Still Have Room to Rise

By Mitchell Martin

ICHARD BABSON talks like a value investor, but he picks stocks for growth. America Online Inc., for example, is "like a three-legged stool," well-balanced because it oow owns Netscape's browser busi-Internet Service provider. "They often consolidate comfunds, and for investors exposed to taxes, the ability to adjust petitors," he said, a strategy that allows Internet companies to sales to take account of capital gains levies can be valuable. generate earnings instead of just growing their sales.

The company has 900 clients in most American states and in the same vein, he likes Yahoo! Inc., Lycos Inc. and several foreign countries, though for recommended holdings it

with lunar landers than three-legged stools.

founded in 1904 by his first cousin twice removed, Roger W. \$200,000 from \$400,000, although those with portfolios of Babson, and the business school Babson College grew out of less than about half a million dollars cannot have condisit, though oot the Babson mutual fund family, which was started by another cousin.

Babson-United's advisory service is an alternative to mutual funds. It provides advice tailored to the needs and preferences of each of its clients at an annual cost of up to 1 percent oess as well as its on-line service and also functions as an of their portfolios. That compares favorably with most mutual

Mr. Babson is chairman of Babson-United-Inc., an in- Money Report, in August, the company has reduced the computing and communications devices. Mr. Babsoo predicted

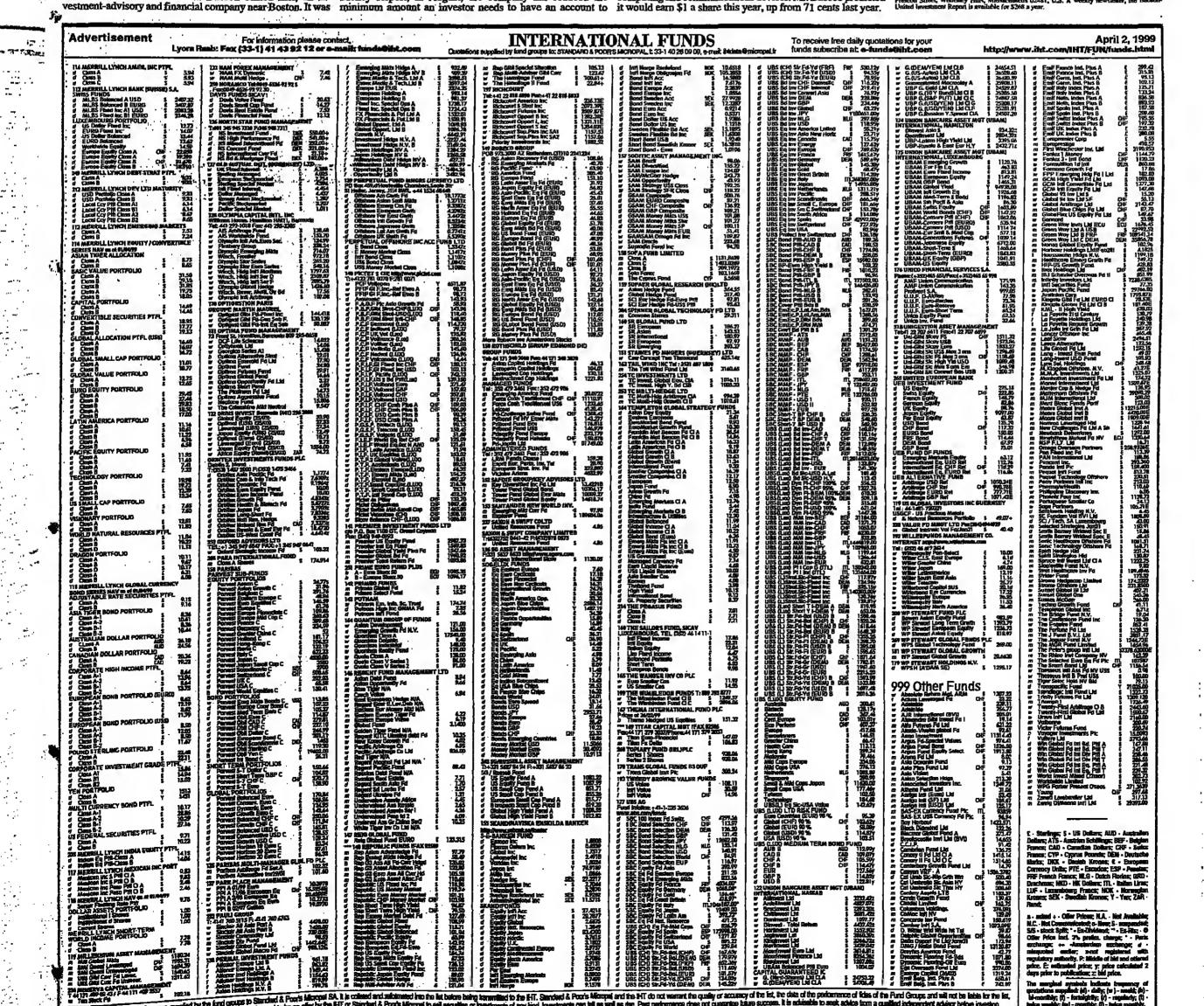
cretionary accounts. Discretionary accounts mean that Babson makes your investments for you, though investors are consulted about trades. With nondiscretiouary accounts, for those who want them, Babson makes soggestions, which the

investors can execute if they like the advice, In the spirit of condiscretion, Mr. Babson offered some stock-picking advice to our readers, with an emphasis oo hard-

to-find small-cap stocks. One that he said he liked is Analog Devices Inc., which makes computer chips used to process signals, such as sound, Amazon.com Inc., despite valuations that have more to do tends to stick with the U.S. stock market for reasons of In February, it signed an agreement with Intel Corp. to develop liquidity and transparency. Since Mr. Babsou last spoke to the digital signal processors for images, sound and data in new

A similar play was Cognex Corp., which makes systems that let computers process visual information. Although it would be fue to have a robotic caddy follow you around the golf course, Mr. Babsoo suggested the initial applications for computers that could see would be more along the lines of inspecting golf balls.

Not all of his choices were high-tech. North Fork Bank Corp. is based oo Long Island but is expanding into New York City by way of acquisitions and offering a range of investment products to an increasingly affluent Big Apple, Mr. Babsoo described its strategy as "disciplined and profitable" and if the ootlook for this kind of organic growth does not interest you, the bank is also small ecough to be a takeover target. TO CONTACT Babson-United, call 1 781 235 0900, or, toll-free in the United States, 888 223 7412; for 1 781 235 9450; entail inquiry/babson.com; or write to Babson-United Building, 101 Prescott Street, Wellesley Hills, Messachusetta (2248), U.S. A weekly newsleiter, the Babson-United Investment Report is available for \$286 a year.



# SPORTS Merald Tribune

# World Roundup Baseball's Great Summer of '98 Is History; Long Live '99



Tanaka Masami surging to-

## A Costly Mix-Up For Australians

swimming The Australian men's 200 meters freestyle relay team lost its chance of a medal when it was disqualified after winning its heat Friday for swimming in the wrong order. The third and fourth swimmers changed places. For not following the order on the entry card, the quartet was disqualified in the world short-course championships. Its time was within two seconds of its own world record. New world records carry a \$15,000 bonus, and Australia had planned to substitute three world

champions for the final. Masami Tanaka of Japan set a world record in the women's 200 meters breaststroke final. In the men's 400 meters final. Grant Hackeit beat a fellow Australian, lan Thorpe, breaking Thorpe's world record, Jenny Thompson of the United States clipped a second off her record in a 100-meter individual (AP. Remers) medley heat.

## More Bad News for Nets

BASKETBALL The New Jersey Nets's disastrous National Basketball Association season took a turn for the worse. Keith Van Horn returned from injury and scored 24 as the Neis overcame a 14-point deficit against the Atlanta Hawks on Thursday, But Jayson Williams, the center, broke his leg and will miss the rest of the season.

## Greeks to Play in Belgrade

soccer AEK Athens will play an exhibition game against Partizan Belgrade in the Yugoslav capital Wednesday. The proceeds will go toward alleviating the plight of the Serbian people who are suffering as well. Betwee Stubies the Great well." Petros Stathis, the Greek club's managing director, said Fri-

## Irabu Misses Play and Trip

BASEBALL The New York Yankees set off for a West Coast road trip an hour late because Hideki Irahu failed to hustle in a spring training game. George Steinbrenner, the team owner, became angry Thursday after trabu failed to cover first base for the second time in a week. Steinbrenner called the pitcher a "fat pussy toad". The Yankees best Cleveland.

7-6, in Tampa. Florida, and were to leave at once for California, But their departure was delayed an hour because of postgame meetings about Irabu.

Steinbrenner later said Irabu would remain in Florida to work out before joining the team Tuesday in Oakland.

## **Bruins Improve Chances**

ICE HOCKEY The Boston Bruins moved closer to clinching a Na-tional Hockey League playoff berth when they beat Montreal, 3-2, Thursday, That result, coupled with Florida's loss to Washington, gave the Bruins a seven-point lead over the two teams chasing it for the final playoff berth in the Eastern Conference. The Bruins fought back after goals from Dainius Zubrus and Brian Savage gave Montreal a first-period lead. (AP)



Sergci Zholtok, upright, congratulating Dainius Zubrus, who scored past Byron Dafoe,

ASHINGTON — All winter, I've been looking at Mark Mc-Gwire's jersey. The red Cardinals shirt - "McGwire 25" - is draped over the back of my reading chair. Of course, it's not a real McGwire rookie of the year and the most dazzling jersey — just a \$25 knockoff from a Busch Stadium concession stand, but it margin, also is out for the year. At age

All winter, I realized that I didn't want the 1998 season to be finished yet. So the many fans, I don't want 1998 to recede not just McGwire's 70 bome runs, Sammy Sosa's 66 or the Yankees' 125 wins, but all of it. It was too special.

Baseball is not a member of the family. But when the game is on a roll, it can almost feel that way, pulling you in day

after day with something bright and, at least last summer, actually uplifting. When the game was sick after the '94 strike, you almost didn't want to ask: "Exactly how sick is baseball? What's the prognosis? Give it to me straight, doc." Last year, baseball got the lab results back. Nothing serious.

Nonetheless, I'm a little afraid of 1999. How is it going to stack up? So far this spring, the health metaphor has fit the sport far 100 ominously.

The funeral for the man usually in-

Despite all this, it still seems baseball

troduced as "Baseball's Greatest Living sion? Did the twinkle in Don Zimmer's

Player' — Joe DiMaggio — is still fresh in mind. The Big Cat, Andres Galarraga, one of the game's best sluggers and posedly baving a personality make-over

Vantage Point/Thomas Boswell

nicest people, is out for the year with a in Baltimore, and perhaps Barry Bonds. cancerous tumor in his lower back. it's hard to find a baseball star who can't Kerry Wood, the '98 National League be allowed in polite company. margin, also is out for the year. At age up the message. Alex Rodriguez in

jersey stayed in a spot where I could see it until Opening Day 1999, on Sunday. Like most prominent players, Cal Ripken Jr., Derek Jeter wants to be known as a class to leave spring training. The spring's act. And those are just the shortstops. best news may be that Joe Torre's prostate cancer was detected so early that his chances of a recurrence are relatively low. Joe will miss only a few weeks.

> has regained its balance — between business and sport, between personal individuality and public responsibility. Starting with Ripkea, who reestablished the power of the old-fashioned, just-actright hero, basehall has discovered a whole generation of classic baseball gentlemen: Tony Gwynn, Galarraga, Ken Griffey Jr., Greg Maddux, Frank Thomas, Mike Piazza, Tom Glavine,

of Famers already seems to have picked 21, there is only one kind of elbow Seattle grew up modeling himself on surgery: career threatening.

Cal Ripken Sr. died on March 25 of as elegant on the field and as sby, storc and scient off it as a DiMaggio brother.

> If you had to predict the next two superstars who will emerge in the 2000s, you might guess Vladimir Guerrero (38 bomers) in Montreal and third baseman Scott Rolen (110 RBIs) in Phil-

> DERHAPS baseball was the first sport to become intoxicated with big free-agent money, glamour and the fast-lane lifestyle in the late '70s and early '80s. That swell-headed arrogance and self-infatuation may have peaked in '94. Baseball awoke with such a splitting beadache that, maybe, it finally sobered up. Perhaps it's ready for an era of good

The backbone of baseball at the turn of the millennium is the almost unprecedented number of superior everyday players who are either in their prime or emerging young stars. There's such a talent glut unknown outside their own cities. Which Blue Jay had 35 homers and 35 steals last year? Not Carlos Delgado (38

homers), but rifle-armed outfielder Shawn Green. Name the catcher who hit 327 last year with a .411 on-base per-The next generation of potential Hall centage and 26 steals? Hint: He bats leadoff. Pittsburgh's Jason Kendall, 24.

Who is the Chicago second baseman who scored 126 runs and stole 36 bases -superstar numbers? Ray Durham. Which of these young players drove in 100 runs last season: Tony Clark, Damion Easley, Rusty Greer, Jason Giambi, Matt Stairs, Rico Brogna, Derek Bell. Kevin Young or Jeremy Burnitz? Answer: All of them. Todd Helton and the rookie Ben Grieve just missed.

With the exception of Ripken and Gwynn, almost none of the game's biggest names is in his dotage. Even those two, if they get their 3,000th hits this season, will still have some game left.

As if to underline the point that the game's key players are in their primes. McGwire and Sosa went to spring training and each hit seven exhibition-game homers almost immediately. Big Mac needed only 28 at-bats! What's that, a pace for 120? Chill, dude. Save it.

At the moment, baseball has one universally acknowledged Achilles' beel. About a dozen supremely rich franchises have a clear advantage in accumulating talent, while a half-dozen teams are unable to compete at a serious level in a sport defined by free-agent dollars. Much of the game's economic in-

equality can be traced to its new familyfriendly retro ballparks. Everybody wants them, only a few teams have them. Yct. In every city that gets a Camden Yards clone, a rabid new fan base quickly attaches itself to the sophisticated sports site that doubles as a kind of hip, allpurpose Entertainment Destination.

Seamheads bemoan this edifice complex. To them, unless you keep score of every pitch and spot every reliever who gets up to loosen his arm, you should not be allowed in the park. Ban the heathens. Bring back grunge. Keep the beer warm and the hog dogs cold.
Get a life, purists. Baseball has always

been inclusive. Some of the new faces in these swanky ballparks may become good fans. Some may just have a good time. Who cares which? Ever since '94, baseball has been learning the same les-son in many forms. Whether it's an autograph, an interview, a sportsmanlike display between foes like Mac and Sammy or the creation of a section of a park that's devoted to the special interests of certain fans, the game bas learned to ask the same key question What can we do for you?

As Opening Day draws near, it's clear that there's good news and bad news about baseball as the '99 season begins. The bad news: There is no way this season figures to be as good as last year. The good news: Baseball's health is so robust; and its concern for its fans is so legit, that even if this season doesn't approach historic '98, it should still be wonderful.

# Yankees Likely to Repeat '98 Record Victory Total

By Richard Justice

How the teams in the American League East are going to fare this season. Teams are listed in predicted order of finish.

stay healthy and avoid a letdown while manager Joe Torre recuperates from prostate cancer surgery, they prohably will be just as good as the team that set a league record for victories. New York made just one major offseason deal, but

#### AL EAST

it was a big one, obtaining the two-time defending Cy Young winner, Roger Clemens, for David Wells, Graeme Lloyd and Horner Bush. Wells won 18 games last year, including a perfect game, and was a unifying presence, but Clem-ens has been the most dominant pitcher of ciaparra (35 HRs, 122 RBI) now the best anchor an offense that had no trouble terms of power and is a defensive lionly hope that Clemens and David Cone, also 36, wear down, and that Andy Pettitte's arm problems flare up again.

Baltimore Orioles The Orioles spent son) is one of the game's premier heaps of money last season, only to closers, but if the Red Sox can't give finish 35 games out of first place. Owner Peter Angelos opened his waller again this offseason, bringing in Albert Belle for \$65 million over five years. The Orioles should be better, but questions remain. Belle should thrive at power hitter-friendly Camden Yards, but his volatile personality is a concern.

Will Clark and Delino DeShields make for a solid right side of the infield, but the departed Roberto Alomar and Rafael Palmeiro were bener defensively. Charles Johnson, traded from the Dodgers, adds some much-needed defense behind the plate.

Toronto Blue Jays The Blue Jays have had a tumultous offseason. First, Clemens, who won the Cy Young Award in each of his two years in Toronto, demanded and received a trade. Then former manager Tim Johnson, who had New York Yankees If the Yankees can fahricated his role in the Vietnam War, ay healthy and avoid a letdown while was fired, after team officials cited his statements as a distraction. Still, the Blue Jays have a lot of talent and could challenge for a wild card. Wells, Joey Hamilton and Pat Hentgen, a former Cy Young winner, are all formidable starters who combined to average 14 wins last season. Shannon Stewart, Jose Cruz Jr. and Shawn Green comprise the best young outfield in baseball. Sorely missing is a closer.

Boston Red Sox The Red Sox failed to re-sign Mo Vaughn (.337, 40 HRs). Boston will be hard pressed to replace those the last 20 years and, at 36, has showed no offensive threat. Jose Offerman was the signs of slowing. Bernie Williams, Paul only position player Boston picked up in scoring last season. Opposing teams can ability. Pedro Martinez, who is joined on the Red Sox this season by older brother Ramon, is the cream of the starting ro-tation. Tom Gordon (46 saves last seatheir starters any run support, his role will be greatly reduced.

Rays (63-99) should take pride in the pansion team not to lose more than 100 games in their first season. Still, Tampa Bay will need to generate more offense if it is to avoid that dubious mark this season. The addition of Jose Canseco, who hit 46 bomers last season in Toronto, will help. Wade Boggs is 78 hits away from 3,000, but he will share time with Bobby Smith at third base.

# PADRES

O'Neill, Derek Jeter and Tino Martinez the offseason, but be brings little in anchor an offense that had no trouble terms of power and is a defensive li
Seattle Mariners, who doubled in an exhibition game. The Padres defeated their West Coast opponents, 9-8.

# The Crack of the Bat

By Dick Roraback rnational Herald Tribune

Away on this side of the ocean When the chestnuts are hinting of green And the first of the café commandos Are moving outside for a tine And the sound of spring beats a bolero As Paree sheds ber coat and her hat The sound that is missed more than any Is the sound of the crack of a bat.

There's an animal kind of a feeling There's a stirring down at Vincennes Zoo And the kid down the hall's getting restless Taking stairs like a young kangaroo Now the dandy is walking his poodle And the concierge sunning her cat But the heart's with the Cubs and the Tigers And the sound of the crack of a bat.

In the park on the corner run schoolboys With a couple of cartons for props Kicking goals à la Fontaine or Kopa While a little guy chickies for cops
"Goal for us." "No it's not." "You're a liar," Then the classical shricks of a spat But it's not like a rhubarb at home plate Or the sound of the crack of a bat.

Here the stadia thrill to the scrumdowns

And the soccer fans flock to the games And the chic punt the nags out at Longchamp Where the women are dames and not dames But it's different at Forbes and at Griffith The bomes of the Buc and the Nat Where the hotdog and peanut share laurels With the sound of the crack of a bat.

No. a Yank can't describe to a Frenchman The rasp of an umpire's call The continuing charms of statistics Changing hist'ry with each strike and ball Nor the self-conscious jog of the slugger Rounding third with the tip of his hat Nor the half-smothered grace of a hook slide Nor the sound of the crack of a bat.

Now the golfer is buffing his niblick And the tennis buff's tightening his strings And the fisherman's flexing his flyrod Like a thousand and one other springs Ob, the sports on both sides of the ocean Have a great deal in common, at that But the thing that's not HERE At this time of the year Is the sound of the crack of a bat.

Tha late Dick Roraback was sports editor of of the Herald Tribune. His springtime elegy has appeared in this space since the 1960s.

# **Indians Looking Strong**, **But Need Another Arm**

How the teams in the AL Central are

going to fare. Teams listed in predicted

Cleveland Indians As the only bigmoney team in the American League Central, the Indians are almost ensured of their fifth straight division crown. Gening to the World Series will be a stretch, however, if the Indians don't pick up a dominant starting pitcher. Jaret

## AL CENTRAL

a contract extension. Sandy Alomar is prospects. reunited with his brother and has shaken off the injuries that plagued him last year. A healthy David Justice also will help.

Detroit Tigers One of the most disappointing teams in baseball last season, the Tigers will try to celebrate their last season in Tiger Studium with a wild card playoff berth. Detroit made some much of a challenge.

shrewd moves in the offseason, picking

Minnosota Twins The team of Kirby up Dean Palmer. Gregg Jefferies and Puckett. Kent Hrbek and Frank Viola is It was the bullpen that won many games Brad Ausmus. All three will start.

Detroit's rotation should be steady; it would help if two former No. 1 picks. Seth Greisinger and Matt Anderson, can start to justify their draft positions. Both have pitched well this spring.

Albert Belle and Robin Ventura (a combined 70 HRs and 243 RBI last season) have left. Thomas, who has shied away has taken a more active stance in the team.

clubhouse this spring. He is also in much better shape, something the team hopes will allow him to play more at first base and less as designated hiner.

After Thomas, the White Sox are lacking in power. Mike Sirotka, 14-15 last season, anchors a mediocre starting rotation. Bobby Howry has been a pleasant surprise this spring and has sewn up the closer's job.

Kansas City Royals The Royals are in need of starting pitching and are pre-pared to sacrifice their No. I starter, Wright. Bartolo Colon and Dave Burba

Kevin Appier, in the process. Appier had successful shoulder surgery over the offwill curry the load until Cleveland trades season and has looked strong this spring, for a top-notch starter. Roberto Alomar so the Royals are expecting some solid and Omar Vizquel make up perhaps the starters plus some other prospects in best middle infield combination in the return. Kansas City also might trade game, but Vizquel is unhappy and wants closer Jeff Montgomery for even more

> The Royals are strong in the outfield with Johnny Damon. Jeff Conine and Carlos Beltran, whom some are comparing to Bernie Williams. Joe Randa and Rey Sanchez won't let much through the left side of the infield. But combined for 39 victories and the the Royals are rebuilding and won't pose

Mientkiewicz and LaTroy Hawkins. any major league manager, remains from the team's glory years of 1987 and 1991.

defensively with the addition of Rafael cent).

But

because he has gotten too expensive. that Kelly, a master teacher, can breathe more than 100 runs batted in. Anaheim from the role of team leader in the past. some life into this young and unproven Angels The Angels are seeking to avoid lacks a true power pitcher. Griffey needs

# Rangers Have Questions on the Mound

going to fure. Teams are listed in predicted order of finish.

question for this team is its starting rotation. Rick Helling and Aaron Sele Garrett Anderson (15 HRs. 294 BA)

## AL WEST

Rangers were 46-20 when they started, earned run average (5.68) in the league. saves) does not recover from offseason

Washington Post Service years. The addition of Mo Vaughn will How the teams in the AL West are add power to an already strong lineup, but the Angels still are lacking a solid starter to supplement their aging rota-Texas Rangers The Rangers scored a tion. They did pick up veteran Tim franchise record 940 ruas and shouldn't Belcher, a tireless worker who probably see much of a drop this season. The will provide 10 to 15 victories. Anaheim is loaded in the outfield, so much so that could be dealt for a pitcher. Darin Erstad. Jim Edmonds and Tim Salmon averaged 23 homers last season.

Seattle Mariners It's no secret that Ken Griffey Jr. and Alex Rodriguez are but Texas's starters had the highest two of the best in the game. So why would the Mariners even consider letnow the team of Torii Hunter. Doug for Texas. If closer John Wetteland (42 money. Seattle moves into a new, ex-Only manager Tom Kelly, who in his 13th full season has the longest tenure of trouble. Texas improved offensively and winner ('98 attendance fell 17.2 per-

But it's not Griffey or Rodriguez's Chicago White Sox Frank Thomas is The team is shopping its number one the team's lone marquee name now that starter. Brad Radke (12-14 last season).

The team is shopping its number one opening day. Rusty Greer, Juan Gonza-worst bullpen in baseball last year, blowlez. Palmeiro and Ivan Rodriguez (the ing 27 saves. The addition of Jose Mesa Minnesota's best hope for the year is Rangers' 2-3-4-5 hitters) all could bave will help if he can regain his edge. The starting rotation isn't much better and - R.J. their fourth September collapse in five some defensive belp in the outfield.

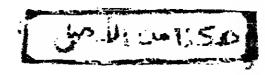
where neither David Segui nor Butch Huskey has a good glove.

Oakland Athletics This is probably Art Howe's last chance to do something with the small-budget Athletics. His job was in jeopardy at the end of last season hut he ultimately was given a contract extension. Howe doesn't have much to work with besides Kenny Rogers, the veteran right hander, and Ben Grieve, last year's rookie of the year. Oakland picked up Tim Raines and Tony Phillips over the offseason in an attempt to get some experience, but they both play left field and will rarely be on the field together at the same time (unless Phillips ting them go? The answer, of course, is gets some time at second base). All eyes are on rookie Eric Chavez, the early pensive ballpark in July, and Seattle's season favorite to be the Athletics second consecutive rookie of the year; He is strong at the plate but error-prone in the field.

R.7

THE NATIONAL LEAGUE

The National League divisionby-division preview will appear Monday in the Invernational Herald





# Alata de la constitución de la c

Friday to Tommy Haas of Germany. only for its length but for its quality. and the Americans lost.

# Courier and Martin Give U.S. 2-0 Lead Over Britain

By Christopher Clarey International Herald Tribune

BIRMINGHAM, England - For the only fans putting their flags through the motions in the National Indoor Arena were a few dozen Americans.

Tim Henman might have a higher ranking than Courier at this stage in their careers. Henman might have won more points and one more games than the American on Friday. But Courier would win the match to give the United States a 1-0 lead, and then Todd Martin extended that with a 6-4, 6-4, 6-2 victory over Greg Rusedski.
"If this is any indication, it's going to

Courler, who was once the world's number one player, has slipped to 54th in the rankings and has not gotten past the fourth round in a Grand Slam event since chose Courier over Gambill. Clearly, it and the Anstralians in the first round rallied to win, 3-6, 4-6, 7-6 (7-5), 6-4, 6-1006 Part of the course of the world's number of the first two sets against the unorthodox Golmard, who younger brother Wayne upset Pat Rafter beat Henman in Key Biscayne, but then chose Courier over Gambill. Clearly, it and the Anstralians in the first round rallied to win, 3-6, 4-6, 7-6 (7-5), 6-4, 6-1006 Part of the course of the world's number of the course of th British fans waved their Unioo Jacks to some of the competitive and emotional ier's last passing shot of the long af-ternoon had landed for a clean winner, were often reminiscent of his better the final set, he jogged over to his chair

> In the first round in 1997, in spite of a Brazilian crowd that was infinitely more obnoxious than the fair-minded Britons, Conrier defeated Gustavo Kuerten on love and then leap into the air with joy. the road in the decisive match. Last year in the first round, he rallied to win a fivesetter against Marat Safin of Russia to finish off a 3-2 victory and was tackled on court by his giddy teammates.
> The victory Friday brought him more

good vibrations and a measure of vin-dication. Although Courier was named be a great weekend," said Courier after to the team by the captain, his good friend Tom Gullikson, for last year's semifinal match against Italy, Gullikson decided to play Jan-Michael Gambill and 12 minutes, was remarkable not only for its length but for its remarkable not and keep Courier on the bench. Gambill

more than four hours, more than 9,000 1996. But the Davis Cup has helped fill was the right move, and even though Henman saved four match points in the welcome their Davis Cup team back to void, and against Henman, ranked sev- fourth-set tiebreaker, Courier kept his the World Group, but when Jim Cour- enth, Courier's quick movement, fore- temper in check and his concentration

#### DAYIS CUP TERRIS

and found the energy to break Henman at

"I was just trying to get that extra adrenaline going," he said.

Courier was not the only player who got by on adrenaline during the first day of World Group play. In Frankfurt, Tourny Haas defeated Marat Safin 9-7 in the fifth set to give Germany an early lead over Russia, Yevgeni Kafelnikov, the Australian Open champion, then defeated Nicolas Kiefer in straight sets to level the tie at 1-1.

On a quick indoor court in Harare. Zimbabwe, Byron Black drew strength match played in the ancient Roman Hrbaty, but logic is frequently not the from a home crowd to defeat Mark arena in Nimes. Krajicek, the towering decisive factor in the Davis Cup.

when Philippoussis declined to play be-cause of a dispute with the captain, John Newcombe, and coach, Tony Roche.

But even with Philipponssis back in the lineup and serving 39 aces, Byron was able to use his home-court savvy and world-class returns to put the Australians on the defensive again. In the second singles match, however, Rafter defeated Wayne Black in four sets.

The Spaniards and Brazilians were also tied at I after the first day of play on red clay in Lleida, Spain. In the opening rubber, Carlos Moya defeated Fernando Meligeni of Brazil in four sets. Kuerten, the former French Open champioo, then defeated Moya's Spanish teammate Alex Corretja in straight sets, 6-3, 6-4,

Richard Krajicek, fresh off an impressive victory in Key Biscayne, required considerably more time to finish off Jerome Golmard of France in a ary, has had a far better season than

beat Henman in Key Biscayne, but then rallied to win, 3-6, 4-6, 7-6 (7-5), 6-4, 6-2, to give the Netherlands a 1-0 lead. Cedric Pioline then defeated Paul Haarhuis in straight sets to make it 1-1.

Belgium and Switzerland took early 1-0 leads. In Gent, the Belgian teenager Xavier Malisse defeated Bohdan Ulihrach of the Czech Republic in four. sets. In Neuchatel, Marc Rosset of Switzerland defeated Gianluca Pozzi of Italy in straight sets. Neither of those results were particularly surprising, but it does come as a surprise to see that Sweden, which has won the Davis Cup the last two years, was trailing the Slov-ak Republic, 2-0, in the southern Swedish city of Trollhattan.

In the opening match, Karol Kucera of Slovakia defeated Thomas Johansson in four sets. Then in the second match, Dominik Hrbaty upset Sweden's Thomas Enqvist in five sets. Enqvist, who reached the final of the Australian Open in Janu-

## SCOREBOARD

BASEBALL EXHIBITION BASEBALL Kansas City 10, Deirolf 4 Taranio 11, Tampa Bay 8 Gaston 7, Minnesota 4 Beltimore 2, Florida 0 Reacton 7, Attento 1 Pilisburgh 12, Philadelphia 7 How York Yankees 7, Clevelo Colorado 7, Milwoukee 7, tie San Olego 9, Seattle 8 Chicago Cubs 3. Onkland (ss) 2 Chicago White Sox vs. Artzona at Tucson.

BASKETBALL

Middend (AA) Texas 16 Deldond (ss) 7,7 kg.

NBA STANDINGS

TIC PAYENDON
L Pcf GB
19 .688 —
10 .655 1/4
14 .563 4
14 .533 5
17 .433 8
19 .245 10%
24 .200 15

THRESDAY PESULTS Teronte 12 22 24 21 19— 87
Teronte 18 30 21 19— 88
1: Allier 6-12 1-2 14, Smitr 7-15 0-0 14 7:
V.Corter 13-22 5-5 31, Christie 6-14 2-2 14, Rebounds: Indiano 64 (A.Dovts 9), Toronto 48 (V.Corter 11), Assistic Indiano 23 (Best 9), Toronto 46 (A. Mulliere 1) 48 (V.Corler 11). Assistis: Indiano 23 (Best 9), Forunto 26 (A.Williams 8).

Chicage 20 19 24 12—75

Defroit 23 23 25 25—167

C. Bayant 7-11 0-0 14. Simpkins 6-9 2-2 18.

Retounds: Chicago 41 (Simpkins 6), Defroit 46 (Red 6). Assistis: Chicago 20 (Berry, Carr, LaRue 4). Defroit 38 (Hill 11).

April 20 semide (Reids G). Aescists: Chicago 20 (Barry, Carry
Larkes G). Detroit 38 (Hill 11).
Cleveland 17. 18 17 26 78
C (Kerry 9-20 7-12 25 Henderson 5-10 0-1
10, N.Y.: Houston 6-16 4-4 16, Word 5-8 2-3
14. Rehomads: Cleveland 53 (Kemp 13). New
York: 53 (Ewing 11). Aescists: Cheveland 16
(Knight 7). New York 14 (Word 7).
Philiodelphilo 24 25 14 25 88
Alliami 21 18 21 24 84
P. Geiger 10-21 5-5 25, twenson 7-18 10-13
24 Mr. Mourning 8-14 4-7 20, Hardoney 5-19
6-8 19. Rehomads: Philadelphila 51 (Geiger
10). Alliami 47 (Moorming 8). Assists:
Philadelphila 18 (Snow 6). Milami 17
(Hardoney 7).
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New Jersey
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A. Matomin 47 (Moorming 8). Assists:
Philadelphila 17
(Hardoney 7).
Alliami 19 (Birphak 5), New Jersey 18
(Moorming 9) 39 29 29 29
A. Matomin 47 (Moorming 8). Assists:
Alliami 19 30 14 22 85
New Jersey
N.Y. Islanders
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Boutinia
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12:0-13:17; Trent 9-15:5-6:25; Finley 9-19 4422. Relevants: Clippers 42 (Rogers, Wright
9), Dulies 52 (Brunley 13), Assistic Clippers
17 (Hudson 7), Dulies 27 (Nault 9),
Vancouser
15: 22: 33: 26—91

See Authorie
15: 25: 26: 27—983

V. Abdyt-Ruhlen 10-22:7-727, Smith 5-192512; S.A.; Dunctum 19-31 1-1: 39, Effort 4-96-14. Released & Vancouse 4: (Partley 19).

6 14. Rehelinds: Vancourse 47 (Ports 12). Son Astronio 41 (Dissipal 13). Aspists:

1& D: Billiops 10-188-8:32. Van Exel 11-23:3-3 13. Rebignitudi: Sentité 62 (Pophice 10), Domer 41 (AcDyess 9). Assiste, Sentité 22 (Pophin 11), Denver 16 (Von Esst, States 5), Housten 19 24 25 16 11—18

Hz. Olojumon 12-25 8-8 32, Price 5-6 0-0 13: Price 2-6 0-0 13: UR Ussell 10-19 2-2 25, Methone 7-14 2-2 16. References: Housen 44 (Bordey 11), Urch 44 (Russell 8), Assists: Housen 12 (Pippen 7), Urch 22 (Stockton 12). EUROLKAGUE

QUARTERFINAL PLAYOFF Peu-Orihez, Ft., 54, Kinder Bologna, 1t., 70 Kinder Bologna won series 2-1. April 20 sersifiaals in Munich: Kinder Botogna vs. TeamSystem Bologna: Clymplekos, Greece vs. Zalgiris Kaunas, Liftmania. The final and third-place playoff one on April 22.

ICEHOCKEY NHL STANDINGS

6-9-9-24, Goolfies: T-Hodson, S.L.-Fuhr.
Philodelphid
9 2 0-2
Nashwille
1 9 9-1
151 Period: Noshwille, Berehowsky 1, 2d
Period: P.Renberg 13, 3, P., Brind-Amour 22
(Renberg, Richardson) 3d Period: None,
Shots on good: P-15-14-10-33, Noshwille 108-5-23. Goolfies: P-Vorthiestrouck.
Noshwille, Volcoyn.
Phoesiat
2 2 8-4
Catgory
15t Period: P-Adams 17 (Torchet, Reichel)
2 P-Torchet 25 (Adams) 2d Pariod: PTranchuk 30 (Donn, Rosenko) 4, C-Roche 2
(Belok, Dubinsky) 5, P-Roenick 24
(Tranchuk, Donn) 3d Period: None, Shots on
gools: P-11-10-2-23. C 10-14-10-3A.
Goolfies: P-Kholibulin. C-Wregget.

Toronte 2 8 2—6
Edmontes 0 0 1—1
1st Period: T-Berezin 30 (D.King: Yushtowich) (pp). 2, T-Sulliven 16 (D.King. Johnson) 2 T-, Berezin 31 (Vall. Montov) 2d
Period: None. 2d Period: T-Thomas 27 (Karpoviser) (pp). 5. T-Berezin 32 (Yushkevich,
King) (pp). 6. E-, Smith 3 (Saryth, Weight)
Shofts on goet: T-6-8-9—23. E- 12-8-11—31.
Geoffies: T-Joseph. E-Solo, Essenso.

SOCCER DOTCH FIRST DIVISION

TENNIS

DAVIS CUP

SWEDEN VS. BLOVAKIA Kerol Kucero, Slovekia, del. Thomas . ransson, Sweden, 6-1, 7-6 (9-7), 2-4, 6-3, Tommy House Germany, del. Manut Sofin

2-clinched conference title.

THURSDAY RESERTS

Boston

Mustreal

2 0 9-2

1st Period: M-Zobrus 6 (Sovoge, Zholiok)

2 Al-Sovoge 11 (Hochelt, Shewnson) 2d

Pariod: B-Heiruz 21 (Bourque, Cortied (pp).

4 B-Tucantos 14 (Corties, McCores) 3d

Pariod: B-Corter 17 (Heiruz, Allison) Sheist
on goul: B-B-11-5-24. M- 12-7-6-24.

Goulier: B-Dolos. M-Hockelt.

Florida

1 1 3-3

1st Period: W-Gonchor 19 (Bellows,
Grotton) 2d Pariod: F-Kardov 16 (Whithey,
Svehto) 3. W-Bellows 15 (Gonchor, Bollsou)

(pp). 3d Period: F-Cortner 2 (Kazlov,
Melionby) 5. W-Benions 15 (Gonchor, Bollsou)

(pp). 3d Period: F-Cortner 2 (Kazlov,
Melionby) 5. W-Bellows 15 (Gonchor, Bollsou)

(pp). 3d Period: F-Cortner 2 (Kazlov,
Melionby) 5. W-Bellows 15 (Gonchor, Bollsou)

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Melionby) 5. W-Bellows 15 (Gonchor, Bollsou)

(pp). 3d Period: F-Cortner 2 (Kazlov,
Melionby) 5. W-Bellows 15 (Gonchor, Bollsou)

(pp). 3d Period: F-Cortner 2 (Kazlov,
Melionby) 5. W-Bellows 15 (Gonchor, Bollsou)

(pp). 3d Period: Gonchor 10 (Alfiredeson,
Prospol) 2. O-Bonk 15 (Hosson, Arvedson) 2d

Period: O-Bonk 16 (Hosson, Solo), 3d Period:

- P-Jorg 37 (Stroka, Morozow)

Overtisser Mono, Stots on goot: F-Ache.

3-21, O-B12-10-4-34. Gostlies: P-Aubin. O
Tugnort:

Tunnapa Boy 5 1 1-3

1st Period: S.L.-Pellorin 19 (Moyets, Pranger) 3d Period: S.L.-Pulton 19

(Moyets, Pranger) 3d Period: S.L.-Pulton 19

(Moyets, Pranger) 3d Period: S.L.-Pulton 19

(Moyets, Pranger) 3d Period: S.L.-Pulton 19

(Moyets, Pranger) 3d Period: S.L.-Pulton 19

(Polyster, Pranger) 3d Period: S.L.-Pulton 19 Tommy Hous, Germany, det. Alarm Sonia Rossia, 6-7 (4-7), 6-4, 6-2, 7-6, 9-7, Yevgeny Kafeinikov, Russia def. Nicolos Klefor, Germany, 7-6 (7-5), 6-4, 6-4, BRITABIO, UNITED STATES 1 Jim Couries, U.S., def. That Henman, Bri-toin, 7-6 (7-2), 2-6, 7-6 (7-3), 6-7 (10-12), 7-5,

toin, 7-6 (7-2), 2-6, 7-6 (7-3), 6-7 (10-12), 7-5, 2mag alfwiff 1, Alist TRALIA 1.

Byton Block, Zimbabwe, bear Mark Philippossals, Austrolia, 6-3, 3-6, 4-6, 6-3, 7-5, Polnick Rotter, Austrolia, Austrolia, def, Woyne Block, Zimb, 6-3, 3-6, 7-6 (7-4), 6-2, FRANCE 1, NETHEFILANDS 1.

Richard Krojtcek, Netherlands, del., Jerome Golmard, France, 3-6, 4-6, 7-6 (7-5), 6-4, 6-2, Cedric Ploline, France, def. Paul Hoodauts, Netherlands, 6-2, 7-6 (7-0), 6-3, 20 and 1, 50 a.M. 1,

Notinewanes, 6-22 7-6 (7-49, 6-3.

SPASH, SP BELGER 1, CZECH REPUBLICO Xayler Mailsse, Belgium, def. Bohdon Uilhrach Crach R. 6-7 (6-8), 6-2, 6-4, 6-3.

I COULD

DO THAT..

india 2, China 0 Lebano va. Potr GROUP 2, SECOND ROUNE

PLAYOFFE

Tission 2, Sri Lenier 9

ION 1, Quint 9

EURO-AFRICAN ZONE

GROUP 1, SECOND ROUND

TRIO VS. CONSTIT

Remanie vs. Croatia Austria 2, Portugal 9 Finland 1, Israel 1 with Africa 1, Belarus 1

Cuba vs. Heffi Dominican Republic vs. Peru Costa Rica vs. Uraguay

TRANSITIONS

BASTRALL Baston—Signed RHP Roman Martinez. Put RHP Roman Martinez and DH-18 Reg-gle Jefferson on 15-day disabled list. KAKSAS CITY—Put RHP Hipolito Pichardo

on 15-day disabled list.
N.Y. YAMCEES—Signed OF-3B Will Mo
Pena to 5-year contract. TAMPA BAYPut RHP
Rick Gorech on 15-day disabled list. Rick Garecki on 15-day disabled list.

MATIONAL LEAGUE

ATLANTA—Acquired RHP Justin Speler
from Florida for player to be named.

CHICAGO—Signed RHP Hideo Noma to
minor-league contract.

SAN DISSO—Put LHP Ed Vosberg on the
15-day disabled list Released LHP Mark
Langston.

NATIONAL BARKETBALL ASSOCIATION BA—Suspended Indiona G Jolen Rose for MAR.—Suspended Indiand 9 Josep Hone-for-one game and fined him \$5,000, and fined New York C Pohrick Ewing \$2,500 for their UCTIONS during a March 30 game, MOCKETY NATIONAL HOCKET LEAGUE MALL Suspended March 2015 Showe Cor-

MHL-Suspended Montreal? Shayne Cor-son 6 games for striking Vancouver O Ed Jovanovald in head with his stick and fol-lowing Jovanovald into the dressing moon offset half and the strike in the strike moon

**CALVIN AND HOBBES** 

I'M HOME. I DIDN'T GET MY PROPELLER BEANIE TODAY, DID I ?

WIZARD of ID

I SEE NO

REASON FOR THE

THE WEEK AHEAD SATURDAY, APRIL 3

COCET, St. John's, Antigua — West vs. Austrolia, 4th test. CURLINIC, 51. John, New Branswick -

World Championships, to April 17.

acts, Duinitt Georgia — men, BeilSouth
Classic to April 4: Ichihara, Japan — men,
Descente Classic Munshingwear Cup, to ROWING, Oxford vs. Combridge Boat

ROWINGA, Oxford vs. Combridge Boot Rice.
REFORM USEROM, World Cup, quolitying: Portugal vs. Unigery.
SCICCEST, Logos, Nigeria — World Youth Championship, to April 24.
TESINTS, Dovis Cup: world Sroup: Sweden vs. Stovakie Germany vs. Russics Britisla vs. United States; Zimbabwe vs. Australia: Franca: vs. Neitherlands; Spoin vs. Brozis Beigliam vs. Cech Republic Switzerland vs. Huly. Asio-Occordo Zone. Group 1: New Zeoland vs. South Korea; Jupon vs. Urshekstan, India vs. China: Lebanda vs. Potistan, group 2: Indonesia vs. Philippines: Kapakstan vs. Potistan, group 2: Indonesia vs. Philippines: Kapakstan vs. Potistan, group 2: Indonesia vs. Philippines: Condita Austria vs. Porhugal: Finland vs. Erroel South Artica vs. Befores, America Zone, group 1: Equadorus, Appentine Colombia vs. Chiti: Dominican Republic vs. Peru; Costa Rica vs. Uroguay.

Rico vs. Uroguay. swistened. Hong Kong — World Short-Course Championships, to April 4. ramme, History Head, South Carolina sen, Family Circle Cup, to April 4. SUNDAY, APRIL 4

ATHRETICS, Poris Mareliner.

MASERALL, U.S. Mojor League Baselo checking day.

Chicker, Bangalore, India — frior
Series final, India vs. Pakistan.

CYCLING, Tour des Flandres.

PROCEST CHESON, World Cup qualify MONDAY, APRIL 5

Mas, Estorii, Portegol -

HORRE BACINO, Folyhouse, Ireland men, Solem Open, to April 11. Chemol. India
— men, Golde Floke Open, to April 11. Amelia
skond, Floyddo— women, Bousch and Lomb
Championships, to April 11.

European Championships, to April 11.

HAHA! IT TOOK WEEKS AND WEEKS OF WAITING,

BUT AT LONG LAST IT'S HERE! NOW I FINALLY, FINALLY GET TO PUT IT ON!

TUESDAY, APRIL 6

RADMINITON, Tokyo — Japan Open Grand Prix, to April 11. BOCCISS, UEFA Cup. semifinols. First legs Alfelica Martid vs. Parma, Italy, Olympique Marsellle, France, vs. Bologna, Italy.

WEDNESDAY, APRIL 7

CRICKET, Sharjah, United Arab Emirates
- Champions Cup: England vs. Pokistan.
soccest, European Cup. sontifinate, first
eg: Manchester United vs. Juventus: Dymo Klev vs. Bovern Munich.

THURSDAY, APRIL 8 CRANGET, Sharjah, United Arab Emirates Champions Cup: India vs. Pokiston. GOLF, Augusto, Georgia, U.S. -- men-U.S. Masters, to April 11,

U.S. Messers, to April 11.

soeceten, European Cup Winners Cupsentifinate, first leg: Chelsee, England, vs.
Real Mathorca, Spalar Lokomotiv Moscow,
Russka, vs. Lazio, https.
ROBE HOCKEY, Copenhagen, Odense,
Denmark — Pool B World Championship:
Cermany, Kazalesian, Stovenia, Estonia, Brijain, Poland, Hungary, to April 18.

FRIDAY, APRIL 9 CRICKET, Sharjoh, United Arab Embrotes
— Champions Cup: India vs. England.

SOCKET, African Cup of Nations qual-

Rep. of Congo; Gabon vs. South Africa, Mouritius vs. Angola; Bukino Fasa vs. Rurundi Zambia vs. Kenya, Congo vs. Madagascar; Uganda vs. Tunisia, Algerio vs. Liberia, SATURDAY, APRIL 10

CYCLINIC. Sydney, Australia — Cross County World Championship. Honese reacused, Liverpool, England — Englist Grand National. Recomy coaccet, Fire Nations: France vs. Scotland, Test, Ireland vs. Italy. SUNDAY, APRIL 11

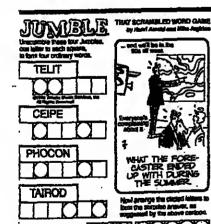
CRICKET, Arnos Vale, St. Vincent -- West CHRESTORT, Arnos Vols. St. Vincent — West Indles vs. Australia, 1st 1-day int. Shorjah, UAE — Champions Capt India vs. England. CYCLING, Ports-Roubak, NOTTOR RACSING. Son Poulo, Brazil —Formula One, Brazilian Grand Prix.

"SOME ASSEMBLY REXURED." BATTERIES NOT INCLUDED."

## DENNIS THE MENACE



ARE YOU THE OLD GUY WHO TOED THIS KID TO SET LOST?"



INTEREST BOOKS SWOOD MECKLE BEETLE



**PEANUTS** 



GARFIELD





SHE DUCKED AND WENT

OVER THE RAIL ... THEN

AROUND HER!

SHE DECKED THE SAILOR WHO RESCUED HER FOR PUTTING HIS ARM

I DON'T DRINK

COFFEE



AND THEY

TELEPHONE.

TALK ON THE





BEETLE BAILEY

AND I SHOULD TAKE A CRUISE LIKE THIS

SPARK UP OUR

THE FIRST

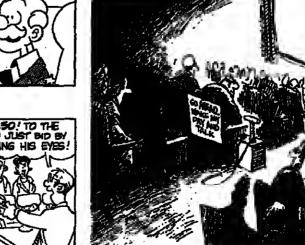
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TS





DOONESBURY FLASHBACKS



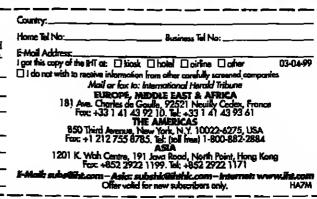




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## **DAVE BARRY**

# Taxes and Margaritas

MIAMI — Perhaps you are one of the many Americans who are afraid of preparing their own income-tax returns. If so, let me offer these words of encouragement: You stupid idiot. I say this because doing your own taxes has never been easier, thanks to modern technology such as the telephone, the personal computer, and the canned frozen margarita.

Take me. I am not a so-called Certified Public Accountant,

but I have been handling my own taxes for years, using a

simple, three-step system: STEP ONE: One week before the April 15 tax deadline, I

gather together all my financial records. This is easy, because I keep all my records in one convenient place, the kitchen drawer where I also keep my butane lighters with no butane in them and my package of "AAA" batteries, which I bought in 1987 because I thought they were "AA" batteries, and which I plan to return for a refund as soon as I locate the receipt. So all my records are compressed into one convenient, dense wad.

STEP TWO: Using a chisel, I separate my records and sort them according to size and color. This takes a while, but it "paves the way" for the heart of my preparation system:
STEP THREE: I phone Evan, my accountant, and urgently
ask if I can file for an ex-

They have an

tension, and he tells me that he already did. Then he hangs np and goes back to sleep because at this point it is 3:30 A.M. on April 18.

auditing procedure called 'The Closet The advantage of this "Ex-Full of Snakes. tension System," is that you can postpone filing your tax

return for several months, and even longer if, the good Lord willing, the Earth is destroyed by an asteroid. You know what makes me want to puke, aside from Geraldo Rivera? I'll tell you what: so-called tax-preparation software. When I go to the computer superstore and see these clueless taxpayers paying good money for software that is allegedly going to make their tax preparation "fast and easy." I laugh so hard that it takes four store employees to wrestle me to the floor and inject my special medicine into my neck. I react this way because I know that this "tax-preparation software" is NOT going to prepare these clueless people's returns for them; it is going to ask them 14 skillion technical questions about things such as their name. Social Security number, income, expenses and the exact number—right down to the decimal point!— of their children.

Listen, software geeks: If we KNEW all these details, we

wouldn't need the computer to help us! Why don't you make USEFUL tax software? I'm talking about software that, when yon put it into your computer, says to you: "You've done ENOUGH already! Go enjoy a canned margarita while I use

my modern to wake Evan up and get you an extension!"

For those of you who wish, for whatever insane reason, to actually prepare your tax returns, there are some changes you need to know about. The main one is that the IRS now has a positive, taxpayer-friendly image, expressed by the upbeat new motto: "We Acknowledge That There is a Possibility, However Remote, That You Are Not Criminal Scum." Instead of hassling taxpayers, the new IRS wants to serve them.

What does this mean to you, the individual taxpayer? According to Commissioner Charles Rossotti, it means

you are now expected to tip.

Which glue were they sniffing when they thought up

"If you're a married tax-payer filing jointly," states Rossotti in his Letter to Taxour tax laws? payers, "tucking a fifty-dollar hill inside your tax return will definitely cause the IRS employee serving you to feel appreciated and be less likely to select you for

the auditing procedure we call 'The Closet Full of Snakes,' " Rossotti also points out that when we sign our returns, we are taking a legal oath. "This means," be sternly reminds us, "that the information you provide must meet the same standard of truth and accuracy that President Clinton met when he testified under oath about alleged acts of internship with Monica Lewinsky." For example, if you have three dependents, when you fill in the box that says "Number of Dependents," the following answers would meet the Clinton Accuracy Standard:

"Three."

· "Four."

"Around 27."

\*Around 27."

Name of the two and a half years since I left the company," he said. Remember that, as always, if you have questions about filling out your forms, you can call np your congresspersoo or senators at any hour of the day or night and ask them what brand of glue they were sniffing when they thought up our tax laws. But let us not become bitter and negative. Let us Timney after the death last year of his remember that, in a democratic society, if we do not pay our "fair share" of taxes for vital services, we will be able to buy ourselves a boat. So let's sharpen our pencils and start accurately writing down our income. I don't recall having any.

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# Designs for Living in a Multicultural Society

By Mary Blume ternational Herald Tribune

ONDON - Much public hous-Ling is both perfunctory and patronizing, providing adequate shelter and slight ease. Immigrant families, especially those from reli-gious and ethnic minorities coping with a strange and often hostile tion and at small cost, be solved, according to a report by the London architects Gregory Penoyre and Sunand Prasad called "Accommodating Diversity: Housing Design

in a Multicultural Society."
Britain has 3 million inhabitants from minority ethnic groups. mostly in highly urbanized areas, and all of them, especially Africans and Afro-Caribbeans, have problems getting decent housing. Prasad says attempts at improving conditions are more intense in Britain than in other countries, in part because of an especially complex immigrant experience.

The sheer diversity and scale of the British colonial venture is what makes it different. Britain's very long history of colonial entangle-ment is where it all starts. The more recent history of interchange is now leading to an extraordinary period where in this country there are real signs of a multicultural society, still fragile and full of danger.

Prasad likes to say that his firm they are especially active in public housing for minority groups, working now on the conversion of early 19th-century houses in Stephen. 19th-century houses in Stepney to accommodate immigrant extended

to avoid areas of high racial har- popadams. assment. Statistically more vulnerable to criminal attacks, dwellings should be sited to provide maximum security, perhaps in a horseshoe shape so that occupants can overlook each other's entrances.

Layouts should provide for, say, the Bangladeshi custom of several generations living under the same roof, or Muslim separation of men and women. Certain groups have expressed a need for space for a shrine and for ritual washing, many purchase food in bulk and so re-

quire more storage space. One scheme for Afro-Caribbean environment, suffer most, but many older people in south London has of their problems can, with atten-added glazed, verandah-like circulation space to replicate the Caribbean relationship between indoors and outdoors in an unfriendly cold climate.

In bedrooms, Muslims do not wish the feet to point to Mecca, Kurds prefer a north-south axis. some Chinese will not have the bed

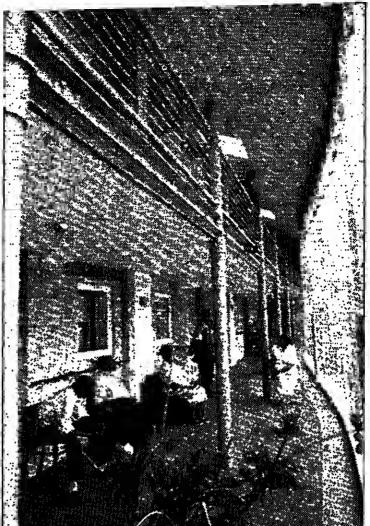
face any door, including a closet.

The groups studied for the Home Housing Trust by Penoyre and Prasad and four architectural practices specializing in minority needs were African, Arab, Bangladeshi, Caribbean, Chinese, Filipino, Greek Cypriot, Indian, Jewish, Kurdish, akistani, Somali, Tamil, Turkish, Turkish Cypriot, Vietnamese and West African. Religions involved

ranged from Copt to Zoroastrian, languages from Hakka to Twi. The point was to provide com-fort now as well as flexibility so that the housing will remain suitable as customs become more integrated or neighborhoods change.

For now, many of the sugges-tions are quite specific. For people who prefer to sit on the floor, lower Smoke-detector alarms should be carefully placed so that they are not Their research has indicated that set off when incense is hurned, immigrant families do not wish their houses to stand out and prefer conies can be used for sun-drying

> The last suggestion, Prasad says, caused much merriment in the press when the second edition of the report was released during the summer, silly season. Some immiing can be improved by taking a get across. People say you want to grants hotly denied any interest in more generous view of the lifestyle design special buildings and then called the bungalow.



The architects are active in public housing for minority groups.

sidered a ghetto approach.

"This is the very reverse of ghettoizing. This is to say let's look at

popadams and found the suggestion patronizing. "It is far from patronizing, it is largely directed by the people involved," Prasad says. Others criticized what they considered a ghette approach eqnally at home, 'We're not talking only about

specific solutions for minority eth-

we'll all be separate, but this isn't the message at all. Take disabilities, it's now totally established that we should make buildings accessible for penple with disabilities and this has had only one effect on housing, it's made it more generous and better. Doorways are wider, there's room to swing a cat, the nicest loos to use are those designed for disabilities, don't you always go for them?"

The Vietnamese shrine can always later become a bookcase, large-family homes can be divided as demographics change, showers with constantly running water rather than stagnant bathtubs already snit current tastes.

Prasad, whose early years were spent in Gandhi's ashram in central India and who came to England as a schoolboy 35 years ago when his father took a job with an international pacifist group, says England has changed a great deal in his lifetime. "It was far, far worse, I've seen some very bad things, I've personally suffered from racism and violence as well, but I think that given the way human history moves you have to accept some of these things for a fact, and a lot of things are getting better. There is more transparency, a lot of discussion, booklets like ours can come out."
But as the booklet reminds us, a

lot remains to be done. One detail: The letter flaps traditional on English front doors are not recommended for minority housing because excreta and gasoline-soaked rags

are often aboved through them.

Since the first edition of the bookler came out in 1993, its recom-mendations, although simple and cost-effective, have not been taken forward by other architects, Prasad admits. Yet the adaptation of local bousing to the habits of outsiders is older even than the British Raj.

Early English settlers in Bengal adapted the local one-story cottage to their own needs and tastes. The new bouse form took its name in

## **PEOPLE**

THE publisher of Penthouse mag-azine, Bob Guccione, may evict his son from a \$1.5 million apartment in New York that the son claims was a gift, a judge ruled. Anthony Guccione, 38, has lived in the loft since 1987, when, he said, his father gave it to him for doing well at Harvard and for joining the family busi-ness. But a judge said the elder Guccione kept the apartment in his name and there was no proof he had given it to his son. The elder Guccione would not comment. His son said he would appeal. The two don't speak. "I feel very aggrieved by what I see as my father's dirty tricks and harassment tactics for the two and a half

Timney after the death last year of his wife, Linda, the Daily Mail says. Timney, 52, who is separated from her husband, had been spending time with Mc-Cartney at his farmhouse near Rye in southern England, the tabloid said. It

"It is wonderful for Paul to have company and Sue is a great cook and a caring person. They are extremely close," The Daily Mail quoted Timney as saying: "I am a friend of Paul's. I am a friend of the family's. There is nothing more to say."

A court in Frankfurt has rejected a legal complaint brought by the former figure skating champion Katarina Witt against a newspaper that published a picture of her in the nude. The newspaper reprinted the photo from a set of pictures that appeared in the December

said in a statement

Prime Minister Hasina Wazed of Bangladesh and the former U.S. senator George Mitchell have been named the least for a while. "I won a couple thou-winners of Unesco's 1998 Honpbouet-sand dollars at roulette," he said. "Then qnoted an unidentified friend as saying, Boigny peace award. Mitchell belped I lost it, like everybody does.'

broker last year's peace accord in Northern Ireland, and Sheikh Hasina signed a peace deal with tribal leaders in December 1997, ending a 22-year insurgency that had claimed at least 25,000 lives. They were given the award for "their contribution to the resolution of conflicts in Bangladesb and Northern Ireland" by a jury chaired by the former U.S. Sec-retary of State Henry Kissinger.

Luciano Pavarotti says be doesn't know quite what to expect when he performs next week in Las Vegas, for a edition of Playboy magazine that Witt third time. But he knows there will be had posed for. The Frankfurt District roulette tables waiting to take his money Court ruled that the newspaper had not invaded Witt's privacy by reprinting the photo. Witt is a public figure, the court on April 10, christening the 12,000-seat Mandalay Bay Resort and Casino Events Center. The concert will be his first there since March 1985. He recalls being "very comfortable" with his Las Vegas audiences, and in the casino - at



GREETINGS — A bronze head that is part of an exhibition at the National Palace Museum in Taiwan of 1,700-year-old artifacts unearthed in Sichuan, China.



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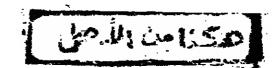
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